



MINUTES  
STATE BOND COMMISSION  
MEETING OF JUNE 18, 2015  
SENATE COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal  
Lt. Governor Jay Dardenne  
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler (Arrived after approval of minutes)  
Mr. Rick McGimsey, representing Attorney General James Caldwell  
President John Alario  
Senator Ed Murray, representing Senator Jack Donahue  
Senator Neil Riser (Arrived after approval of minutes)  
Senator Bodi White, representing Senator John Smith (Senator White's name was not called during roll, however, he was present.)  
Speaker Charles Kleckley  
Representative James Fannin  
Representative Joel Robideaux  
Representative Kirk Talbot, representing Representative Walt Leger  
Commissioner Kristy Nichols  
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Kleckley moved approval of the minutes of the May 21, 2015, meeting, seconded by President Alario, and without objection, the minutes were approved.

Treasurer Kennedy recognized Ms. Sharon Perez, Public Finance Specialist, House Fiscal Division, as this would be her last Bond Commission meeting. Speaker Kleckley joined Treasurer Kennedy in thanking Ms. Perez for her many years of public service.

Ms. Folse provided a synopsis on Items 3 through 5, Local Governmental Units - Elections October 24, 2015. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 3 through 5, were approved.

Ms. Folse provided a synopsis on Item 6, Catahoula Parish, Fire Protection District No. 4. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 6 was approved.

Ms. Folse provided a synopsis on Item 7, St. Tammany Parish, Recreation District No. 1. Speaker Kleckley moved for conditional approval, contingent upon verification of the certified resolution adopted by the St. Tammany Parish Council authorizing the incurrence of the debt, which was adopted on June 4, 2015. The motion was seconded by President Alario, and without objection, Item 7 was conditionally approved.

Ms. Folsie provided a synopsis on Item 8, Tensas Parish Law Enforcement District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 8 was approved.

Ms. Folsie provided a synopsis on Item 9, Washington Parish Law Enforcement District. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 9 was approved.

Ms. Folsie provided a synopsis on Item 10, Acadia Parish, Fire Protection District No. 1. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folsie provided a synopsis on Item 11, Avoyelles Parish, City of Marksville. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 11 was approved.

Ms. Folsie provided a synopsis on Item 12, Avoyelles Parish, Town of Simmesport. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 12 was approved.

Ms. Folsie provided a synopsis on Item 13, Caddo Parish School Board, Parishwide School District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 13 was approved.

Ms. Folsie provided a synopsis on Item 14, DeSoto Parish Police Jury (International Paper Company Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 14 was approved.

Ms. Folsie provided a synopsis on Item 15, Iberia Parish Council. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 15 was approved.

Ms. Folsie provided a synopsis on Item 16, Jefferson Parish, City of Gretna. President Alario moved approval, seconded by Speaker Kleckley, and without objection, Item 16 was approved.

Ms. Folsie provided a synopsis on Item 17, Ouachita Parish School Board, West Ouachita Parish School District. Representative Fannin moved approval, seconded by President Alario and without objection, Item 17 was approved.

Ms. Folsie provided a synopsis on Item 18, St. Charles Parish, Hospital Service District No. 1. Additional information was provided by Fred Martinez, CEO, St. Charles Parish Hospital and Jerry Osborne, Bond Counsel, Foley & Judell, LLP. President Alario moved approval, seconded by Speaker Kleckley, and without objection, Item 18 was approved.

Ms. Folsie provided a synopsis on Item 19, St. Charles Parish, Hospital Service District No. 1. President Alario moved approval, seconded by Speaker Kleckley, and without objection, Item 19 was approved.

Ms. Folsie provided a synopsis on Item 20, Vermilion Parish, Town of Erath. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Ms. Folsie provided a synopsis on Item 21, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, Tiger Athletic Foundation and Item 26, Louisiana Public Facilities Authority (Tiger Athletic Foundation Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 21 and 26 were approved.

Ms. Folsie provided a synopsis on Item 22, Louisiana Housing Corporation (Villages at Eagle Pointe VII Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 22 was approved.

Ms. Folsie provided a synopsis on Item 23, Louisiana Community Development Authority (City of Bossier City, Louisiana Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 23 was approved.

Ms. Folsie provided a synopsis on Item 24, Louisiana Citizens Property Insurance Corporation. Additional information was provided by Steve Cottrell, CFO, Louisiana Citizens Property Insurance. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Item 25, Louisiana Public Facilities Authority (Inspired Living of Kenner Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folsie provided a synopsis on Items 27, 28, 35 and 36 Ratifications and/or Amendments to Prior Approvals. Representative Fannin moved approval, seconded by President Alario, and without objection, Items 27, 28, 35 and 36 were approved.

Ms. Folsie provided a synopsis on Item 29, Public Finance Authority (Agape-Himbola Manor, LLC & Agape-Canaan Towers, LLC). Additional information was provided by James Parks, President & CEO, Louisiana Public Facilities Authority; Martin Walker, Vice President, Louisiana Public Facilities Authority; Carmen Lavergne, Bond Counsel, Butler Snow, LLP. After additional discussion, Lt. Governor Dardenne moved to defer action on Item 29, seconded by Mr. Ardoin, and without objection, Item 29 was deferred.

Ms. Folsie stated Item 30 was consideration of a motion to authorize a resolution for a plan to defease not exceeding \$124,958,094 of principal and interest of certain State of Louisiana General Obligation Bonds as contained in House Bill 800 of the 2015 Regular Session; execute any and all documents and certificates in connection therewith and to do all things necessary to effectuate the defeasance; and to provide for other matters in connection therewith. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services. Representative Robideaux moved approval of the resolution, seconded by Senator Riser, and without objection, the motion was approved.

Ms. Folsie provided a synopsis on Items 31 and 32, submission by the Tobacco Settlement Financing Corporation for the approval of an amended budget for Fiscal Year 2014 and an original budget for Fiscal Year 2015-2016. Additional information was provided by Ben Huxen, Executive Council, Division of Administration. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 31 and 32 were approved.

Ms. Folse stated Item 33 was consideration of a second supplemental resolution granting approval of not exceeding \$78,920,000 Unclaimed Property Special Revenue Bonds, Series 2015 (I-49 South Project). Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services. Representative Robideaux moved approval of the resolution, seconded by President Alario, and without objection, the motion was approved.

Ms. Folse stated Item 34 was consideration of a request to amend the State's Financial Advisory Services Contract to provide for a one-year contract extension. Speaker Kleckley moved approval, seconded by President Alario, and without objection, the motion was approved.

Treasurer Kennedy acknowledged receipt of a legal memorandum received from the Attorney General's office in regards to Concordia Parish, Town of Vidalia, an Item deferred at the May 21, 2015 meeting.

Treasurer Kennedy acknowledged proponents' requests to address the Commission regarding the Louisiana Community Development Authority (GMF Hidden Lake Apartments Project), an Item deferred at the May 21, 2015 Bond Commission meeting. Information was provided by Donnie Cunningham, Bond Counsel, Jones Walker, LLP; Patrick J. Coffey, CEO, Multifamily Management Inc.; Lloyd Kelly, Resident/Member, Spring Lake Home Owner's Association; Reverend Richard Hamlet, CEO, Global Ministries Foundation and Vangie Thompson, Property Manager, The Willows Apartments.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)