



MINUTES
STATE BOND COMMISSION
MEETING OF SEPTEMBER 16, 2010
COMMITTEE ROOM E
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Stephen Waguespack, representing Governor Bobby Jindal
(arrived during discussion of Item 49)
Mr. Robert Benoit, representing Lt. Governor Scott Angelle
Mr. Tom Schedler, representing Secretary of State Jay Dardenne
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
Senator Michael Michot
(arrived during discussion of Item 106)
Senator Robert Marionneaux
Senator Lydia Jackson
Speaker Jim Tucker
Representative James Fannin
Representative Hunter Greene
(arrived during discussion of Item 52)
Representative Jared Brossett, representing Representative Jeff Arnold
Commissioner Paul Rainwater
(arrived during discussion of Item 49)
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Alario moved approval of the minutes of the August 19, 2010 meeting, seconded by Speaker Tucker, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 48, 101 and 102, excluding Item 37, Local Governmental Units - Elections (November 2, 2010). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 3 through 48, 101 and 102, excluding Item 37, were approved.

Mr. Kling advised that Item 37 had been withdrawn prior to the meeting.

Mr. Kling advised Items 105 and 106 would be considered in a different order than reflected on the agenda.

Mr. Kling provided a status update on Item 105 relative to the General Obligation Bond Refunding Series 2010A.

Mr. Kling provided a synopsis on Item 106, a request to amend the State's Financial Advisory Services Contract to provide for the second of two allowed one-year contract extensions. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 106 was approved.

Mr. Kling provided a synopsis on Item 49, Allen Parish Police Jury, Road District No. 4. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 49 was approved.

Mr. Kling provided a synopsis on Item 50, East Baton Rouge Parish, St. George Fire Protection District No. 2. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 50 was approved.

Mr. Kling advised that Item 51 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 52, Orleans Parish, Orleans Parish School Board. Additional information was provided by Stan Smith, CFO, Orleans Parish School Board and Deborah D. Harkins, Attorney, Orleans Parish School Board. Representative Brossett moved for conditional approval contingent upon adoption and subsequent verification of an amended resolution by the Orleans Parish School Board reflecting the inclusion of the pass through activity as well as authorizing the inclusion of the SBC swap policy language which was omitted from the original resolution. The motion was seconded by Senator Alario, and without objection, Item 52 was conditionally approved.

Mr. Kling provided a synopsis on Item 53, St. James Parish Council. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 53 was approved.

Mr. Kling provided a synopsis on Item 54, St. Mary Parish Law Enforcement District. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 54 was approved.

Mr. Kling advised Items 104 would be considered in a different order than reflected on the agenda.

Mr. Kling provided a status update on Item 104 relative to the GO Zone Program.

Mr. Kling provided a synopsis on Item 55, Terrebonne Port Commission (Crosby Marine Repairs, LLC Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 55 was approved.

Stephen Moret, Secretary, Louisiana Economic Development provided information regarding the St. James Parish Council (NuCor Steel Louisiana LLC Project). Additional information was provided by Brad True, Director of Metallics Strategies, Nucor Corp.; Senator Jody Amedee; and Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Mr. Kling explained an addition to the agenda was needed to consider the item. Speaker Tucker moved to amend the

agenda to add the item for consideration. The motion was seconded by Senator Alario and by a unanimous roll call vote, with Senator Marionneaux and Treasury Kennedy abstaining, the item was added to the agenda. Treasurer Kennedy asked for public comment, hearing no public comment, Speaker Tucker moved for approval of the added item contingent upon staff's review and approval of the application. The motion was seconded by Senator Alario, and without objection, the item was conditionally approved with Senator Marionneaux abstaining.

Mr. Kling provided a synopsis on Items 56 and 57, Local Political Subdivisions - Bonds - Preliminary Approval. Speaker Tucker moved for approval on Items 56 and 57, seconded by Senator Alario and without objection, Items 56 and 57 were approved.

Mr. Kling provided a synopsis on Item 58, East Baton Rouge Parish, Hospital Service District No. 1 (Lane Regional Medical Center Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 58 was approved.

Mr. Kling provided a synopsis on Items 59, 60, 63, 64, 65, 67, 68, 70, 75 & 76, Local Political Subdivisions - Bonds - Final Approval. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Items 59, 60, 63, 64, 65, 67, 68, 70, 75 & 76, were approved.

Mr. Kling provided a synopsis on Items 61 and 62, Catahoula Parish, Town of Jonesville. Speaker Tucker moved for approval on Items 61 and 62, seconded by Senator Alario and without objection, Item 61 and 62 were approved.

Mr. Kling advised that Item 66 and 69 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 71, Sabine Parish, Waterworks District No. 1. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 71 was approved.

Mr. Kling provided a synopsis on Item 72, St. Landry Parish Economic and Industrial Development District. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 72 was approved.

Mr. Kling provided a synopsis on Item 73, Terrebonne Parish Council. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 73 was approved.

Mr. Kling provided a synopsis on Item 74, Union Parish, Town of Farmerville. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 74 was approved.

Mr. Kling provided a synopsis on Item 77, Lake Charles Harbor and Terminal District (Lake Charles Cogeneration, LLC). Additional information was provided by Stephen Moret, Secretary, Louisiana Economic Development. Representative Greene moved approval, seconded by Senator Alario, and without objection, Item 77 was approved.

Mr. Kling provided a synopsis on Item 78, Louisiana Community Development Authority (Westlake Chemical Corporation Project). Additional information was provided by Stephen Moret, Secretary, Louisiana Economic Development. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 78 was approved.

Mr. Kling provided a synopsis on Item 79, Lake Charles Harbor and Terminal District (IFG Port Holdings, LLC). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 79 was approved.

Mr. Kling provided a synopsis on Item 80, Louisiana Community Development Authority (Parish of DeSoto Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 80 was approved.

Mr. Kling provided a synopsis on Item 81, Louisiana Community Development Authority (Shreveport Water Improvement Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 81 was approved.

Mr. Kling provided a synopsis on Item 82, Industrial Development Board of the Parish of St. Charles, Louisiana, Inc. (NOLA Ivy Partners LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 82 was approved.

Mr. Kling provided a synopsis on Item 83, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (GCE, 401 N. Carrollton LLC Project). Additional information was provided by Will Bradshaw, President, Green Coast Enterprises; Matthew Frazer, Legislative Director for Councilwoman Susan Guidry, New Orleans City Council; Prisca Weems, The Building Block; Alexander S. Kelso, Jr., Principal, Green Coast Enterprises; Forest Bradley-Wright, Owner, Eco Park, LLC and Senator Ed Murray. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 83 was approved.

Mr. Kling provided a synopsis on Item 84, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Holy Cross College, Inc.). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 84 was approved.

Mr. Kling provided a synopsis on Item 85, St. Tammany Public Trust Financing Authority (Christwood Project). Mr. Schedler moved approval, seconded by Senator Alario, and without objection, Item 85 was approved.

Mr. Kling provided a synopsis on Item 86, Calcasieu Parish Public Trust Authority (Sugar Bowl 2004, LLC). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 86 was approved.

Mr. Kling provided a synopsis on Item 87, Calcasieu Parish Public Trust Authority (Property Management, LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 87 was approved.

Mr. Kling provided a synopsis on Item 88, Lafayette Public Trust Financing Authority (Ragin Cajun Facilities, Inc. Project). Senator Michot moved approval, seconded by Senator Alario, and without objection, Item 88 was approved.

Mr. Kling provided a synopsis on Item 89, Louisiana Public Facilities Authority (Entergy Gulf States Louisiana LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 89 was approved.

Mr. Kling provided a synopsis on Item 90, Louisiana Public Facilities Authority (Entergy Louisiana LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 90 was approved.

Mr. Kling provided a synopsis on Items 91 through 98, Ratifications and/or Amendments to Prior Approvals. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 91 through 98, were approved.

Mr. Kling provided a synopsis on Item 99, Calcasieu Parish, City of DeQuincy, a correction to August 19, 2010 meeting agenda item description to reflect applicant as City of DeQuincy. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 99 was approved.

Mr. Kling advised that Item 100 was being withdrawn at the meeting.

Mr. Kling provided a synopsis on Item 103, Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project-Leverage Program). Additional information was provided by T. Jay Ray, Manager, DHH-OPH Drinking Water Revolving Loan Fund Program and David Wolf, Special Counsel, Adams and Reese, LLC. Senator Alario moved approval, seconded by Speaker Tucker, and without objection, Item 103 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)