



MINUTES
STATE BOND COMMISSION
MEETING OF JANUARY 21, 2010
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Timmy Teepell, representing Governor Bobby Jindal
Ms. Judy Morse, representing Lt. Governor Mitch Landrieu
Mr. Tom Schedler, representing Secretary of State Jay Dardenne
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
(arrived during GO Zone Status Report)
Senator Robert Adley, representing Senator Michael Michot
Senator Lydia Jackson (arrived during GO Zone Status Report)
Speaker Jim Tucker (arrived during GO Zone Status Report)
Representative James Fannin
Representative Hunter Greene
Representative Karen Carter Peterson (arrived during GO Zone Status Report)
Commissioner Angèle Davis
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Robert Marionneaux

Mr. Schedler moved approval of the minutes of the December 17, 2009 meeting, seconded by Senator Adley, and without objection, the minutes were approved.

Mr. Kling advised that Items 3 and 4 had been withdrawn prior to the meeting. Mr. Kling stated Mr. Chris Matthews would present some of the application information during the meeting.

Mr. Matthews provided a synopsis on Items 5 through 6, Local Governmental Units - Elections, May 1, 2010. Mr. Schedler moved approval, seconded by Senator Adley, and without objection, Items 5 through 6, were approved.

Mr. Matthews provided a synopsis on Items 7 through 14, Local Political Subdivisions - Loans, excluding Item 7. Representative Fannin moved approval, seconded by Senator Adley, and without objection, Items 7 through 14, excluding Item 7, were approved.

Mr. Kling provided a synopsis on Item 7, Ascension Parish, City of Donaldsonville. Speaker Tucker moved for conditional approval contingent upon the City amending the budget for the fiscal year ending June 30, 2010, for which the amendment was scheduled to be adopted on January 26, 2010, for the purpose of incorporating the fund balance into the available proceeds of the current fiscal period. The motion was seconded by Senator Adley, and without objection, Item 7 was conditionally approved.

Mr. Matthews provided a synopsis on Items 15 through 19, Local Political Subdivisions - Bonds - Preliminary Approval. Speaker Tucker moved for approval, seconded by Senator Adley, and without objection, Items 15 through 19 were approved.

Mr. Kling provided a status report on the GO ZONE program.

Mr. Matthews provided a synopsis on Item 20, St. James Parish Council (NuStar Logistics, L.P. Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 20 was approved.

Mr. Kling provided a synopsis on Items 21 through 24, Local Political Subdivisions - Bonds - Final Approval - DEQ ARRA. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Items 21 through 24 were approved.

Mr. Kling provided a synopsis on Items 25 through 35, Local Political Subdivisions - Bonds - Final Approval, excluding Items 28 and 31. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Items 25 through 35, excluding Items 28 and 31 were approved.

Mr. Kling provided a synopsis on Item 28, Orleans Parish, Board of Liquidation on behalf of Sewerage and Water Board of New Orleans. Speaker Tucker moved for approval, seconded by Representative Peterson, and without objection, Item 28 was approved.

Mr. Matthews provided a synopsis on Item 31, Rapides Parish Town of LeCompte. Representative Fannin moved for conditional approval contingent upon the Town of LeCompte amending the budget for fiscal year ending June 30, 2010, for which the amendment was scheduled to be adopted on February 1, 2010, for the purpose of including the beginning and ending fund balances. The motion was seconded by Senator Alario, and without objection, Item 31 was conditionally approved.

Mr. Matthews provided a synopsis on Item 36, Industrial Development Board of the Parish of Calcasieu, Inc. (Rain CII Carbon LLC Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 36 was approved.

Mr. Matthews provided a synopsis on Item 37, Louisiana Public Facilities Authority (Loyola University Project). Representative Peterson moved approval, seconded by Speaker Tucker, and without objection, Item 37 was approved.

Mr. Kling provided a synopsis on Items 38 through 41, Ratifications and/or Amendments to Prior Approvals, excluding Item 40, which had been withdrawn. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Items 38 through 41, excluding Item 40 were approved.

Mr. Kling explained Item 40 had been withdrawn from the agenda before the meeting and it would be necessary to add it back to the agenda for consideration. Representative Fannin moved to amend the agenda for addition of Item 40. The motion was seconded by Senator Alario and by a unanimous roll call vote, the item was added to the agenda. Mr. Kling provided a synopsis on Item 40, , Representative Fannin moved for approval of the added item, seconded by Senator Alario, and without objection, Item 40 was approved.

Mr. Kling provided a synopsis on Item 42, Applications submitted in 2007 and 2008 which have been inactivated. After discussion Representative Greene moved to terminate the inactive applications. The motion was seconded by Senator Alario and without objection, the motion to terminate 2007 and 2008 inactive applications was approved.

On the motion of the Representative Fannin and seconded by Senator Alario and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)