



MINUTES
STATE BOND COMMISSION
MEETING OF SEPTEMBER 18, 2014
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Michael Vallan, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator Yvonne Dorsey-Colomb, representing Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux
Representative Walt Leger
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Kleckley moved approval of the minutes of the August 21, 2014 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Items 3 through 23, Local Governmental Units - Elections December 6, 2014. Speaker Kleckley moved approval on Items 3 through 23 with Item 6 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Items 3 through 23, were approved.

Ms. Folsie provided a synopsis on Item 24, Calcasieu Parish, Recreation District No. 1, Ward 3. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Item 25, East Baton Rouge Parish, St. George Fire Protection District No. 2. Speaker Kleckley moved for conditional approval, contingent upon the St. George Fire Protection District No. 2 budget for fiscal year ending September 30, 2015, which is scheduled to be adopted on September 25, 2014, being adopted substantially the same as submitted draft. The motion was seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folsie provided a synopsis on Item 26, Jackson Parish, Recreation District. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 26 was approved.

Ms. Folsie provided a synopsis on Item 27, Lafayette Parish Assessment District. Representative Robideaux moved approval, seconded by President Alario, and without objection, Item 27 was approved.

Ms. Folsie provided a synopsis on Item 28, Madison Parish, Hospital Service District. Additional information was provided by Dr. Theodore Topolewski, DMH, Chief Executive Officer, Madison Parish Hospital; and Charles F. Castille, Executive Director, Louisiana Rural Hospital Coalition. Mr. Ardoin moved approval, seconded by Senator Murray, and without objection, Item 28 was approved.

Ms. Folsie stated that an agenda change for Item 26 was needed to reflect a change in maturity date from March 1, 2017 to March 1, 2018. Representative Fannin moved to amend the agenda for the stated terms. The motion was seconded by Senator Murray, and without objection, the agenda was amended. Representative Fannin moved approval of the amended item, seconded by Senator Murray, and without objection, the amended item was approved.

Ms. Folsie provided a synopsis on Item 29, Tangipahoa Parish Law Enforcement District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 29 was approved.

Ms. Folsie provided a synopsis on Item 30, Webster Parish Police Jury. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 30 was approved.

Ms. Folsie provided a synopsis on Item 31, Caddo Parish, City of Shreveport. Speaker Kleckley moved approval seconded by President Alario, and without objection, Item 31 was approved.

Ms. Folsie provided a synopsis on Item 32, Claiborne Parish, Town of Homer (DHH Program). Speaker Kleckley moved approval, seconded by President Alario and without objection, Item 32 was approved.

Ms. Folsie provided a synopsis on Item 33, Evangeline Parish, Communications District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 33 was approved.

Ms. Folsie provided a synopsis on Items 34 through 36, Local Political Subdivisions - Bonds - Final Approval. President Alario moved approval, seconded by Representative Robideaux, and without objection, Items 34 through 36 were approved.

Ms. Folsie provided a synopsis on Item 37, St. Bernard Parish, Hospital Service District. Additional information was provided by Wayne J. Landry, CEO, St. Bernard Parish Hospital. Senator Murray moved approval, seconded by Speaker Kleckley and without objection, Item 37 was approved.

Ms. Folsie provided a synopsis on Items 38 through 40, Local Political Subdivisions - Bonds - Final Approval. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 38 through 40 were approved.

Ms. Folsie provided a synopsis on Item 41, East Baton Rouge Mortgage Finance Authority. Senator Dorsey-Colomb moved approval, seconded by Speaker Kleckley, and without objection, Item 41 was approved.

Ms. Folsie provided a synopsis on Items 42 through 45 and Item 48, Ratifications and/or Amendments to Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 42 through 45, and Item 48 were approved.

Ms. Folsie stated Item 46 was consideration of a motion to authorize a resolution for creating and establishing an issue not exceeding \$475,000,000 General Obligation Refunding Bonds, Series 2014C, not exceeding 6.00%, mature no later than August 1, 2031, refunding all or a portion of General Obligation Bonds, Series 2006C, 2009A, 2011A and/or 2012A; authorizing the issuance and sale; providing for the payment of principal and interest; authorizing selection of professionals; and providing for other matters. Speaker Kleckley moved approval of the resolution, seconded by President Alario, and without objection, the motion was approved.

Ms. Folsie provided a synopsis on Item 47, relative to notification and approval of proposed 2015 State Bond Commission meeting and deadline dates. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 47 was approved.

Ms. Folsie provided information on correspondence relative to The Finance Authority of New Orleans (The Willows Apartments Project). Additional information was provided by Dawn Hebert, New Orleans Resident; Octave Rainey, New Orleans Resident; Lloyd Kelly, New Orleans Resident; and Mtumishi St. Julien, Executive Director, The Finance Authority of New Orleans.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)