



**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF MARCH 15, 2012
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the March 1, 2012 meeting.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

3. **L12-148 - Acadia Parish, Village of Estherwood** - Approval of a previously executed Promissory Note in the amount of not exceeding \$6,403, not exceeding 9.9%, maturing no later than December 20, 2014, purchase of equipment.
4. **L12-132 - Avoyelles Parish, Hospital Service District No. 1** - Not exceeding \$1,000,000 Certificates of Indebtedness, Series 2012, not exceeding 6%, mature on or before March 1, 2013, current operations.
5. **L12-158 - Morehouse Parish, Hospital Service District No. 1** - Not exceeding \$2,000,000 Certificate of Indebtedness, not exceeding 6%, maturing no later than November 30, 2013, current expenses.
6. **L12-150 - Orleans Parish, Southeast Flood Protection Authority West, Algiers Levee District** - Not exceeding \$2,000,000 Certificates of Indebtedness, Series 2012, not exceeding 4.75%, maturing on or before March 1, 2013, current general expenses.
7. **L12-136 - Vernon Parish School Board**- Not exceeding \$1,600,000 Certificates of Indebtedness, Series 2012, not to exceed 3.5%, not to exceed 5 years, acquiring school buses.
8. **L12-161 - Vernon Parish, City of Leesville** - Not to exceed \$500,000 Line of Credit, not to exceed 5%, not to exceed 10 years, (1) repair Berry Avenue; (2) supplement revenues for street expenses and culvert repairs; (3) fund sewer and water line repair projects.
9. **L12-151 - Washington Parish, City of Bogalusa** - Not exceeding \$1,990,000 Revenue Anticipation Notes, not exceeding 5.5%, mature no later than March 1, 2013, current expenses.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

10. **L12-134 - Bossier Parish Police Jury (DEQ Project)** - Not exceeding \$300,000 Sewer Revenue Bonds, Series 2012, non-interest bearing, not exceeding 20 years, acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system.
11. **L12-138 - Caddo Parish School Board, Parishwide School District** - Not exceeding \$11,500,000 General Obligation School Refunding Bonds, not exceeding 4.5%, maturing no later than March 1, 2029, refunding all or any portion of General Obligation School Bonds, Series 2004.
12. **L12-064 - Catahoula Parish, Town of Jonesville** - Not exceeding \$139,900 Public Improvement Bonds, Series 2012, not exceeding 4.25%, not exceeding 40 years, acquiring and improving a building to be used as a new town hall, including equipment and furnishings.

13. **L12-145 - DeSoto Parish School Board** - Not exceeding \$15,000,000 Sales Tax Bonds, Series 2012, not exceeding 5%, no later than May 1, 2023, making capital improvements, including constructing, acquiring, erecting, improving and repairing school buildings and related facilities.
14. **L12-142 - DeSoto Parish School Board, School District No. 2** - Not exceeding \$5,200,000 General Obligation School Refunding Bonds, not exceeding 3.5%, mature no later than March 1, 2024, refunding all or a portion of General Obligation School Bonds, Series 2004.
15. **L12-140 - Iberia Parish School Board, Parishwide School District** - Not exceeding \$7,000,000 General Obligation School Refunding Bonds, not to exceed 3%, mature no later than March 1, 2024, refunding General Obligation School Bonds, Series 2003 and 2004.
16. **L11-080B - Jefferson Parish, City of Kenner, Kenner Consolidated Sewerage District** - Not exceeding \$5,000,000 Sewer Revenue Bonds, in one or more series, not exceeding 1%, not exceeding 22 years, acquiring and constructing additions, extensions and improvements to the City of Kenner Wastewater collection, treatment and disposal system, consisting of Sewer plant expansion, Vintage & Medoc Force Main, Cattle Farm Rd. Force Main and Canary Ansas Lift Station & Force Main, or other projects as may be designated.
17. **L12-147 - Jefferson Parish Council, Sales Tax District** - Not exceeding \$15,000,000 Sales Tax Revenue Refunding Bonds, not exceeding 6%, mature no later than December 1, 2014, (1) refunding all of the Special Sales Tax Revenue Bonds, Series 2001 and Special Sales Tax Revenue Refunding Bonds, Series 2002 and (2) provide a reserve fund.
18. **L12-154 - Lafayette Parish, City of Lafayette** - Not exceeding \$15,700,000 Public Improvement Sales Tax Refunding Bonds, not exceeding 6%, mature no later than May 1, 2028, refunding Public Improvement Sales Tax Bond, Series 2003D.
19. **L12-155 - Lafayette Parish, City of Lafayette** - Not exceeding \$13,000,000 Public Improvement Sales Tax Refunding Bonds, not exceeding 6%, mature no later than March 1, 2028, refunding Public Improvement Sales Tax Refunding Bonds, Series 2003 and Public Improvement Sales Tax Bonds, Series 2003C.
20. **L12-019 - Lafayette Parish, City of Scott** - Not exceeding \$10,000,000 Public Improvement Revenue Bonds, in one or more series, not exceeding 4%, mature no later than 20 years, capital improvements, including but not limited to, constructing, improving and/or maintaining public roads and bridges.
21. **L12-152 - Lafayette Parish, City of Youngsville, Youngsville Sales Tax District No. 1** - Not exceeding \$10,000,000 Public Improvement Revenue Bonds, in one or more series, not exceeding 5%, mature no later than 20 years, acquisition, construction and equipping of a community center and related infrastructure and recreational facilities.
22. **L12-157 - Morehouse Parish, Hospital Service District No. 1 (ARRA HITECH Program)** - Not exceeding \$430,000 Certificates of Indebtedness, not exceeding 8%, not exceeding 2 years, purchase, acquisition and installation of Electronic Medical Records software for the Morehouse General Hospital, including related systems and equipment.
23. **L12-159 - Morehouse Parish, Hospital Service District No. 1 (DNR ARRA Capitalization Loan Program)** - Not exceeding \$2,248,489 Hospital Revenue Bonds, non-interest bearing, not exceeding 20 years, acquiring, constructing and installing improvements, extensions and additions to the physical plant of the hospital.

24. **L12-146 - St. Martin Parish School Board, St. Martin Parish School District** - Not exceeding \$2,600,000 General Obligation School Refunding Bonds, not exceeding 3.5%, mature no later than March 1, 2023, refunding all or a portion of the General Obligation School Bonds, Series 2003.
25. **L12-153 - St. Martin Parish Council, Sales Tax District No. 1** - Not exceeding \$10,000,000 Public Improvement Sales Tax Refunding Bonds, Series 2012, not exceeding 5%, mature no later than October 1, 2022, refunding Public Improvement Sales Tax Bonds, Series 2003 and 2004.
26. **L12-143 - St. Tammany Parish School Board, Parishwide School District No. 12** - Not exceeding \$19,000,000 General Obligation School Refunding Bonds, not exceeding 4.5%, mature no later than March 1, 2024, refunding all or any portion of General Obligation School Bonds, Series 2004.
27. **L12-139 - Webster Parish School Board, School District No. 6** - Not exceeding \$12,500,000 General Obligation School Refunding Bonds, not exceeding 4%, no later than March 1, 2029, refunding General School Obligation Bonds, Series 2004.
28. **L05-335A - West Feliciana Parish Police Jury** - Not exceeding \$253,000 Sewer Revenue Bonds, Series 2012, not exceeding 4.25%, not exceeding 40 years, acquire and construct a sewerage system in the Independence area, including appurtenant equipment, accessories and properties.

TAB 7 - POLITICAL SUBDIVISIONS – BONDS

29. **S12-008 - Louisiana Community Development Authority (BRCC Facilities Corporation Project)** - Not exceeding \$25,000,000 Revenue Refunding Bonds , in one or more series, not exceeding 5%, to mature not later than December 1, 2032, refunding Revenue Bonds, Series 2002.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

30. **S12-006 - Louisiana Public Facilities Authority (Lafayette General Medical Center Project)** - Not exceeding \$60,000,000 Hospital Revenue Bonds, in one or more series, (1) construction, expansion, renovation and equipping of operating room suites and emergency room area of the Medical Center and (2) improving, renovating and equipping other portions of the Medical Center, including necessary utility relocations.
31. **S12-007 - Louisiana Public Facilities Authority (Clean Water State Revolving Fund Match Program)** - Not exceeding an additional \$5,000,000 Revenue Bonds, not exceeding 10%, maturing on or before November 1, 2017, provide funds to be used as the State’s matching funds necessary to obtain grants from the Environmental Protection Agency to capitalize the State’s Clean Water State Revolving Fund Program.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

32. **L02-491A - Orleans Parish, Port of New Orleans (New Orleans Cold Storage Project)** - Amendment of a prior approval granted on October 17, 2002 to provide for an amended Trust Indenture and cost of issuance associated with the conversion of the bonds.
33. **L09-021B - St. Martin Parish School Board, St. Martin Parish School District** - Amendment of prior approvals granted on January 23, 2009 and September 17, 2009 to reflect change in the cost of issuance.
34. **L09-335B - East Baton Rouge Parish School Board** - Amendment of prior approvals granted on July 30, 2009 and September 17, 2009 to reflect change in cost of issuance.

35. **L10-192A - East Baton Rouge Parish School Board** - Amendment of a prior approval granted on June 17, 2010 to reflect change in cost of issuance and professionals.
36. **L10-407B - St. James Parish Council (Nucor Steel Louisiana, LLC Project)** - Amendment of prior approvals granted on September 16, 2010 and October 21, 2010 to reflect change in cost of issuance.
37. **L10-470B - East Feliciana Parish School Board** - Amendment of prior approvals granted on December 14, 2010 and June 16, 2011 to reflect change in professional.
38. **L11-035A - St. Landry Parish Council** - Amendment of a prior approval granted on January 20, 2011 to reflect change in cost of issuance and professionals.
39. **L11-123A - Washington Parish, Communications District** - Amendment of a prior approval granted on March 17, 2011 to reflect change in professionals.
40. **L11-216A - Terrebonne Parish Port Commission** - Amendment of a prior approval granted on July 21, 2011 to reflect the change of cost of issuance and professional and provide additional security.
41. **L11-387A - Ouachita Parish, City of Monroe** - Amendment of a prior approval granted on September 15, 2011 to reflect change in cost of issuance and professionals.
42. **L11-443B - Industrial Development Board of the Parish of East Baton Rouge, Louisiana, Inc. (ExxonMobil Project)** - Amendment of prior approvals granted on October 20, 2011 and December 15, 2011 to reflect change in cost of issuance.
43. **S10-061B - Louisiana Office Facilities Corporation** - Amendment of prior approvals granted on October 21, 2010 and February 17, 2011 to reflect change in cost of issuance and professional associated with the refunding of the 2003 Series.
44. **S11-012A - Louisiana Housing Finance Agency (Garden Oaks Tower Project)** - Amendment of a prior approval granted on May 19, 2011 to reflect change in cost of issuance and professionals.
45. **S11-016D - Industrial Development Board of the Parish of Ascension, Louisiana, Inc. (Impala Warehousing (US) LLC Project)** - Amendment of prior approvals granted on June 16, 2011, September 15, 2011, October 20, 2011 and December 15, 2011 to reflect change in cost of issuance and professionals.
46. **S11-032A - Louisiana Community Development Authority (Safety Council of the Louisiana Capital Area Project)** - Amendment of a prior approval granted on August 18, 2011 to reflect change in cost of issuance and professionals.
47. **S11-050A - Board of Supervisors for University of Louisiana System (Southeastern Louisiana University Student Recreation and Activity Center Project)** - Amendment of a prior approval granted on October 20, 2011 to reflect change in cost of issuance and professional.
48. **S11-056A - Louisiana Community Development Authority (Parish of East Baton Rouge Road Improvement Project)** - Amendment of a prior approval granted on December 15, 2011 to reflect change in cost of issuance and professional.

TAB 10 - CERTIFICATES OF IMPOSSIBILITY OR IMPRACTICALITY - PRIORITY 1

49. Consideration of the rescission of the previously approved October 20, 2011, Certificates of Impossibility or Impracticality request submitted by the Facility Planning and Control, Office of the Governor in the amount of \$6,000,000 (Department of Economic Development - Wet Lab Business Incubators, Planning and Construction - Caddo, East Baton Rouge, and Orleans) contained in Priority 1 of the current Capital Outlay Act (Act 22 of the 2011 Regular Legislative Session) and listed in the attached exhibits.

TAB 10 - CASH LINE OF CREDIT-PRIORITY 1

50. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with proceeds of general obligation bonds for requests submitted by Facility Planning and Control, Office of the Governor, for the granting of line of credit and authorization to issue general obligation bonds in the amount of \$6,000,000 for projects (Department of Economic Development - Wet Lab Business Incubators, Planning and Construction - Caddo, East Baton Rouge, and Orleans) contained in Priority 1 of the current Capital Outlay Act (Act 22 of the 2011 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - RESCISSION OF CASH LINES OF CREDIT - PRIORITY 2

51. Consideration of request submitted by Facility Planning and Control, Office of the Governor, issued for \$6,000,000 for projects (Department of Economic Development - Economic Development Award Program for Infrastructure Assistance - Supplemental Funding - Statewide) previously approved as Priority 2 cash lines of credit as listed in the attached exhibit.

TAB 10 - NON-CASH LINE OF CREDIT - PRIORITY 5

52. Request submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount \$6,000,000 for projects Department of Economic Development - Economic Development Award Program for Infrastructure Assistance - Supplemental Funding-Statewide) contained in Priority 5 of the current Capital Outlay Act (Act 22 of 2011 Regular Legislative Session) and listed in the attached exhibits.

TAB 10 - OTHER BUSINESS

53. **L12-166 - Natchitoches Parish School Board, Consolidated School District No. 10** - 20 mills tax, 10 years, 2012-2021, additional aid and support to the public elementary and secondary schools by providing funds for construction, repairs, purchase of equipment and/or supplies and additional improvements.
54. **Tobacco Settlement Financing Corporation (TSFC)** - Submission by the Tobacco Settlement Financing corporation for the consideration, review and approval of (1) Cooperative Endeavor Agreements between the TSFC and Department of Treasury and a Cooperative Endeavor Agreement between the TSFC and Department of Justice for the fiscal year 2011-2012 - in accordance with La. Revised Statute 39:99.8(B); (2) a contract between TSFC and Omnicap Corporation for the period November 1, 2011 through October 31, 2012 for the purpose of providing consulting service related to the Tobacco Settlement Financing Corporation and Lehman Brother, Inc., Case no 08-01420 (JMP) SIPA, USBC, Southern District of New York; and (3) for contract expenses associated with Hawkins Delafield for \$2,025.

55. **Tobacco Settlement Financing Corporation (TSFC)** - Submission by the Tobacco Settlement Financing corporation for the consideration, review and approval of (1) a revised Budget for Fiscal Year 2010-2012 totaling \$87,804; (2) an amended Budget for Fiscal Year 2011-2012 totaling \$100,000; and (3) an original budget for Fiscal Year 2012-2013 totaling \$136,517 - in accordance with the provisions of La. Revised Statute 39:99.6C.
56. Recommendation, selection and appointment of Underwriter(s) in response to the Solicitation for Offers for Underwriting Proposals for Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2012B.
57. Consideration and adoption of a resolution authorizing the Chairman and/or Director of the State Bond Commission to take certain actions with respect to certain Interest Rate Swap Agreements related to the State of Louisiana's (1) Taxable Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) 2009 Series A-3 and (2) State of Louisiana's Taxable Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) 2009 Series A-4; authorizing any amendments or supplements necessary to novate such Interest Rate Swap Agreements; and authorizing the Chairman and/or Director to execute and deliver all related instruments, documents and certificates which may be necessary, convenient or appropriate to effectuate the aforesaid changes with respect to the aforesaid swap agreements; and providing for other matters in connection with the foregoing.
58. Notification regarding Post-Issuance Tax Compliance Policy For Tax-Exempt Obligations for State of Louisiana \$400,000,000 General Obligation Bonds, Series 2012-A and \$43,825,000 General Obligation Refunding Bonds, Series 2012-B and to request ongoing authorization to provide similar certifications on prior and future bonds issuances.
59. **L12-133 - Concordia Parish, Parishwide Hospital Service District** - Not exceeding \$400,000 Certificates of Indebtedness, Series 2012, not exceeding 5%, mature on or before March 1, 2013, current expenses.
60. **L12-167 - Acadia Parish, City of Crowley** - 1/2% sales tax, 15 years, commencing June 1, 2012, (1) acquiring, constructing, maintaining and improving infrastructure and capital improvements and (2) fund proceeds into bonds.
61. Adjourn.

In compliance with Americans with Disabilities Act, contact Amanda Hvezda at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

Act 22 of 2011

Priority 2 Cash Line of Credit Recommended to be Rescinded

March 2012 State Bond Commission Meeting

CLOC = Cash Line of Credit

Agency No.	Agency Name	Project Title	Parish	Current Priority 2 FY12	Current Priority 2 CLOC FY12	Priority 2 Partial CLOC to be rescinded for March 2012 Bond Commission
05-252	Office of Business Development	Economic Development Award Program for Infrastructure Assistance (Supplemental Funding)	Statewide	10,000,000	10,000,000	6,000,000

Act 22 of 2011
Priority 1 Cash Line of Credit Recommendation

March 2012 State Bond Commission Meeting

CLOC = Cash Line of Credit

Agency No.	Agency Name	Project Title	Parish	Current Priority 1 FY12	Current Priority 1 CLOC FY12	Recommended Priority 1 CLOC for March 2012 Bond Commission
05-252	Office of Business Development	Wet-Lab Business Incubators, Planning and Construction	Caddo, East Baton Rouge, Orleans	24,725,000	18,725,000	6,000,000

Act 22 of 2011
Priority 5 Noncash Lines of Credit Recommendation

March 2012 State Bond Commission Meeting

NLOC = Non-cash Line of Credit

Agency No.	Agency Name	Project Title	Parish	FY12 New Priority 5 per IEB action	Recommended NLOC for March 2012 Bond Commission
05-252	Office of Business Development	Economic Development Award Program for Infrastructure Assistance (Supplemental Funding)	Statewide	6,000,000	6,000,000

RECOMMENDATION TO RESCIND
CERTIFICATE OF IMPOSSIBILITY OR IMPRACTICALITY

Pursuant to the Louisiana Revised Statute 39:1410.32, as Deputy Secretary of Louisiana Economic Development, I, Steven Grissom, DO HEREBY CERTIFY:

That at this time it is no longer impossible or impractical to proceed with the funding of the following Act 22 of 2011 project. Louisiana Economic Development requests that the State Bond Commission rescind the Certificate of Impossibility and Impracticality dated October 6, 2011.

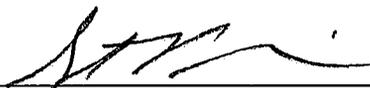
DEPARTMENT OF ECONOMIC DEVELOPMENT
Wet-Lab Business Incubators, Planning and Construction
(Caddo, East Baton Rouge, Orleans)
Priority 1

\$6,000,000

Reason:

The project's current schedule indicates that the amount requested is needed for cash flow in FY 2011-12.

March 8, 2012



Steven Grissom
Deputy Secretary, Louisiana Economic Development