



STATE BOND COMMISSION
DEPARTMENT OF TREASURY

John Neely Kennedy
State Treasurer
& Chairman

Lela M. Folse
Director

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on October 15, 2015 for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 26 of the 2015 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed, and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 15th day of October, 2015.

Lela M. Folse
Director
State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION
LINES OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 2
OCTOBER 15, 2015**

The following resolution was offered by Alario and seconded by Kleckley.

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached to hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 26 of the 2015 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 Lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a "declaration of official intent" under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adaptation in accordance with state law.

Section 6. This resolution shall take effect immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

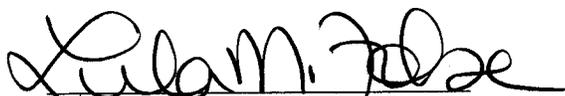
YEAS: Enright, Davis, Ardoin, McGimsey, Alario, Murray, Riser, Smith, Kleckley, Fannin,
Broadwater, Leger, Palmieri

NAYS:

ABSENT:

NOT VOTING: Kennedy

Whereupon the Resolution was declared adopted by the State Bond Commission on the 15th day of October, 2015.



Lela M. Folse
State Bond Commission
Secretary/Director

Act 26 of 2015

Priority 2 Cash Lines of Credit Recommendations

October 2015 Meeting of the State Bond Commission

Schedule	Agency	FY16 BDS	Title	Parish	Priority 2 Appropriations in Act 26	Recommended Priority 2 Cash Line of Credit
50-NVP	Mt. Moriah Masonic Lodge #17	2173	Restoration and Renovation of Historic Building Damaged by Hurricane Gustav	Iberville	100,000	100,000
					Total	100,000