



MINUTES
STATE BOND COMMISSION
MEETING OF July 22, 2010
COMMITTEE ROOM E
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Ms. Kristy Nichols, representing Governor Bobby Jindal
Lt. Governor Scott Angelle
(Mr. Rowdy Gaudet, representing Lt. Governor Scott Angelle on Items 90 - 129)
Secretary of State Jay Dardenne (left before consideration of Item 123)
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
Senator Michael Michot (left before consideration of Item 123)
Senator Robert Marionneaux (left before Agenda amended on GO Zone Policy)
Senator Lydia Jackson (left before Agenda amended on GO Zone Policy)
(returned during discussion on Item 104)
Representative Joel Robideaux, representing Speaker Jim Tucker
Representative James Fannin
Representative Hunter Greene
Representative Jeff Arnold
Commissioner Angèle Davis
Treasurer John Kennedy

MEMBERS ABSENT:

Representative Robideaux moved approval of the minutes of the June 17, 2010 meeting, seconded by Senator Alario, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 78, excluding Items 33, 34 and 39, Local Governmental Units - Elections (October 2, 2010). Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Items 3 through 78, excluding Items 33, 34 and 39 were approved.

Mr. Kling provided a synopsis on Item 33, Morehouse Parish Policy Jury, Sales Tax District No. 1. Representative Robideaux moved for approval subject to preclearance being obtained from the US Department of Justice by the deadline of August 31, 2010 set by the Secretary of State's Office. The motion was seconded by Senator Alario, and without objection, Item 33 was approved.

Mr. Kling provided a synopsis on Item 34, Morehouse Parish Policy Jury, Sales Tax District No. 2. Representative Robideaux moved for approval subject to preclearance being obtained from the US Department of Justice by the deadline of August 31, 2010 set by the Secretary of State's Office. The motion was seconded by Senator Alario, and without objection, Item 34 was approved.

Mr. Kling provided a synopsis on Item 39, Orleans Parish, Subdistrict No. 1 of the French Quarter-Marigny Historic Area Management District. Representative Robideaux moved for approval subject to preclearance being obtained from the US Department of Justice by the deadline of August 31, 2010 set by the Secretary of State's Office. The motion was seconded by Senator Alario, and without objection, Item 39 was approved.

Mr. Kling provided a synopsis on Item 79, Acadia Parish, City of Crowley. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 79, was approved.

Mr. Kling provided a synopsis on Item 80, Jefferson Parish Council, Fire Protection District No. 8. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 80, was approved.

Mr. Kling provided a synopsis on Item 81, Allen Parish, Hospital Service District No. 3. Additional information was provided by John Neal, CEO, Allen Parish, Hospital District No. 3, and Suzette Fatula, CFO, Allen Parish, Hospital District No. 3. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 81 was approved.

Mr. Kling provided a synopsis on Item 82, Allen Parish, Law Enforcement District. Additional information was provided by Daniel Manuel, Chief Civil Deputy, Allen Parish Sheriff's Office. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 82 was approved.

Mr. Kling provided a synopsis on Items 83 through 88, Local Political Subdivisions - Loans. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Items 83 through 88, were approved.

Mr. Kling provided a synopsis on Item 89, Jefferson Parish School Board. Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. Senator Alario moved approval, seconded by Representative Robideaux, and without objection, Item 89 was approved.

Mr. Kling provided a synopsis on Item 90, St. James Parish Council, NuStar Logistics, L.P. Project. Additional information was provided by Mr. Stephen Moret, Secretary, Louisiana Economic Development, regarding the GO Zone Policy followed by a recommendation to amend the Policy. Mr. Kling explained an addition to the agenda was needed to consider the amended GO Zone Policy. Senator Alario moved to amend the agenda to add the item for consideration. The motion was seconded by Representative Arnold and, by a unanimous roll call vote, the item was added to the agenda. Senator Alario moved for approval of the added item, seconded by Representative Arnold, and without objection, the amended GO Zone policy was adopted. Secretary of State Dardenne moved to reconsider the motion and was seconded by Representative Arnold. Treasury Kennedy read in the amended policy and asked for public comment. Hearing no public comment, Senator Alario moved for approval of the amended GO Zone policy, seconded by Representative Arnold, and without objection, the item was approved.

After further discussion on Item 90, Representative Robideaux moved for approval of Item 90, seconded by Senator Alario, and without objection, Item 90, was approved.

Mr. Kling provided a synopsis on Item 91, Iberia and Vermilion Parishes, Town of Delcambre. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 91 was approved.

Mr. Kling provided a synopsis on Item 92, Bossier Parish, City of Bossier City. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 92 was approved.

Mr. Kling advised Items 93 and 103 were companion applications and would be considered together. Mr. Kling provided a synopsis on Items 93, Bossier Parish Police Jury, and 103, and Bossier Parish Police Jury, Consolidated Waterworks/Sewerage District No. 1. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Items 93 and 103 were approved.

Mr. Kling advised that Item 94 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 95, East Baton Rouge Parish, Central Community School Board, Central Community School System. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 95 was approved.

Mr. Kling provided a synopsis on Item 96, Franklin Parish, Hospital Service District No. 1. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 96 was approved.

Mr. Kling provided a synopsis on Item 97, LaSalle Parish, Hospital Service District No. 1. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 97 was approved.

Mr. Kling provided a synopsis on Item 98, Lincoln Parish Police Jury. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 98 was approved.

Mr. Kling provided a synopsis on Item 99, Orleans Parish, Port of New Orleans. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 99 was approved.

Mr. Kling advised that Item 100 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 101, Terrebonne Parish Council, Hospital Service District No. 1. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 101 was approved.

Mr. Kling provided a synopsis on Item 102, Vermilion Parish, Village of Maurice. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 102 was approved.

Mr. Kling provided a synopsis on Item 104, Louisiana Stadium and Exposition District. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP; Todd Unterseher, Chief Administrator, Louisiana Stadium & Exposition District Services; and Megan Riess, Legal Counsel, Fishman Haygood Phelps Walmsley Willis & Swanson. Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 104 was approved.

Mr. Kling advised that Item 105 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 106, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (BBCL Enterprises, LLC). Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 106 was approved.

Mr. Kling provided a synopsis on Item 107, Louisiana Public Facility Authority (Pipeline Technology VI, LLC Project). Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 107 was approved.

Mr. Kling provided a synopsis on Item 108, Louisiana Public Facilities Authority (Air Products and Chemicals - Steam Methane Reformer Baton Rouge Project). Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 108 was approved.

Mr. Kling advised that Item 109 had been withdrawn prior to the meeting

Mr. Kling provided a synopsis on Item 110, Calcasieu Parish Public Trust Authority (Property Management, LLC Project). Representative Robideaux moved for conditional approval contingent upon adoption and subsequent verification of a resolution by the Calcasieu Parish Police Jury granting the Recovery Zone Facility Bond allocation, which is scheduled to be adopted on July 22, 2010. The motion was seconded by Senator Alario, and without objection, Item 110 was conditionally approved.

Mr. Kling provided a synopsis on Item 111, Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project). Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 111 was approved.

Mr. Kling provided a synopsis on Item 112, Lafayette Public Trust Financing Authority (Ragin Cajun Facilities, Inc. Project). Senator Alario moved approval, seconded by Representative Arnold, and without objection, Item 112 was approved.

Mr. Kling provided a synopsis on Item 113, Louisiana Public Facilities Authority (Lafayette General Medical Center Project). Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Item 113 was approved.

Mr. Kling provided a synopsis on Items 114 through 122, Ratifications and/or Amendments to Prior Approvals. Additional information was provided by Freda Johnson, Financial Advisor, Government Finance Associates, Inc., via telephone. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, Items 114 through 122, were approved.

Mr. Kling provided a synopsis on Item 123, Cash Lines of Credit - Priority 1. Additional information was provided by Jerry Jones, Director, Facility Planning & Control. Senator Jackson moved approval, seconded by Representative Arnold. There was an objection to the motion by Representative Greene. Representative Greene offered a substitute motion to approve the Priority 1 Lines of Credit excluding 19-610/964, and with no second the substitute motion failed. The original motion to approve Cash Lines of Credit - Priority 1 was reconsidered. There was an objection to the motion by Representative Greene and with a roll call vote of 9 to 1, the motion was approved.

Mr. Kling stated that an agenda change for Item 124, Non-Cash Lines of Credit - Priority 5, was needed to change Project# 19-602/964 to Project#19-610/964. Representative Robideaux moved to amend the agenda for stated terms. The motion was seconded by Senator Alario and without objection, the agenda was amended. Additional information was provided by Jerry Jones, Director, Facility Planning & Control and Paul Rainwater, Commissioner in Training, Division of Administration. After further discussion, Senator Alario moved to amend the agenda to include project 19-610/964 and clarify the amount of Priority 5 projects was \$422,410,000. The motion was seconded by Representative Arnold, and without objection, the agenda was amended. Senator Alario moved for approval of the amended item, seconded by Representative Robideaux, and without objection, the amended item was approved.

Mr. Kling advised that Item 125 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 126, Louisiana Community Development Authority (Jefferson Parish CPZ Beautification Project). Senator Alario moved approval, seconded by Representative Robideaux, and without objection, Item 126 was approved.

Mr. Kling stated Item 127 was consideration of a motion to authorize resolutions for the Gasoline and Fuels Tax Second Lien Revenue Bonds Series 2010 B & C; authorizing the working group to establish the exact details; execute and deliver all related instruments, documents and certificates to effectuate the purpose of the resolution; and providing for other matters in connection with the foregoing. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Representative Robideaux moved approval, seconded by Senator Alario, and without objection, the motion was approved.

Mr. Kling provided a brief synopsis on Item 128 relative to Community Development District. Additional information was provided by Joy Irwin, Director of Advisory Services, Legislative Auditor's Office.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)