



**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF OCTOBER 21, 2010
10:00 A.M. - SENATE COMMITTEE ROOM E
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the October 5, 2010 special meeting.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

3. **L10-409 - East Baton Rouge Recreation and Park Commission** - Not exceeding \$8,000,000 Revenue Anticipation Notes, not exceeding 5%, maturing on or before March 1, 2011, pay current expenses.
4. **L10-425 - East Baton Rouge Parish Law Enforcement District** - Not exceeding \$10,000,000 Revenue Anticipation Notes, not to exceed 6%, mature no later than March 1, 2011, paying current operations.
5. **L10-319 - Livingston Parish, Fire Protection District No. 9** - Not exceeding \$162,000 Certificates of Indebtedness, not exceeding 3.5%, maturing no later than March 1, 2018, finance the cost of the acquisition of fire fighting equipment, including, without limitation, a new fire truck.
6. **L10-419 - Madison Parish Hospital Service District** - Not exceeding \$750,000 Revenue Anticipation Note, Series 2010, not exceeding 6%, maturing no later than December 31, 2010, current expenses.
7. **L10-432 - Morehouse Parish Law Enforcement District** - Not exceeding \$500,000 Revenue Anticipation Notes, not exceeding a fixed or variable rate of 6%, mature no later than June 30, 2011, paying current operations.
8. **L10-410 - Union Parish, Hospital Service District No. 1, Wards 3, 4, & 10** - Not exceeding \$500,000 Certificates of Indebtedness, Series 2010, not exceeding 6%, no later than March 1, 2011, paying current expenses.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - GO ZONE BONDS

9. **L10-431A - St. Charles Parish Council (Valero Energy Corporation Project)** - Not exceeding \$300,000,000 GO Zone Revenue Bonds, not exceeding 12% variable rate (convertible to other rates) or not exceeding 8% fixed rate, maturing not later than 30 years, acquiring, constructing and installing an expansion of the existing refinery of Valero Energy Corporation, including a Hydrocracker unit.
10. **L10-407A - St. James Parish Council (Nucor Steel Louisiana LLC Project)** - Not exceeding \$600,000,000 Revenue Bonds, not to exceed a fixed rate of 7%, not to exceed a variable rate (convertible to other rates) of 12%, maturing not later than 30 years, financing the cost of an iron-making facility.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - QSCB ARRA

11. **L10-415 - Orleans Parish School Board** - Not exceeding \$79,055,000 Taxable Qualified School Construction Bonds, to be issued as either (1) qualified tax credit bonds not exceeding tax-exempt 2.0% fixed rate, or (2) not exceeding taxable 8.0% fixed rate, not exceeding 20 years, construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

12. **L06-372B - Allen Parish, Northwest Allen Waterworks District** - Not exceeding \$1,689,000 of Water Revenue Bonds, not exceeding 4.5%, not exceeding 40 years, acquire and construct waterworks system improvements and extensions, including appurtenant equipment and accessories.
13. **L10-436 - Allen Parish, City of Oakdale** - Not exceeding \$646,000 Sewer Revenue Bonds, not exceeding .95%, not exceeding 22 years, constructing and acquiring extensions, improvements and additions to the Sewer System, including the payment of the cost of all necessary equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred.
14. **L10-411 - Bossier Parish Police Jury** - Not exceeding \$32,000,000 Sales Tax Refunding Bonds, not exceeding 6%, maturing no later than July 1, 2022, refunding all or a portion of the outstanding Sales Tax Bonds, Series 2002.
15. **L10-427 - Caddo Parish Commission** - Not exceeding \$6,000,000 Limited Tax Revenue Bonds, not to exceed 6%, not to exceed 20 years, capital projects, including but not limited to constructing, improving, equipping and furnishing public buildings and facilities.
16. **L10-417 - Calcasieu Parish School Board, School District No. 28** - Not exceeding \$3,500,000 General Obligation Refunding Bonds, not exceeding 5%, maturing not later than August 15, 2027, refund callable maturities of the outstanding General Obligation Public School Improvement Bonds, Series 2007.
17. **L10-418 - Calcasieu Parish School Board, School District No. 23** - Not exceeding \$14,000,000 General Obligation Refunding Bonds, not exceeding 5%, mature not later than February 15, 2028, refund the outstanding General Obligation Public School Improvement Bonds, Series 2008.
18. **L10-408 - Claiborne Parish School Board, Homer School District No. 13** - Not to exceed \$5,400,000 General Obligation Refunding Bonds, not exceeding 5%, maturing no later than 12 years, refunding the General Obligation Bonds, Series 2002.
19. **L10-323A - Concordia Parish, Town of Vidalia** - (1) Not exceeding \$6,937,000 Revenue Bonds, not exceeding 4%, not exceeding 40 years, financing the acquisition and construction of certain public improvements consisting of a new municipal facility composed of combined fire, police, and administrative offices; (2) Not exceeding \$6,937,000 Bond Anticipation Notes, not exceeding 4%, not exceeding 2 years, interim financing.
20. **L10-416 - Concordia Parish, Town of Ferriday** - Not exceeding \$950,000 Water Revenue Bonds, not exceeding 5.75%, not exceeding 20 years, constructing and acquiring improvements and replacements to the system, including appurtenant equipment and accessories.
21. **L10-430 - Concordia Parish, Consolidated Recreation District No. 3** - Not exceeding \$4,000,000 Tax Improvement Revenue Bonds, not to exceed 4.5%, not to exceed 30 years, acquiring, constructing, extending and improving recreational facilities, including acquiring all necessary real property rights, together with equipment and furnishings, and utilities relocation.
22. **L10-426 - East Baton Rouge Parish, Richland Community Development District** - Not exceeding \$8,000,000 Special Assessment Revenue Bonds, in one or more series, taxable or tax-exempt, fixed or variable rate or rates not exceeding 10%, mature not more than 30 years from the date of issuance, (1) construction of public infrastructure, including but not limited to water, sewer and stormwater utilities, lakes, box culverts, seawalls, streets, parks, plazas, amenities and parking facilities; (2) paying capitalized interest; and (3) funding a debt service reserve fund.
23. **L10-424 - Iberia Parish, City of New Iberia** - Not to exceed \$11,000,000 General Obligation Refunding Bonds, Series 2010, not to exceed 5.5%, maturing no later than 17 years, refunding General Obligation Bonds, Series 2002 and General Obligation Bonds, Series 2005.

24. **L10-404 - Lafayette Parish Law Enforcement District** - Not exceeding \$20,000,000 Limited Tax Revenue Bonds, not exceeding 6%, not exceeding 20 years, making capital improvements, including constructing and acquiring law enforcement facilities including the necessary machinery, equipment and furnishings.
25. **L10-420 - Lafayette Parish, City of Lafayette** - Not exceeding \$90,000,000 Utilities Revenue Bonds, not exceeding 7%, not exceeding 30 years, (1) paying a portion of the costs of acquiring, constructing, improving, renovating, equipping, upgrading and modifying the System; (2) capitalized interest; (3) funding a reserve.
26. **L10-413 - Orleans Parish, Port of New Orleans** - Not exceeding \$16,000,000 Revenue Refunding Bonds, not exceeding 6%, mature not later than 11 years, refunding Series 2001 Bonds.
27. **L10-422 - Ouachita Parish School Board, West Ouachita School District** - Not exceeding \$9,000,000 Sales Tax School Refunding Bonds, not to exceed 4%, due no later than September 1, 2024, refunding all or any portion of the outstanding Sales Tax School Bonds, Series 2001 and Sales Tax School Bonds, Series 2002.
28. **L10-412 - Rapides Parish, City of Pineville** - Not exceeding \$2,500,000 Utilities Revenue Bonds, not exceeding 4%, not exceeding 22 years, constructing and acquiring improvements and extensions to the City's utilities system, including the payment of the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection with said improvements and extensions to the utilities system.
29. **L10-421 - St. Landry Parish, Town of Sunset** - Not exceeding \$250,000 Revenue Bonds, not exceeding 6%, mature over a period not exceeding 15 years, construct a new town hall, including acquiring and installing equipment, furnishings and appurtenances.
30. **L10-429 - St. Mary Parish Council** - Not exceeding \$9,000,000 Solid Waste Bonds, not exceeding 7%, not exceeding 18 years, (1) constructing improvements at the Parish landfill and (2) funding a reserve for the Bonds.
31. **L10-435 - West Baton Rouge Parish Council (Westport Area Wastewater Project)** - Not to exceed \$2,100,000 Sales Tax Revenue Bonds, in one or more series on a taxable (BABS) or tax-exempt basis, not exceeding 0.95%, mature no later than 22 years, construct and acquire improvements, extensions and replacements to the sewer system, including but not limited to, the rehabilitation of the existing package plant and the replacement and repairs to the existing air line and blower building.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

32. **S10-056 - Louisiana Community Development Authority (City of New Iberia Project)** - (1) Not to exceed \$3,600,000 Revenue Refunding Bonds, Series 2010A; not to exceed 4.50%; not later than 11 years; to (a) refund the Public Improvement Sales Tax Bonds, Series 1995, Public Improvement Sales Tax Bonds, Series 1997, and Public Improvement Sales Tax Bonds, Series 1999; (b) fund a debt service reserve fund; (2) Not to exceed \$8,000,000 Revenue Refunding Bonds, Series 2010B, not to exceed 5.50%, not later than 17 years, (a) refunding the Sewer Revenue Bonds, Series 2004, (b) fund a debt service reserve fund; (3) Not to exceed \$4,000,000 Revenue Bonds, Series 2010C, not to exceed 6%, not later than 26 years, (a) finance the acquisition, rehabilitation, improvement and expansion of roads within the City limits (b) fund a debt service reserve fund.

TAB 7 - POLITICAL SUBDIVISIONS - OTHER

33. **S10-057 - Louisiana Community and Development Authority (Young Men's Christian Association of Greater New Orleans, Louisiana)** - Not to exceed \$5,000,000 Financing and Lease Agreement, not to exceed a fixed rate of 8% or a variable rate of 12%, not exceeding 10 years, acquiring, constructing and completing capital projects for the YMCA's other facilities.

34. **S10-058 - Louisiana Community and Development Authority (Louisiana Primary Care Association)** - Not to exceed \$3,800,000 Financing and Lease Agreement, not to exceed a fixed rate of 8% or a variable rate of 12%, not to exceed 10 years, purchasing existing office building.
35. **S10-059 - Louisiana Community and Development Authority (Southeast Community Health System, Inc.)** - Not to exceed \$4,500,000 Financing and Lease Agreement, not to exceed a fixed rate of 8% or a variable rate of 12%, not to exceed 10 years, leasing four new Owner Occupied Commercial Real Estate Medical Office buildings.

TAB 7 - CORPORATIONS

36. **S10-015 - Louisiana Correctional Facilities Corporation** - Not to exceed \$25,460,000 Lease Revenue Bonds, not exceeding 5.5%, not exceeding 25 years to provide funds to (1) finance the design, construction, furnishing and equipping of a new juvenile correctional facility; (2) fund a debt service reserve fund; and (3) pay capitalized interest.
37. **S10-061 - Louisiana Office Facilities Corporation** - Not exceeding \$145,000,000 Lease Revenue Refunding Bonds, not to exceed 7%, maturing no later than 13 years from date of delivery, (1) advanced refunding all or a portion of the outstanding Lease Revenue Bonds, Series 2001 and Lease Revenue and Refunding Bonds, Series 2003 and (2) fund a debt service reserve fund.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL - GO ZONE BONDS

38. **L10-137A - Industrial Development Board of the Parish of East Baton Rouge, Louisiana, Inc. (Georgia-Pacific Corporation Project)** - Not exceeding \$250,000,000 Revenue Bonds Series 2010, variable rate not exceeding 12% or fixed rate not exceeding 7%, maturing not later than 35 years, acquisition, construction and equipping of certain industrial, manufacturing and/or processing facilities or commercial facilities, including the reimbursement of costs for capital expenditures, at the Company's existing pulp and paper mill plant located in East Baton Rouge Parish.
39. **L10-288A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (DSW Inns, LLC Project)** - Not exceeding \$15,450,000 Revenue Bonds, in one or more series, interest at a fixed or variable rate not exceeding 12%, mature not later than 30 years, finance the construction of an approximately 225-space parking garage with approximately 60 first-class hotel suites and other related facilities at the Drury Inn & Suites hotel located at 820 Poydras Street, New Orleans.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL

40. **L10-367B - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Holy Cross College, Inc.)** - Not exceeding \$15,000,000 Revenue Bonds, not to exceed a variable rate of 10%, not to exceed 22 years, completion of the construction of a new campus for Holy Cross College, Inc., a college preparatory school for boys.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE BONDS

41. **S09-051A - The Finance Authority of New Orleans (GCHP-MLK Project)** - Not exceeding \$12,500,000 Revenue Bonds, Series A & B, not exceeding 12%, not later than 42 years, to be used as follows (1) \$10,000,000 Revenue Bonds (Volume Cap) will be used to (a) acquire, construct and equip a 64,000 sq. ft., 70 - unit residential portion of the GCHP-MLK Project, (b) make deposits into certain funds ; (2) \$2,500,000 Revenue Bonds (GO Zone) will be used to (a) acquire, construct and equip a 20,000 sq. ft. commercial portion of the GCHP-MLK Project, (b) make deposits into certain funds.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

42. **S10-060 - Lafayette Public Trust Financing Authority (Ragin Cajuns Facilities, Inc. Project)** - Not exceeding \$125,000,000 Revenue Bonds, not exceeding 6.5%, not exceeding 33 years, (1) financing the demolition of certain existing facilities and the acquisition, construction and equipping of approximately 1,800 bed student housing facility, parking and other infrastructure and (2) make deposits into certain funds as may be required for security in marketing the Bonds, (3) pay capitalized interest on the Bonds and (4) refund the outstanding Series 2002 Bonds.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

43. **L09-179C - St. Mary Parish, City of Morgan City** - Amendment of prior approvals granted on April, 16, 2009, June 18, 2009 and October 27, 2009 to reflect change in cost of issuance.
44. **L09-207B - Union Parish, Town of Marion** - Amendment of prior approvals granted on May 20, 2010, and June 17, 2010 to reflect change in cost of issuance.
45. **L09-216C - Livingston Parish, Water District, Ward 2** - Amendment of prior approvals granted on May 21, 2009, September 17, 2009, and October 27, 2009 to reflect change in cost of issuance.
46. **L10-160A - Claiborne Parish School Board, School District No. 11** - Amendment of prior approval granted on May 20, 2010 to reflect change in cost of issuance.
47. **L10-166A - St. Tammany Parish, City of Slidell** - Amendment of a prior approval granted on May 20, 2010 to reflect change in cost of issuance.
48. **L10-158A - Union Parish, Town of Farmerville** - Ratification of a prior approval granted on May 20, 2010 to reflect change in cost of issuance.
49. **S10-031C - Louisiana Public Facilities Authority (International-Matex Tank Terminals Project)** - Amendment of prior approvals granted on June 17, 2010 and August 19, 2010 to reflect a change in structure.

TAB 10 - GO ZONE BONDS

50. **S10-055A - Louisiana Community Development Authority (Westlake Chemical Corporation Projects)** - Not exceeding \$300,000,000 Revenue Bonds, in one or more series, fixed or variable rate not exceeding 15%, mature not later than 25 years from the date of issuance, (1) expanding, equipping and improving the Corporation's manufacturing facilities located in Calcasieu Parish; (2) designing, constructing and equipping a new expansion to the Corporation's manufacturing facilities located in Ascension Parish, consisting of (a) a chlor alkali facility (the "Geismar Facilities") and/or (b) expanding, equipping and improving the Geismar Facilities; and (3) provide a reserve, if required.
51. **L10-414A - Industrial Development Board of the Parish of East Baton Rouge, Louisiana, Inc. (Exxon Capital Ventures, Inc.)** - Not exceeding \$200,000,000 Revenue Bonds, not to exceed 8% fixed or 12% variable, mature not later than 30 years from date of issuance, to finance the costs of (1) acquisition, construction and equipping certain industrial, manufacturing and/or processing facilities or commercial facilities at the Company's existing refinery and/or chemical facilities owned and operated by Exxon Mobil Corporation, located in the Parish of East Baton Rouge, and (2) funding a reserve fund for the Bonds.
52. **L10-437A - Industrial Development Boards of the Parish of Ascension, Louisiana, Inc. (IMTT - Geismar Project)** - Not exceeding \$200,000,000 Revenue Bonds, not exceeding fixed rate or variable rate of 12%, maturing no later than 40 years, finance the acquisition, construction and installation of a liquid logistics center in Geismar, Ascension Parish.

TAB 10 - CERTIFICATES OF IMPOSSIBILITY OR IMPRACTICALITY - PRIORITY 1

53. Consideration of Certificates of Impossibility or Impracticality requests submitted by Facility Planning and Control, Office of the Governor for rescission of \$4,250,000 of previously approved projects (19-610 and 50-MT5 in the amounts of \$4,000,000 and \$250,000 respectively) contained in Priority 1 of the current Capital Outlay Act (Act 21 of the 2010 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - RESCISSION OF CASH LINES OF CREDIT - PRIORITY 1

54. Consideration of a request submitted by Facility Planning and Control, Office of the Governor, for rescission of \$4,250,000 of previously approved projects (19-610 and 50-MT5 in the amounts of \$4,000,000 and \$250,000 respectively) contained in Priority 1 of the current Capital Outlay Act (Act 21 of the 2010 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - CASH LINES OF CREDIT - PRIORITY 2

55. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with proceeds of general obligation bonds for requests submitted by Facility Planning and Control, Office of the Governor, for the granting of line of credit and authorization to issue general obligation bonds in the amount of \$157,390,000 for projects contained in Priority 2 of the current Capital Outlay Act (Act 21 of the 2010 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - NON-CASH LINES OF CREDIT - PRIORITY 5

56. Request submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of \$284,710,000 for projects contained in Priority 5 of the current Capital Outlay Act (Act 21 of the 2010 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

57. Notification and approval of Proposed 2011 State Bond Commission meeting and deadline dates.
58. Community Development Districts
59. GO Zone Status
60. Adjourn.

In compliance with Americans with Disabilities Act, contact Wanda Sittig at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.