



MINUTES
STATE BOND COMMISSION
MEETING OF NOVEMBER 19, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Lt. Governor Jay Dardenne
Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator John Smith, representing Senator Neil Riser
Senator Barrow Peacock, representing Senator John Smith
Representative Chris Broadwater, representing Speaker Charles Kleckley
Representative James Fannin
Representative Regina Barrow, representing Representative Joel Robideaux
Representative Walt Leger
Commissioner Stafford Palmieri
Treasurer John Kennedy

MEMBERS ABSENT:

Representative Broadwater moved approval of the minutes of the October 15, 2015 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Item 3, Allen Parish Assessment District. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 2 was approved.

Ms. Folse provided a synopsis on Item 4, Beauregard Parish, Hospital Service District No. 2. Representative Fannin moved conditional approval contingent upon verification of the certified resolution adopted by the Police Jury authorizing the incurrence of the debt. The motion was seconded by President Alario, and without objection, Item 3 was conditionally approved.

Ms. Folse provided a synopsis on Item 5, Vernon Parish, City of Leesville. Senator Smith moved approval, seconded by Representative Fannin, and without objection, Item 5 was approved.

Ms. Folse provided a synopsis on Item 6, Ascension Parish, City of Donaldsonville (DEQ Project). Representative Fannin moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds, and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 6 was approved.

Ms. Folsie provided a synopsis on Item 7, Avoyelles Parish, Village of Plaucheville. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 7 was approved.

Ms. Folsie provided a synopsis on Item 8, Beauregard Parish, Town of Merryville. Senator Smith moved approval, seconded by Representative Fannin, and without objection, Item 8 was approved.

Ms. Folsie provided a synopsis on Item 9, Caddo Parish, City of Shreveport. Senator Peacock moved approval, seconded by Representative Broadwater, and without objection, Item 9 was approved.

Ms. Folsie provided a synopsis on Item 10, Caldwell Parish, Columbia Heights Water District. Representative Fannin moved for approval, seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folsie provided a synopsis on Item 11, Iberia Parish, City of New Iberia. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 11 was approved.

Ms. Folsie provided a synopsis on Item 12, Iberville Parish School Board, Consolidated School District No. 5. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 12 was approved.

Ms. Folsie provided a synopsis on Item 13, Lincoln Parish School Board, Ruston School District No. 1. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 13 was approved.

Ms. Folsie provided a synopsis on Item 14, Morehouse Parish, Sales Tax District No. 1. Representative Fannin moved for approval seconded by President Alario, and without objection, Item 14 was approved.

Ms. Folsie provided a synopsis on Item 15, Ouachita Parish, City of West Monroe (DEQ Project). Representative Fannin moved approval, seconded by President Alario and without objection, Item 15 was approved.

Ms. Folsie provided a synopsis on Item 16, Rapides Parish School Board, Consolidated School District No. 62. Representative Fannin moved approval, seconded by President Alario and without objection, Item 16 was approved.

Ms. Folsie provided a synopsis on Item 17, Terrebonne Parish Council (DEQ Project). Representative Fannin moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds, and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario and without objection, Item 17 was approved.

Ms. Folsie provided a synopsis on Items 18 and 19, Terrebonne Parish School Board. Representative Fannin moved approval on Items 18 and 19 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Items 18 and 19 were approved.

Ms. Folsie provided a synopsis on Item 20, West Feliciana Parish, Town of St. Francisville. Representative Barrow moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Ms. Folsie provided a synopsis on Item 21, Winn Parish Law Enforcement District. Additional information was provided by Cranford Jordan, Sheriff, Winn Parish Sheriff's Office. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 21 was approved.

Ms. Folsie provided a synopsis on Item 22, Orleans Parish School Board. Additional information was provided by Wayne Neveu, Bond Counsel, Foley & Judell, LLP. Representative Leger moved approval, seconded by Senator Murray, and without objection, Item 22 was approved.

Ms. Folsie provided a synopsis on Item 23, Louisiana Housing Corporation (Twin Lakes of Leesville Project). Senator Smith moved conditional approval contingent upon the adoption and subsequent verification of an amended resolution by the Louisiana Housing Corporation authorizing the increase in the aggregate amount of the bonds from the original resolution. The motion was seconded by Representative Fannin, and without objection, Item 23 was conditionally approved.

Ms. Folsie provided a synopsis on Item 24, Louisiana Housing Corporation (St. Edwards Subdivision Project). Representative Fannin moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Item 25, Louisiana Community Development Authority (Capital Area YMCA Projects). Representative Barrow moved approval, seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folsie provided a synopsis on Item 26, Louisiana Community Development Authority (Louisiana Tech University Student Housing / Innovative Student Facilities, Inc. Project). Representative Fannin moved approval, seconded by President Alario, and without objection, Item 26 was approved.

Ms. Folsie provided a synopsis on Item 27, Louisiana Public Facilities Authority (Lafayette General Medical Center Project). Representative Fannin moved approval, seconded by President Alario, and without objection, Item 27 was approved.

Ms. Folsie provided a brief synopsis on Items 28 through 40, Ratifications and/or Amendments to Prior Approvals. Representative Broadwater moved approval, seconded by President Alario, and without objection, Items 28 through 40 were approved.

Ms. Folsie provided a synopsis on Items 42, Louisiana Stadium and Exposition District. Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. Senator Murray moved conditional approval contingent upon approval by the Joint Legislative Committee on the Budget (JLCB). The motion was seconded by Representative Leger, and without objection, Item 42 was conditionally approved.

Ms. Folsie provided information on Item 41, the Capital Outlay Escrow Fund, Line of Credit expenditures and the next new money General Obligation Bond sale. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services; Jonathan Biango, Financial Advisor, Lamont Financial Services. After further discussion, Representative Fannin moved approval, seconded by President Alario, and without objection, Item 41 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
