



MINUTES  
STATE BOND COMMISSION  
MEETING OF JANUARY 19, 2012  
COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. A. Hvezda called the roll.

MEMBERS PRESENT:

Mr. Stephen Waguespack, representing Governor Bobby Jindal  
Lt. Governor Jay Dardenne  
Secretary of State Tom Schedler  
Mr. Rick McGimsey, representing Attorney General James Caldwell  
President John Alario  
Senator Ed Murray, representing Senator Jack Donahue  
Senator Yvonne Dorsey-Colomb, representing Senator Neil Riser  
Senator John Smith  
Speaker Charles Kleckley  
Representative James Fannin  
Representative Joel Robideaux  
Representative Cameron Henry  
Commissioner Paul Rainwater  
Treasurer John Kennedy

Speaker Kleckley moved approval of the minutes of the December 15, 2011 meeting, seconded by President Alario, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 7, Local Governmental Units - Elections April 21, 2012. Speaker Kleckley moved approval with Item 6 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Items 3 through 7 were approved.

Mr. Kling provided a synopsis on Item 8, Union Parish, Waterworks District No. 1. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 8 was approved.

Mr. Kling provided a synopsis on Item 9, Rapides Parish, England Economic and Industrial Development District (Sundrop Fuels Louisiana, LLC Project). Additional information was provided by Wayne Simmons, CEO, Sundrop Fuels, Inc. and Meredith Hathorn, Bond Counsel, Foley Juddell, LLP. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 9 was approved.

Mr. Kling provided a synopsis on Item 10, Lincoln Parish, Village of Simsboro. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 10 was approved.

Mr. Kling provided a synopsis on Item 11, Iberia Parish Council, Economic Development District No. 1. Speaker Kleckley moved approval subject to the Bond Ordinance to be adopted by the District containing R.S. 39:1430 as the authority to issue the Bonds. The motion was seconded by President Alario, and without objection, Item 11 was approved.

Mr. Kling provided a synopsis on Item 12, Lafayette Parish, City of Lafayette. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 12 was approved.

Mr. Kling provided a synopsis on Item 13, Rapides Parish Police Jury. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 13 was approved.

Mr. Kling provided a synopsis on Item 14, St. Bernard Parish Council. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 14 was approved.

Mr. Kling provided a synopsis on Item 15, St. John the Baptist Parish Council. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 15 was approved.

Mr. Kling provided a synopsis on Item 16, St. Mary Parish, City of Morgan City. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 16 was approved.

Mr. Kling provided a synopsis on Items 17 through 19, Vernon Parish School Board, Pitkin School District No. 144; Vernon Parish School Board, Wardwide School District, Ward 7; and West Feliciana Parish School Board, Consolidated School District No. 1. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 17 through 19 were approved.

Mr. Kling provided a synopsis on Item 20, Winn Parish, City of Winnfield. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Mr. Kling provided a synopsis on Item 21, East Baton Rouge Parish, City of Zachary, Americana Economic Development District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 21 was approved.

Mr. Kling provided a synopsis on Item 22, Louisiana Housing Finance Agency (1501 Canal Senior Housing Project), and the Commission's existing policy regarding housing in Orleans Parish. After some discussion Senator Murray moved to rescind the policy regarding housing in Orleans Parish and approve Item 22. The motion was seconded by President Alario. After some discussion, additional information was provided by Josh Collen, VP Development, HRI Properties. After further discussion, Representative Fannin offered a substitute motion to approve Item 22 as an exception to the existing policy and invite the new Louisiana Housing Corporation to discuss housing in Orleans Parish. Senator Murray withdrew his previous motion and seconded Representative Fannin's motion, and without objection, the motion was approved.

Mr. Kling provided a synopsis on Item 23, Louisiana Community Development Authority (New Orleans Military and Maritime Academy Inc. Project). Additional information was provided by Colonel William Davis, New Orleans Military & Maritime Academy, Inc. Senator Murray moved approval, seconded by Representative Fannin, and without objection, Item 23 was approved.

Mr. Kling provided a synopsis on Item 24, Louisiana Community Development Authority (Peace Lake Apartments Project). Senator Murray moved approval, seconded by Speaker Kleckley, and without objection, Item 24 was approved.

Mr. Kling provided a synopsis on Items 25 through 33, Ratifications and /or Amendments to Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 25 through 30 were approved.

Mr. Kling provided a brief synopsis on Item 34, relative to the Final GO Zone Report. Additional information was provided by Stephen Moret, Secretary, Louisiana Economic Development.

Mr. Kling stated Item 35 was consideration of a motion to authorize a resolution for the continuation of the Election Subcommittee of the State Bond Commission and the delegation of power and authority of the State Bond Commission to the Election Subcommittee to consider and approve, or deny approval of all propositions for bond, debt or tax elections, and all other election propositions. Speaker Kleckley moved approval of the resolution, seconded by President Alario, and without objection, the motion was approved.

Mr. Kling provided a synopsis on Item 36, Louisiana Citizens Property Insurance Corporation. Speaker Kleckley moved for conditional approval contingent upon verification of the certified resolution adopted by Louisiana Citizens Property Insurance Corporation authorizing the incurrence of the debt, which was adopted on January 12, 2012. The motion was seconded by President Alario, and without objection, Item 36 was conditionally approved.

Mr. Kling provided a synopsis on a request from the City of St. Gabriel and explained an addition to the agenda was needed to consider the request for not exceeding \$10 million Sales Tax Revenue Bonds to be issued by the City. Additional information was provided by Daniel Davillier, Co-Bond Counsel, Davillier Law Group, LLC; Mayor Lionel Johnson, Jr., City of St. Gabriel; Donnie Cunningham, Bond Counsel, Crawford Lewis, PLLC; and Steve Dicharry, Executive Director, Louisiana Community Development Authority. Senator Murray moved to amend the agenda to add the item for consideration. The motion was seconded by Senator Alario. Mr. Kling advised Staff would recommend approval contingent upon Staff's review and approval of the application and Louisiana Community Development Authority sign off on approval of all professional fees to include an agreement of acceptance of fees between Crawford Lewis, PLLC and the City of St. Gabriel. Treasurer Kennedy asked for public comment, and after a unanimous roll call vote, the item was added to the agenda. Senator Murray moved approval for conditional approval contingent upon Staff's review and approval of the application and Louisiana Community Development Authority sign off on approval of the professional fees and agreement of acceptance of fees between Crawford Lewis, PLLC and the City of St. Gabriel. The motion was seconded by Speaker Kleckley, and without objection, the item was conditionally approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

A verbatim transcript is available with the Bond Commission.