



**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF MAY 21, 2015
8:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the May 6, 2015 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (OCTOBER 24, 2015)

3. **L15-150 - Beauregard Parish, Town of Merryville** - ¼% sales tax, 10 years, beginning January 1, 2016, funding maintenance and operations of the Police Department.
4. **L15-163 - Richland Parish, Mangham Fire Protection District No. 4** - \$100 parcel fee, 25 years, 2017-2041, (1) acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen and (2) funding into bonds.
5. **L15-148 - Washington Parish, City of Bogalusa** - 2.75 mills tax, 10 years, 2016-2025 paying the costs of providing retirement and pension benefits for the City of Bogalusa Retirement System.

WITHDRAWN BEFORE MTG

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

6. **L15-144 - Avoyelles Parish, Hospital Service District No. 1** - Not exceeding \$1,000,000 Certificates of Indebtedness, Series 2015, not exceeding 5%, mature no later than March 1, 2016, current operations.
7. **L15-149 - Avoyelles Parish, Law Enforcement District** - Not exceeding \$750,000 Promissory Note, not exceeding 6%, mature no later than June 30, 2016, current operations.
8. **L15-152 - Lafourche Parish, Hospital Service District No. 1** - Not exceeding \$1,535,000 Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, (1) constructing, acquiring and improving additions to the hospital facilities and (2) acquiring the necessary equipment and furnishings.
9. **L15-156 - Orleans Parish Law Enforcement District** - Not exceeding \$4,000,000 Taxable Certificates of Indebtedness, not exceeding 2.75%, mature no later than June 30, 2016, current expenses.
10. **L15-147 - St. Mary Parish Law Enforcement** - Not exceeding \$1,500,000 Revenue Anticipation Notes, Series 2015, not exceeding 6%, mature no later than June 1, 2016, current expenses.
11. **L15-145 - Vernon Parish Law Enforcement District** - Not exceeding \$1,500,000 Promissory Note, not exceeding 2.98%, mature no later than June 30, 2016, current operations.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

12. **L15-161 - Bossier Parish, Bossier Levee District** - Not exceeding \$6,000,000 Limited Tax Certificates of Indebtedness, not exceeding 6%, not exceeding 25 years, constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection and all other purposes incidental.

13. **L15-151 - Caldwell Parish, Columbia Heights Sewerage District No. 1 - (1)** Not exceeding \$1,682,000 Sewer Revenue Bonds, not exceeding 2.75%, not exceeding 40 years, construct and acquire improvements, renovations and replacements to the system including appurtenant equipment and fixtures; **(2)** Not exceeding \$1,682,000 Bond Anticipation Notes, not exceeding 4.25%, not exceeding one year, interim financing.
14. **L15-158 - Iberia Parish Council, Hospital Service District No. 1 -** Not exceeding \$22,000,000 Hospital Revenue Bonds, not exceeding 6%, not exceeding 20 years, **(1)** improvements, extensions, additions, renewals, replacements or repairs to the Iberia Medical Center and **(2)** funding a reserve, if necessary.
15. **L15-162 - Morehouse Parish, City of Bastrop -** Not exceeding \$1,700,000 Sewer Revenue Bonds, in one or more series, not exceeding 3.5%, not exceeding 25 years, **(1)** installing an M2 Renewables MicroScreen system and **(2)** rehabilitating two existing lift stations by the construction of improvements, extensions and replacements.
16. **L15-159 - Plaquemines Parish Council -** Not exceeding \$13,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 6%, mature no later than March 1, 2029, refunding all or a portion of Revenue Bonds, Series 2007 and 2009.
17. **L15-160 - Rapides Parish, Waterworks District No. 3 -** Not exceeding \$3,700,000 Water Revenue Refunding Bonds, not exceeding 5%, mature no later than August 1, 2030, refunding Water Revenue Bonds, Series 2005.
18. **L15-164 - Rapides Parish, Waterworks District No. 3 (DHH Program) -** Not exceeding \$5,000,000 Water Revenue Bonds, not exceeding 3.45%, not exceeding 22 years, constructing and acquiring improvements and extensions to the waterworks system.
19. **L15-146 - Sabine Parish, Waterworks District No. 1 (DHH Program) -** Not exceeding \$1,200,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 3.45%, not exceeding 22 years, acquiring, constructing and installing additions, extensions and improvements to the drinking water system, including equipment and fixtures.
20. **L13-152A - St. Helena Parish, Waterworks District No. 2 - (1)** Not exceeding \$2,238,000 Water Revenue Bonds, Series 2016, not exceeding 3%, not exceeding 40 years, acquiring and constructing improvements, extensions and replacements to the waterworks system, including equipment, fixtures, and property and **(2)** Not exceeding \$2,238,000 Bond Anticipation Notes, not exceeding 4%, not exceeding 1 year, interim financing.
21. **L15-154 - St. Martin Parish, City of St. Martinville (DEQ Project) -** Not exceeding \$2,000,000 Taxable Sales Tax Bonds, in one or more series, not exceeding 0.95%, not exceeding 22 years, constructing, acquiring and improving sewer and sewerage disposal works, including all appurtenant equipment, accessories and furnishing.
22. **L15-155 - St. Mary Parish Council -** Not exceeding \$2,500,000 Sewerage Sales Tax Refunding Bonds, not exceeding 4%, mature no later than July 1, 2025, refunding all or a portion of Sewerage Sales Tax Bonds, Series 2006.
23. **L15-157 - Tangipahoa Parish, Ponchatoula Area Recreation District No. 1 -** Not exceeding \$4,230,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than June 1, 2039, **(1)** refunding all or a portion of LCDA (Ponchatoula Area Recreation District No. 1 Project) Series 2009 and **(2)** funding a reserve fund or purchasing a reserve fund surety bond, if necessary.

24. **L14-353A - West Feliciana Parish, Hospital Service District** - Not exceeding \$25,575,000 Hospital Revenue Bonds, **(1) (a)** approximately \$17,575,000 Hospital Revenue Bonds, Series 2017A, not exceeding 4%, not exceeding 40 years; **(b)** approximately \$8,000,000 Taxable Hospital Revenue Bonds, Series 2017B, not exceeding 7% variable, not exceeding 20 years, acquisition and construction of a new hospital, including buildings, improvements, equipment, accessories and furnishings and **(c)** fund a reserve fund, if necessary; **(2)** Not exceeding \$25,575,000 Bond Anticipation Notes, not exceeding 7%, not exceeding 2 years, interim financing.

TAB 6 - COLLEGES AND UNIVERSITIES

25. **S15-032 - Board of Supervisors for University of Louisiana System (University of New Orleans Project)** - Not exceeding \$3,580,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than May 1, 2026, refunding all or a portion of Revenue Refunding Bonds, Series 2004B.

TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS

26. **S15-020 - Health Education Authority of Louisiana (YMCA of Greater New Orleans Project)** - Not exceeding \$6,000,000 Revenue Refunding Bonds, taxable and/or tax-exempt, in one or more series, not exceeding 10% tax-exempt and 12% taxable, fixed or variable, not exceeding 30 years, **(1)** approximately \$2,335,000 Refunding Bonds, of which \$405,000 to be issued as taxable, and \$1,930,000 to be issued as tax-exempt, refunding existing indebtedness secured pursuant to a prior Financing and Lease Agreement between Regions Equipment Finance Corporation and the LCDA dated December 1, 2010 on behalf of the YMCA, **(2)** approximately \$3,665,000 Revenue Bonds, acquisition, design, construction, furnishing and equipping of certain facilities and property located in the Primary Service Area of the issuer to provide a flagship location for YMCA services and **(3)** funding a debt service reserve fund, if necessary.
27. **S15-022 - Louisiana Housing Corporation (Artspace Bell School Lofts Project)** - Not exceeding \$18,300,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 79-unit multifamily housing facility in Orleans Parish.
28. **S15-029 - Louisiana Housing Corporation (Iberville On-Site Phase IV Project)** - Not exceeding \$22,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in a single series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation, and equipping of a 164-unit multifamily housing facility in Orleans Parish.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

29. **S15-028 - Louisiana Community Development Authority (Town of Woodworth, Louisiana Project)** - Not exceeding \$6,500,000 Revenue Refunding Bonds, not exceeding 5%, not exceeding 30 years, refunding Sewer Revenue Bonds, Series 2001 and 2008, Public Improvement Bonds, Series 2011 and Water Revenue Bonds, Series 2010.
30. **S15-027 - Louisiana Community Development Authority (Cypress Black Bayou Recreation and Water Conservation District Project)** - Not exceeding \$3,000,000 Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, financing capital improvements in Bossier Parish.
31. **S15-034 - Louisiana Community Development Authority (GMF Hidden Lake Apartments Project)** - Not exceeding \$24,500,000 Multifamily Housing Revenue Bonds, in one or more series, not exceeding 12%, not exceeding 37 years, **(1)** acquiring, rehabilitating, and equipping a 442 unit multifamily housing complex located in New Orleans and **(2)** funding a reserve fund.

TAB 7 - CORPORATIONS

32. **S15-035 - Louisiana Citizens Property Insurance Corporation** - Not exceeding \$100,000,000 Line of Credit, not exceeding 6%, mature no later than June 1, 2017, pay insurance claims in the event that sufficient funds are not otherwise available.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

33. **S15-030 - Louisiana Public Facilities Authority (Ochsner Clinic Foundation Project)** - Not exceeding \$325,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 8% fixed rate and/or 15% variable rate (convertible to other rates), mature no later than May 15, 2047, refunding all or a portion of Revenue Bonds (Ochsner Clinic Foundation Project) Series 2007A and Series 2011, and Revenue Bonds (Ochsner Community Hospitals Project) Series 2007B.
34. **S15-031 - Louisiana Public Facilities Authority (Louisiana Children's Medical Center Project)** - Not exceeding \$225,000,000 Revenue Bonds, taxable and/or tax exempt, not exceeding 6.5% fixed and/or 12% variable (convertible to other rates), not exceeding 40 years, (1) financing or refinancing designing, acquiring, constructing, equipping, furnishing, installing and renovating capital projects, including, but not limited to improvements at Louisiana Children's Medical center in Orleans Parish and/or West Jefferson Medical Center in Jefferson Parish, (2) funding a reserve fund, if necessary and (3) paying capitalized interest.
35. **S15-033 - Louisiana Public Facilities Authority (Louisiana Pellets, Inc. Project)** - Not exceeding \$35,800,000 Solid Waste Disposal Facility Revenue Refunding Bonds, taxable or tax-exempt, not exceeding 15% fixed and/or 20% variable (subject to recapture), not exceeding 30 years, (1) refunding Solid Waste Disposal Facility Revenue Bonds, Series 2013C and (2) funding a debt service reserve fund.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

36. **L13-173A - St. Martin Parish, Water and Sewer Commission No. 1** - Amendment of a prior approval granted on May 16, 2013 to reflect change in cost of issuance and professionals.
37. **L13-386A - Ouachita Parish, Monroe City School Board, City of Monroe Special School District** - Amendment of a prior approval granted on September 19, 2013 to reflect change in cost of issuance and professionals.
38. **L14-394A - Orleans Parish School Board** - Amendment of a prior approval granted on December 18, 2014 to reflect change in cost of issuance and professionals.
39. **L14-231A - Madison Parish School Board, School District** - Amendment of a prior approval granted on July 17, 2014 to reflect change in cost of issuance and professionals.
40. **L15-074A - Livingston Parish, Juban Crossing Economic Development District** - Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.
41. **L15-103A - Pointe Coupee Parish Police Jury** - Amendment of a prior approval granted on March 19, 2015 to reflect change in cost of issuance and professionals.
42. **L15-032A - Lafourche Parish Council, Road Sales Tax District No. 2** - Amendment of a prior approval granted on January 15, 2015 to reflect change in cost of issuance and professionals.

43. **L15-140A - Caddo-Bossier Parishes Port Commission** - Amendment of a prior approval granted on April 16, 2015 to reflect change in cost of issuance and professionals.
44. **S07-087B - Louisiana Public Facilities Authority (Starmount Life Insurance Company Project)** - Amendment of prior approvals granted on October 24, 2007 and January 22, 2008 to provide approval of cost of issuance and professionals associated with a Letter of Credit Extension.
45. **S14-013A - Louisiana Housing Corporation (Cypress Springs Senior Apartments Project)** - Amendment of a prior approval granted on May 15, 2014 to reflect change in cost of issuance and professionals.
46. **S15-007A - Louisiana Community Development Authority (Jefferson Recreation and Cultural Facilities Project)** - Amendment of a prior approval granted on February 19, 2015 to reflect change in structure and associated costs of issuance.
47. **S15-008B - Louisiana Public Facilities Authority (19th Judicial District Courthouse Project)** - Amendment of prior approvals granted on February 19, 2015 and April 16, 2015 to reflect change in cost of issuance and professionals.
48. **S15-010A - Louisiana Public Facilities Authority (Louisiana Pellets, Inc. Project)** - Amendment of a prior approval granted on February 19, 2015 to reflect change in costs of issuance.

TAB 10 - OTHER BUSINESS

49. **S15-036 - State of Louisiana (General Obligation Bond Defeasance)** - Resolution authorizing staff to (1) proceed with developing a plan to defease or retire principal and interest of certain State of Louisiana General Obligation Bonds maturing July 1, 2015 through June 30, 2016 in advance of maturity through redemption, purchase or repayment as contained in House Bill 800 of the 2015 Regular Session, subject to House Bill 800 becoming law; (2) select Bond Counsel, CPA/Verification Agent and Escrow Trustee; and (3) providing for other matters in connection therewith.
50. Discussion and consideration of an amended resolution to require Emergency Elections to be submitted to the full State Bond Commission for consideration of approval.
51. **L15-089 - Concordia Parish, Town of Vidalia** - Not exceeding \$2,500,000 Certificates of Indebtedness, Series 2015B, not exceeding 4%, not exceeding 10 years, constructing, installing and providing streets and utilities services.
52. **L15-090 - Concordia Parish, Town of Vidalia** - Not exceeding \$4,500,000 Taxable Certificates of Indebtedness, Series 2015A, not exceeding 5%, not exceeding 10 years, purchasing land.
53. Adjourn.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17. In compliance with Americans with Disabilities Act, contact Denesia Anderson at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.