



MINUTES
STATE BOND COMMISSION
MEETING OF SEPTEMBER 15, 2011
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Stephen Waguespack, representing Governor Bobby Jindal
Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
Senator Michael Michot
Senator Lydia Jackson
Representative James Fannin
Representative Hunter Greene
Representative Jeff Arnold
Commissioner Paul Rainwater
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Robert Marionneaux
Speaker Jim Tucker

Representative Greene moved approval of the minutes of the August 18, 2011 meeting, seconded by Senator Alario, and without objection, the minutes were approved.

Treasurer Kennedy announced today was Senator Alario's birthday. Representative Greene moved to wish Senator Alario a happy birthday, it was seconded by Senator Michot, and without objection, the motion was approved.

Mr. Kling provided a synopsis on Items 3 through 31, Local Governmental Units - Elections (November 19, 2011). Representative Fannin moved for approval on Items 3 through 31, with Items 16 and 21 subject to preclearance being obtained from the US Department of Justice by the deadline of October 25, 2011 set by the Secretary of State's Office and Items 14, 18, and 23 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation for Items 14, 18 and 23. The motion was seconded Senator Alario, and without objection, Items 3 through 31 were approved.

Mr. Kling provided a synopsis on Item 32, Calcasieu Parish, Chennault International Airport Authority (New Aviation Hangar Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 32 was approved.

Mr. Kling advised that Item 33 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 34, East Baton Rouge Parish, St. George Fire Protection District No. 2. Representative Fannin moved for conditional approval contingent upon adoption and subsequent verification of a subsequent resolution by the St. George Fire Protection District No. 2, correcting the security to reflect revenues accruing to the General Fund for the period ending September 30, 2012, which is scheduled to be adopted on September 22, 2011. The motion was seconded by Senator Alario, and without objection, Item 34 was conditionally approved.

Mr. Kling provided a synopsis on Item 35, St. Landry Parish Public Works Commission, District No. 5. Additional information was provided by Ronald Buschel, Director, District No. 5. Representative Greene moved approval, seconded by Senator Alario, and without objection, Item 35 was approved.

Mr. Kling provided a synopsis on Item 36, Caddo-Bossier Parishes Port Commission (The Tire Rack II, Inc. Project). Senator Jackson moved approval, seconded by Representative Fannin, and without objection, Item 36 was approved.

Mr. Kling provided a synopsis on Item 37, Claiborne Parish, Town of Homer, dba Homer Medical Hospital. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 37 was approved.

Mr. Kling provided a synopsis on Items 38 and 39, Jefferson Davis Parish School Board, School District No. 2 and No. 22, respectively. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Items 38 and 39, were approved.

Mr. Kling provided a synopsis on Item 40, Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans. Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 40 was approved.

Mr. Kling provided a synopsis on Item 41, Ouachita Parish, City of Monroe. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 41 was approved.

Mr. Kling provided a synopsis on Item 42, Ouachita Parish, West Ouachita Sewerage District No. 5. Representative Fannin moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Senator Alario, and without objection, Item 42 was approved.

Mr. Kling provided a synopsis on Item 43, St. John the Baptist Parish Council. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 43 was approved.

Mr. Kling provided a synopsis on Item 44, Louisiana Community Development Authority (Olde Salem Village Apartment Project). Senator Jackson moved for conditional approval contingent upon adoption and subsequent verification of an amended resolution by the LCDA amending the purposes, which is scheduled to be adopted on October 13, 2011. The motion was seconded by Senator Alario, and without objection, Item 44 was conditionally approved.

Mr. Kling provided a synopsis on Item 45, Louisiana Community Development Authority (Parish of St. Martin Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 45 was approved.

Mr. Kling provided a synopsis on Item 46, Louisiana Community Development Authority (Jackson Landing Project). Treasurer Kennedy advised Speaker Tucker provided written notification of his recusal from this item. Additional information was provided by Buck Landry, Morgan Keegan. Representative Jackson moved to defer Item 46. The motion was seconded by Representative Arnold. There was an objection to the motion by Treasurer Kennedy. Treasurer Kennedy offered a substitute motion to approve Item 46 contingent upon adoption and subsequent verification of an amended resolution by the LCDA to amend the maturity parameter of the debt, which is scheduled to be adopted on October 13, 2011 and approval of the project by the LHFA. The substitute motion was seconded by Senator Alario, and without objection, Item 46 was conditionally approved.

Mr. Kling provided a synopsis on Item 47, Louisiana Community Development Authority (St. Paul's Episcopal School). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 47 was approved.

Mr. Kling provided a synopsis on Item 48, Industrial Development Board of the Parish of Ascension, Louisiana, Inc. (Impala Warehousing (US) LLC Project). Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 48 was approved.

Mr. Kling provided a synopsis on Item 49, Louisiana Public Facilities Authority (Loyola University Project). Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 49 was approved.

Mr. Kling provided a synopsis on Item 50, Louisiana Public Facilities Authority (Lake Charles Charter Academy Foundation Project). Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLC.; Clyde Mitchell, Secretary/Treasurer, Lake Charles Charter Academy Foundation. Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 50 was approved.

Mr. Kling provided a synopsis on Items 51 through 67, Ratifications And/Or Amendments to Prior Approvals. Representative Arnold moved approval, seconded by Senator Alario, and without objection, Items 51 through 67, were approved.

Mr. Kling advised that Item 68 had been withdrawn prior to the meeting.

Mr. Kling advised Item 69 through 71 would be considered in a different order than reflected on the agenda.

Mr. Kling provided a synopsis on Item 71, Orleans Parish, City of New Orleans, Audubon Commission. Representative Arnold moved approval, seconded by Senator Alario, and without objection, Item 71 was approved.

Mr. Kling provided an updated status report on Item 69, GO Zone Status. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLC.

Mr. Kling provided a synopsis on Item 70, Winn Parish Law Enforcement District. Additional information was provided by Brenda Usrey, Chief Civil Deputy, Winn Parish Sheriff's Office and Daryl Purpera, Legislative Auditor's Office. Representative Greene moved approval, seconded by Senator Alario, and without objection, Item 70 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)