



**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF FEBRUARY 21, 2013
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the January 17, 2013 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (May 4, 2013)

3. **L13-060 - Allen Parish Police Jury** - (1) Authorization of an additional homestead exemption for certain disabled veterans and surviving spouses; (2) 0.70% sales tax, 15 years, beginning December 1, 2014, (a) collection and disposal of solid waste, including acquisition of land for container sites and (b) remaining Tax revenues divided and distributed annually between the Parish and the municipalities on a per capita basis and used by the governing authorities for any lawful purpose; (3) **Fire Protection District No. 1** - 6.30 mills tax, 10 years, 2013-2022, (a) constructing, improving, maintaining and operating fire protection facilities, including the acquisition of fire trucks and paying the cost of obtaining water for fire protection purposes, and (b) any charges for fire hydrant rentals and services.
4. **L13-080 - Ascension Parish Council** - 1.5 mills tax, 10 years, 2014-2023, programs for the elderly citizens to be administered through the Council on Aging, including services, operations, capital improvements, equipment and other lawful expenses.
5. **L13-067 - Ascension Parish School Board, Parishwide School District** - (1) 21 mills tax, 10 years, 2015-2024, additional support to public elementary and secondary schools by providing monies for salaries and benefits for all School Board personnel; (2) 4 mills tax, 10 years, 2015-2024, additional support to public elementary and secondary schools by providing monies to construct, improve, maintain and operate the public school buildings and facilities; (3) 8 mills tax, 10 years, 2016-2025, additional support to public elementary and secondary schools, provided no less than 3 mills shall be used exclusively for upgrading and maintaining technology programs.
6. **L13-069 - Bienville Parish, Town of Ringgold** - (1) 5 mills tax, 10 years, 2014-2023, sewer projects, maintenance, improvements, sewer treatment, solid waste landfill and any other lawful purposes; (2) 5 mills tax, 10 years, 2014-2023, water projects, drainage and any other lawful purposes.
7. **L13-059 - Caddo Parish School Board, Parishwide School District** - (1) 17.11 mills tax, 10 years, 2014-2023, operation, maintenance and additional support of public elementary and secondary schools; (2) 6.86 mills tax, 10 years, 2014-2023, acquiring sites for and the construction and improvement of public school buildings and other public school facilities; (3) 11.26 mills tax, 10 years, 2015-2024, (a) additional support to public elementary and secondary schools, including the acquisition, replacement and maintenance of microcomputers, buses, air conditioners, and other equipment and (b) operation and maintenance of the public school system.
8. **L13-072 - Cameron Parish School Board** - (1) 8.5 mills tax, 10 years, 2013-2022, maintaining and operating public schools; (2) 6 mills tax, 10 years, 2013-2022, improving and maintain school houses and the public school system.
9. **L13-057 - Concordia Parish, Town of Ferriday** - 10 mills tax, 10 years, 2013-2022, (1) providing public safety, including payment of salaries and other personnel costs related to fire protection and police protection and (2) acquiring, constructing, improving, maintaining and operating fire protection and police facilities and equipment.

10. **L13-058 - Grant Parish, Hospital Service District, Ward 7** - 4.31 mills tax, 10 years, 2014-2023, maintenance and general expenditures needed in everyday operation and other miscellaneous expenses incurred in operation.
11. **L13-062 - Grant Parish, Hospital Service District No. 1** - 2.31 mills tax, 10 years, 2013-2022, maintenance and general expenditures needed in the everyday operation of the Hospital and other miscellaneous expenses incurred.
12. **L13-044 - Jefferson Parish Council, Consolidated Sewerage District No. 1** - 5 mills tax, 10 years, 2013-2022, acquiring, constructing, improving, maintaining and operating sewerage works and facilities.
13. **L13-043 - Jefferson Parish Council, Consolidated Waterworks District No. 1** - 5 mills tax, 10 years, 2013-2022, acquiring, constructing, improving, maintaining or operating waterworks facilities.
14. **L13-045 - Jefferson Parish Council, Fire Protection District No. 5** - 20 mills tax, 10 years, 2014-2023, acquiring, constructing, improving, maintaining or operating fire protection facilities, vehicles and equipment, including both movable and immovable property to be used to provide fire protection service.
15. **L13-051 - Jefferson Parish School Board** - 7 mills tax, 10 years, 2015-2024, operating and maintaining the public school system.
16. **L13-049 - Rapides Parish School Board, Big Island School District No. 50** - 6.36 mills tax, 10 years, 2015-2024, acquiring, constructing, repairing, improving, maintaining, and/or operating schools and school related facilities and equipment.
17. **L13-050 - Rapides Parish School Board, Pineville School District No. 52** - 7.41 mills tax, 10 years, 2015-2024, **(1)** half for acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs and **(2)** half for technology equipment, programs and enhancements, including, but not limited to computer hardware and software and audio and video equipment and programs.
18. **L13-096 - Richland Parish, Town of Rayville** - 1% sales tax, 10 years, beginning July 1, 2013, **(1)** any lawful corporate purposes and **(2)** funding into bonds for any capital purposes.
19. **L13-047 - St. Helena Parish, Hospital Service District No. 1** - **(1)** 5 mills tax, 10 years, 2014-2023, maintaining and supporting, including the maintenance, operation, renovation and/or expansion of the Hospital Building; **(2)** 10 mills tax, 10 years, 2015-2024, **(a)** rendering care to the sick and injured and **(b)** promoting health by improving, maintaining and operating the nursing home.
20. **L13-046 - St. Mary Parish, Hospital Service District No. 1** - 3.47 mills tax, 10 years, 2014-2023, improving, maintaining and operating the hospital facilities.
21. **L13-066 - St. Tammany Parish, Fire Protection District No. 2** - 20.62 mills tax, 10 years, 2020-2029, **(1)** acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including cost of obtaining water for fire protection purposes and **(2)** providing services to injured or ill persons in emergency situations as permitted by law.
22. **L13-078 - Tangipahoa Parish School Board** - 1% sales tax, original and extended authorizations rededicated for **(1)** land acquisition, acquiring, constructing, improving, maintaining, equipping and operating schools, including school related buildings, equipment and facilities; **(2)** paying salaries and benefits for public school employees; **(3)** funding into bonds; **(4)** capital improvements.

23. **L13-079 - Tangipahoa Parish School Board, Consolidated School District No. 1** - 15 mills tax, 5 years, 2013-2017, (1) operating, maintaining, and equipping accelerated classes, visual and performing arts programs, K-12 “International Baccalaureate Programs”, Montessori Education, Communication Magnet programs and/or other educational enhancement and magnet programs; (2) paying salaries and benefits of teachers and other public school personnel that are necessary to maintain and/or further implement such programs.
24. **L13-085 - Tensas Parish, Gravity Drainage District No. 3** - (1) 2.21 mills tax, 10 years, 2014-2023, maintaining drainage work; (2) 1.56 mills tax, 10 years, 2014-2023, maintaining drainage work.
25. **L13-068 - Terrebonne Parish Council** - Shall the Parish be included within the boundaries of the Bayou Lafourche Fresh Water District and upon approval of the inclusion into the District, be assessed a 2.11 mills tax, 21 years, 2013-2033, acquiring, administering, constructing, improving, maintaining and/or operating improvements, equipment, structures, facilities, projects and programs, including paying personnel costs.
26. **L13-048 - Terrebonne Parish School Board, Consolidated School District No. 1** - (1) 20 mills tax, 10 years, 2013-2022, additional support to public elementary and secondary schools by (a) improving and adding instructional programs and (b) paying salaries and benefits and (2) 11 mills tax, 20 years, 2013-2032, (a) constructing, acquiring and improving schools and school related facilities and (b) acquiring sites and furnishings.
27. **L13-061 - Vermilion Parish, Gravity Drainage District No. 2, Ward 7** - 19.26 mills tax, 10 years, 2014-2023, constructing, improving, maintaining and operating drainage works.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

28. **L13-013 - Evangeline Parish, Fire Protection District, Ward 4** - Not exceeding \$450,000 Certificates of Indebtedness, Series 2013, not exceeding 6%, not exceeding 10 years, purchase a fire fighting motor vehicle and related equipment.
29. **L13-070 - LaSalle Parish, Town of Olla** - Not exceeding \$100,000 Certificate of Indebtedness, Series 2013, not exceeding 3.88%, mature no later than April 1, 2023, acquiring fire protection equipment.
30. **L13-084 - St. Landry Parish, Fire Protection District No. 7** - Not exceeding \$175,000 Certificate of Indebtedness, not exceeding 6%, not exceeding 10 years, acquiring and constructing fire protection facilities and equipment.
31. **L13-075 - St. Tammany Parish, Recreation District No. 11** - Not exceeding \$1,100,000 Limited Tax Certificates, Series 2013, not exceeding 5%, not exceeding 10 years, acquiring, constructing or improving parks, playgrounds, recreation centers and other recreational facilities, together with the necessary furnishings and equipment.
32. **L13-081 - Terrebonne Parish, Terrebonne Port Commission** - Not exceeding \$3,500,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 15 years, financing the construction of public improvements.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

33. **L12-251 - Caddo Parish, City of Shreveport (LDEQ Sewer Project)** - Not exceeding \$5,000,000 Utility Revenue Bonds, in one or more series, not exceeding 3.95%, not exceeding 22 years, constructing and acquiring of improvements, extensions and replacements to the sewer portion of the combined revenue producing utility system.

34. **L12-566 - Caddo Parish, Caddo Sewerage District No. 2** - Not exceeding \$300,000 Revenue Refunding Bonds, in one or more series, not exceeding 2.25%, fixed or variable, mature no later than July 1, 2018, refunding Certificates of Indebtedness, Series 2009.
35. **L13-087 - Claiborne Parish, Town of Homer** - Not exceeding \$1,850,000 Refunding Bonds, in one or more series, not exceeding 4%, mature no later than December 1, 2034, refunding all or any portion of Utility Revenue Refunding Bonds, Series 2009.
36. **L13-088 - Claiborne Parish, Town of Homer** - Not exceeding \$3,500,000 Taxable Utility Revenue Bonds, in one or more series, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring additions, extensions and improvements to the wastewater treatment and disposal portion of the combined drinking water and wastewater treatment and disposal system (the "System"), including but not limited to the replacement of sewer distribution lines and acquisition and installation of new electronic water meters and leak detection equipment throughout the System.
37. **L13-055 - DeSoto Parish School Board, School District No. 2** - Not exceeding \$4,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005
38. **L13-056 - Iberia Parish School Board, Parishwide School District** - Not exceeding \$4,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005.
39. **L13-026 - Lafayette Parish, City of Youngsville, Youngsville Sales Tax District No. 1** - Not exceeding \$9,500,000 Recreational Facility Sales Tax Revenue Bonds, not exceeding 5%, not exceeding 25 years, (1) acquiring, constructing and equipping a community center and related infrastructure and recreational facilities and (2) ongoing operation and maintenance expenses of the facilities.
40. **L13-053 - Lincoln Parish School Board, Ruston School District No. 1** - Not exceeding \$7,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005.
41. **L13-054 - Lincoln Parish School Board, Simsboro School District No. 3** - Not exceeding \$5,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005.
42. **L13-089 - Madison Parish School Board** - Not exceeding \$15,500,000 General Obligation Refunding Bonds, in one or more series, not exceeding 6%, mature no later than March 16, 2030, refunding all or any portion of the General Obligation Bonds, Series 2005.
43. **L13-052 - Rapides Parish School Board, Rigolette School District No. 11** - Not exceeding \$6,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005.
44. **L13-074 - Richland Parish School Board, School District No. 1** - Not exceeding \$6,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2025, refunding all or any portion of General Obligation School Bonds, Series 2005.
45. **L13-065 - St. Charles Parish Council** - Not exceeding \$2,750,000 Sales Tax Refunding Bonds, not exceeding 5%, mature no later than July 1, 2023, refunding all or any portion of the outstanding Sales Tax Bonds, Series 2003.
46. **L13-083 - St. James Parish, Town of Gramercy** - Not exceeding \$380,000 General Obligation Refunding Bonds, not exceeding 5%, mature no later than March 1, 2021, refunding all or any portion of General Obligation Bonds, Series 2001.

47. **L13-073 - Terrebonne Parish Council** - Not exceeding \$11,275,000 Public Improvement Bonds, Series ST-2013, not exceeding 6%, not exceeding 20 years, (1) constructing, acquiring, extending and/or improving roads and bridges, drainage, recreation and/or government building capital improvement projects, including any necessary sites, equipment or furnishings and (2) providing for a reserve.
48. **L13-076 - Terrebonne Parish, Hospital Service District No. 1 (Terrebonne General Medical Center Project)** - Not exceeding \$20,000,000 Hospital Revenue Refunding Bonds, not exceeding 6%, mature no later than April 1, 2033, (1) refunding all of the outstanding Hospital Revenue Bonds Series 2003 and (2) funding reserve fund, if required.
49. **L13-082 - Terrebonne Parish, Terrebonne Levee and Conservation District** - Not exceeding \$100,000,000 Public Improvement Sales Tax Bonds, in one or more series, not exceeding 6%, not exceeding 25 years, (1) providing hurricane risk reduction projects for the benefit of Terrebonne Parish, including Morganza to the Gulf or other flood protection improvements approved by the Louisiana Coastal Protection and Restoration Authority, (2) other purposes incidental and (3) providing a reserve.
50. **L13-063 - Vernon Parish, City of Leesville** - Not exceeding \$4,800,000 Public Improvement Bonds, not exceeding 3.45%, not exceeding 22 years, constructing and acquiring improvements and replacements to the waterworks system, including equipment and fixtures.
51. **L12-522A - Washington Parish, Mount Hermon Water District** - Not exceeding \$700,000 Taxable Water Revenue Bonds, Series 2013, not exceeding 3.45%, not exceeding 22 years, constructing and acquiring extensions and improvements to the waterworks system, including appurtenant equipment, accessories and properties.
52. **L13-086 - Winn Parish School Board, Consolidated School District No. 11** - Not exceeding \$3,540,000 General Obligation School Refunding Bonds, Series 2013, not exceeding 3.5%, mature no later than March 1, 2025, refunding General Obligation School Bonds, Series 2005.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

53. **L09-328B - Evangeline Parish, City of Ville Platte** - Amendment of prior approvals granted on July 30, 2009 and November 19, 2009 to reflect change in cost of issuance.
54. **L12-419A - Livingston Parish, Sewerage District No. 2** - Amendment of a prior approval granted on September 20, 2012 to reflect change in cost of issuance and professionals.
55. **L12-437A - Ascension Parish Council** - Amendment of a prior approval granted on September 20, 2012 to reflect change in cost of issuance.
56. **L12-445A - Lafayette Parish, City of Lafayette** - Amendment of a prior approval granted on September 20, 2012 to reflect change in cost of issuance and professionals.
57. **S07-072C - Louisiana Public Facilities Authority (Coca-Cola Bottling Company Project)** - Amendment of prior approvals granted on October 27, 2007, November 15, 2007 and June 16, 2011 to reflect change in cost of issuance and professionals.
58. **S11-055A - Louisiana Housing Finance Agency (1501 Canal Senior Housing Project)** - Amendment of a prior approval granted on January 19, 2012 to reflect change in cost of issuance and professionals.
59. **S12-028A - Ernest N. Morial - New Orleans Exhibition Hall Authority** - Amendment of a prior approval granted on September 20, 2012 to reflect change in cost of issuance and professionals.

- 60. **S12-034A - Louisiana Community Development Authority (Summit Live Oak Manor, LP Project)** - Amendment of a prior approval granted on November 15, 2012 to reflect change in Volume Cap allocation request.
- 61. **S12-037A - Louisiana Housing Corporation** - Amendment of a prior approval granted on October 18, 2012 to reflect change in cost of issuance.

TAB 10 - CASH LINES OF CREDIT - PRIORITY 2

- 62. Resolution setting forth the official intent by the State Bond Commission to reimburse lines of credit expenditures with proceeds of general obligation bonds for a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of lines of credit and authorization to issue general obligation bonds in the amount of \$1,275,000 for projects (09-340/1948, 36-P35/1931, 50NC2/113,) listed and contained in Priority 2 of the current Capital Outlay Act (Act 23 of the 2012 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - NON-CASH LINES OF CREDIT - PRIORITY 5

- 63. Request submitted by Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of a line of credit for which no cash expenditures will be made this fiscal year in the amount of \$15,000,000 for project (09-340/1948) contained in Priority 5 of the current Capital Outlay Act (Act 23 of the 2012 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

- 64. Presentation and discussion on status of the state Debt Limit, NSTSD and Capital Outlay Escrow Fund [to include presentation and consideration of the 2012 Net State Tax supported Debt (NSTSD) Report in accordance with Article VII Section 6(F) of the Louisiana Constitution of 1974 as amended, La. R.S. 39:1367 et. seq. and the Debt Limit Rule of the State Bond Commission].
- 65. Consideration and discussion of authorization to staff, in conjunction with the State’s Financial Advisor, to proceed with the development of a plan of financing (to include but not be limited to a General Obligation Refunding Bond issue, in either a competitive or negotiated structure, in one or more series) in order to secure debt service savings and/or address issues related to debt limitation, net state supported debt and capital outlay funding.
- 66. Discussion regarding Call Modification Proposal related to the State of Louisiana Gasoline and Fuels Tax Bonds, Series 2006A and authorization of staff, in conjunction with the State’s Financial Advisor, to proceed with a) finalizing negotiations with Citigroup for purposes of implementing the call modification; b) providing for the payment of related expenses; c) providing for employment of required professionals; and d) providing for other matters related thereto.
- 67. Discussion of United States of America versus The City of New Orleans, et al (Civil Action No. 12-2011 United States District Court Eastern District of Louisiana.
(Notice is given that an Executive Session may be held in respect to this agenda item).
- 68. Adjourn.

ITEMS ADDED TO AGENDA DURING MEETING

Consideration and adoption of a resolution expressing interest in the execution and delivery of a Cooperative Endeavor Agreement in connection with the proposed restructuring of the Louisiana Transportation Authority’s outstanding LA 1 Toll Senior and Subordinate Lien Revenue Bonds; authorizing appropriate officers of SBC to approve and execute any instruments, documents or certificates as required by law; and providing for other matters.

Authorization to proceed with SHIF bond sale in the amount of approximately \$100,000,000.

In compliance with Americans with Disabilities Act, contact Denesia Anderson at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

Act 23 of 2012**Priority 2 Cash Lines of Credit**

February 2013 Meeting of the State Bond Commission

Agy. No.	Agency Name	Project Title	Parish	Priority 2 Appropriation	Recommended Priority 2 Cash Line of Credit
09-340	Office of Developmental Disabilities	Central Louisiana State Hospital Relocation to Pinecrest, Planning and Construction	Rapides	1,000,000	1,000,000
36-P35	Mermentau River Harbor and Terminal District	Land Acquisition for New Slip Construction (Mermentau River Harbor Terminal District), Planning and Construction	Acadia	225,000	225,000
50-NC2	Baton Rouge Recreation and Parks Commission	Children's Museum, Planning and Construction (\$5,000,000 Local Match)	East Baton Rouge	150,000	50,000

1,275,000

Act 23 of 2012**Priority 5 Noncash Line of Credit**

February 2013 Meeting of the State Bond Commission

Agy. No.	Agency Name	Project Title	Parish	Priority 5 Appropriation	Recommended Priority 5 Noncash Line of Credit
09-340	Office of Developmental Disabilities	Central Louisiana State Hospital Relocation to Pinecrest, Planning and Construction	Rapides	15,000,000	15,000,000

15,000,000