



MINUTES  
STATE BOND COMMISSION  
MEETING OF JULY 18, 2013  
SENATE COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Paul Rainwater, representing Governor Bobby Jindal  
Mr. Randy Davis, representing Lt. Governor Jay Dardenne  
Mr. Joe Salter, representing Secretary of State Tom Schedler  
Mr. Rick McGimsey, representing Attorney General James Caldwell  
President John Alario  
Senator Greg Tarver, representing Senator Jack Donahue  
Senator Neil Riser  
Senator David Heitmeier, representing Senator John Smith  
(arrived during discussion of Items 20 - 22)  
Representative Johnny Berthelot, representing Speaker Charles Kleckley  
Representative James Fannin  
Representative Patrick Williams, representing Representative Joel Robideaux  
Representative Helena Moreno, representing Representative Cameron Henry  
Commissioner Kristy Nichols  
Mr. Ron Henson, representing Treasurer John Kennedy

MEMBERS ABSENT:

None

Representative Berthelot moved approval of the minutes of the June 20, 2013 meeting, seconded by President Alario, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 6, Local Political Subdivisions - Loans. Representative Fannin moved approval on Items 3 through 6, with conditional approval on Item 4 contingent upon receipt of the purchase price of the property and verification by staff that the estimated value substantiates the purchase price. The motion was seconded by President Alario, and without objection, Items 3 through 6 were approved, with Item 4 being conditionally approved.

Mr. Kling provided a synopsis on Items 7 and 17, Caddo Parish, North Caddo Hospital Service District. Senator Tarver moved approval on Items 7 and 17, with conditional approval on Item 7 contingent upon verification of the certified resolution adopted by the Police Jury authorizing the incurrence of the debt, which was adopted on July 3, 2013. The motion was seconded by Representative Fannin, and without objection, Items 7 and 17 were approved, with Item 7 being conditionally approved.

Mr. Kling provided a synopsis on Item 8, Iberia Parish, City of New Iberia. Mr. Salter moved approval, seconded by Senator Riser, and without objection, Item 8 was approved.

Mr. Kling provided a synopsis on Items 9, 13, 15 and 16, Local Political Subdivisions - Bonds - Final Approval. Representative Fannin moved approval, seconded by Mr. Rainwater, and without objection, Items 9, 13, 15 and 16 were approved.

Mr. Kling provided a synopsis on Item 10 and Item 26, Iberville Parish, City of Plaquemine. Representative Berthelot moved approval, seconded by Senator Riser, and without objection, Items 10 and 26 were approved.

Mr. Kling advised that Item 11 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 12, Madison Parish School Board. Representative Fannin moved for conditional approval contingent upon receipt of commitment letter from Nation Education Foundation for the private partner match and the School Board amending the budget for fiscal year ending June 30, 2014, for which the amendment was scheduled to be adopted July 15, 2013 for the purpose of adding the transfer of revenues from the Debt Service Fund into the General Fund and the line item expenditure for the debt service on the proposed bonds. The motion was seconded by Senator Riser, and without objection, Item 12 was conditionally approved.

Mr. Kling provided a synopsis on Item 14, Terrebonne Parish Council. Representative Moreno moved approval, seconded by Senator Tarver, and without objection, Item 14 was approved.

Mr. Kling provided a synopsis on Item 18, Rapides Parish, City of Alexandria. Senator Riser moved for conditional approval contingent upon adoption and verification of the ordinance by the City Council authorizing the incurrence of the Letter of Credit, which is scheduled to be adopted on August 6, 2013. The motion was seconded by Mr. Salter, and without objection, Item 18 was conditionally approved.

Mr. Kling provided a synopsis on Item 19, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (Louisiana State University Health Sciences Center Project). President Alario moved for conditional approval contingent upon adoption and subsequent verification of the certified resolution and the second supplemental resolution by the Board authorizing the incurrence of the debt, which are scheduled to be adopted on July 26, 2013. The motion was seconded by Representative Fannin, and without objection, Item 19 was conditionally approved.

Mr. Kling provided a synopsis on Items 20 through 22, State Agencies, Boards & Commissions. President Alario moved approval, seconded by Representative Fannin, and without objection, Items 20 through 22 were approved.

Mr. Kling provided a synopsis on Item 23, Louisiana Community Development Authority (The New Orleans Center for Creative Arts Institute Project). President Alario moved for conditional approval contingent upon verification by staff of all project sources. The motion was seconded by Representative Fannin, and without objection, Item 23 was conditionally approved.

Mr. Kling provided a synopsis on Item 24, Louisiana Community Development Authority (Affordable Housing America - Nola, LLC Project). Representative Moreno moved approval, seconded by Senator Riser, and without objection, Item 24 was approved.

Mr. Kling provided a synopsis on Item 25, Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project). Senator Riser moved approval, seconded by Representative Fannin, and without objection, Item 25 was approved.

Mr. Kling provided a synopsis on Item 27, Pointe Coupee Parish, Fire Protection District No. 1. President Alario moved approval, seconded by Representative Berthelot, and without objection, Item 27 was approved.

Mr. Kling provided a synopsis on Item 28, East Baton Rouge Parish, East Baton Rouge Sewerage Commission. President Alario moved approval, seconded by Representative Fannin and without objection, Item 28 was approved.

Mr. Kling provided a synopsis on Items 29 and 30, Ratifications and/or Amendments to Prior Approvals. President Alario moved approval, seconded by Representative Fannin and without objection, Items 29 and 30 were approved.

Mr. Kling provided a synopsis on Item 31, Cash Lines of Credit - Priority 1. Senator Heitmeier moved approval, seconded by Representative Fannin, and without objection, Item 31 was approved.

Mr. Kling provided a synopsis on Item 32, Non-Cash Lines of Credit - Priority 5. Representative Fannin moved approval, seconded by Commissioner Nichols, and without objection, Item 32 was approved.

Mr. Kling advised Item 33 would be considered later during the meeting.

Mr. Kling provided a synopsis on Item 34, Ouachita Parish, Town of Sterlington. Representative Fannin moved approval, seconded by Senator Riser, and without objection, Item 34 was approved.

Mr. Kling stated Item 33 was consideration of a motion (1) to authorize a resolution granting preliminary approval of not exceeding \$82,000,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2013C, in one or more subseries, not exceeding 12% variable and 7% fixed, mature no later than May 1,2043, (a) refunding Taxable Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds, Series 2009A-4, and (b) pay the cost of terminating the Wells Fargo Interest Rate Swap Agreement; (2) to authorize the publication of a notice of intention and execution of a bond purchase agreement; and (3) provide for other matters in connection therewith. Additional information was provided by Michael Bridges, Undersecretary, Department of Transportation and Development. Senator Riser moved approval, seconded by Representative Fannin, and without objection, Item 33 was approved.

On the motion of the Acting Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)