



**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF JANUARY 19, 2017
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the December 15, 2016 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (April 29, 2017)

3. **L17-002 - Calcasieu Parish, Fire Protection District No. 3, Ward 4** - 6.02 mills tax, 10 years, 2018-2027, operating and maintaining fire protection facilities.
4. **L17-005 - Cameron Parish, Hackberry Recreation District** - 2.52 mills tax, 10 years, 2018-2027, operating and maintaining recreation and multipurpose facilities.
5. **L17-004 - Cameron Parish, Recreation District No. 5** - 4.30 mills tax, 10 years, 2018-2027, operating and maintaining recreation facilities.
6. **L17-003 - Cameron Parish Police Jury, Fire Protection District No. 7** - 3.97 mills tax, 10 years, 2018-2027, operating and maintaining fire protection facilities and equipment.
7. **L17-018 - East Carroll Parish Police Jury** - 1.94 mills tax, 3 years, 2017-2019, maintaining and operating programs through the East Carroll Community Actions Agency.
8. **L17-009 - Jefferson Parish Council, Fire Protection District No. 3** - 25.0 mills tax, 10 years, 2017-2026, (1) operating a full-time professional fire department and (2) acquiring, constructing, improving, providing, maintaining or operating fire protection facilities and equipment.
9. **L17-019 - St. Charles Parish School Board, School District No. 1** - (1) 43.18 mills tax, 10 years, 2018-2027, operating and maintaining its educational system and buildings and other facilities; (2) 4.92 mills tax, 10 years, 2018-2027, constructing and improving school houses.
10. **L17-020 - Washington Parish School Board, Consolidated School District No. 4** - Not exceeding \$28,000,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, (1) acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, (2) purchasing, erecting and/or improving school building and other school related facilities and (3) acquiring necessary equipment and furnishings therefore.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

11. **L17-023 - East Baton Rouge Parish, Capital Area Transit System** - Not exceeding \$5,000,000 Certificates of Indebtedness, in one or more series, not exceeding 2% fixed or variable, mature no later than June 30, 2017, current operations.
12. **L17-010 - East Baton Rouge Parish, East Side Fire Protection District No. 5** - Not exceeding \$535,853 Revenue Anticipation Notes (CDL Program), not exceeding 4%, not exceeding 5 years, current operations.
13. **L17-012 - East Baton Rouge Parish School Board** - Not exceeding \$36,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2017, current operations.

- 14. **L17-015 - St. Bernard Parish, Hospital Service District** - Not exceeding \$4,000,000 Revenue Anticipation Notes, not exceeding 7%, not exceeding 12 months, current operations.
- 15. **L17-013 - St. Mary Parish, City of Morgan City** - Not exceeding \$2,000,000 Revenue Anticipation Notes, not exceeding 4%, not exceeding 12 months, current operations.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

- 16. **L15-035A - Allen Parish, Water District No. 1** - Not exceeding \$1,101,000 Water Revenue Bonds, Series 2017, not exceeding 3.25%, not exceeding 40 years, constructing and acquiring improvements, extensions, renovations and replacements to the waterworks system, including appurtenant equipment, accessories and properties.
- 17. **L17-014 - Caddo Parish, Fire District No. 7** - Not exceeding \$300,000 Fire District Revenue Certificates of Indebtedness, in one or more series, not exceeding 3.15%, not exceeding 10 years, acquiring a fire truck.
- 18. **L17-001 - Jefferson Davis Parish, Town of Welsh (LDH Program)** - Not exceeding \$975,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 22 years, constructing and acquiring improvements and replacements to the drinking water component of the System, including equipment and fixtures.
- 19. **L17-008 - Ouachita Parish, Town of Sterlington** - (1) Not exceeding \$4,000,000 Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 30 years, (a) improve, maintain, and/or repair public streets, including related drainage and utilities and (b) acquire, maintain, operate and equip a new youth sports park and tournament complex; (2) Not exceeding \$750,000 Bond Anticipation Notes, not exceeding 4%, not exceeding 1 year, interim financing.
- 20. **L17-007 - Sabine Parish School Board, Ebarb School District No. 17** - Not exceeding \$941,000 General Obligation School Refunding Bonds, Series 2017, not exceeding 3.95%, mature no later than March 1, 2037, refunding General Obligation School Bond, Series 2007.

TAB 6 - COLLEGES AND UNIVERSITIES

- 21. **S17-006 - Board of Supervisors of Southern University and Agricultural and Mechanical College**- Not exceeding \$14,000,000 Refunding Bonds, in one or more series, taxable, not exceeding 3.5%, mature no later than July 1, 2039, (1) acquiring residence hall facilities located at the University (the "Housing Facilities") financed with proceeds of Louisiana Public Facilities Authority Tax-Exempt Revenue Bonds (SUSLA Facilities, Inc. Project), Series 2007A and (2) funding reserves.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

- 22. **S16-047 - Louisiana Community Development Authority (The Cove at NOLA Project)** - Not exceeding \$21,500,000 Revenue Bonds, in multiple series, taxable or tax-exempt, not exceeding 8%, not exceeding 30 years, (1) acquiring, furnishing and equipping The Cove at NOLA, an existing 300-unit apartment complex in New Orleans, and (2) funding a debt service reserve fund.
- 23. **S16-054 - Louisiana Community Development Authority (Caddo-Bossier Parishes Port Commission Project)** - Not exceeding \$17,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than April 1, 2038, (1) refunding and/or defeasing Revenue Refunding Bonds, Series 2010 and (2) funding a debt service reserve fund or purchasing a reserve surety, if necessary.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

24. **S17-002 - Louisiana Public Facilities Authority (Ryze Renewables Lake Charles, LLC Project)** - Not exceeding \$350,000,000 Revenue Bonds (Volume Cap), in one or more series, taxable or tax exempt, not exceeding 7.5% tax-exempt and 10% taxable, not exceeding 20 years, (1) constructing, installing, acquiring, and equipping certain solid waste disposal facilities consisting of a renewable diesel and jet fuel production plant which processes wood waste to manufacture renewable diesel and jet fuel to be located in Calcasieu Parish, (2) funding a reserve fund as necessary and (3) paying capitalized interest.
25. **S17-004 - Louisiana Public Facilities Authority (Biomass Power Louisiana, LLC Project)** - Not exceeding \$60,000,000 Revenue Bonds (Volume Cap), taxable or tax exempt, in one or more series, not exceeding 10% fixed and/or 12% variable rate (subject to recapture), not exceeding 30 years, (1) constructing, installing, acquiring, and equipping certain solid waste disposal facilities consisting of a production plant which processes wood waste to manufacture a sustainable alternate fuel in Campti, Natchitoches Parish, (2) funding a reserve fund as necessary and (3) paying capitalized interest.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

26. **S17-003 - Louisiana Public Facilities Authority (Bogalusa Community Medical Center Project)** - Not exceeding \$15,000,000 Revenue Refunding Bonds, Series 2017, in one or more series, tax-exempt and taxable, not exceeding 6%, mature no later than June 15, 2038, refunding Revenue Bonds, Series 2007A.
27. **S17-005 - Louisiana Public Facilities Authority (The Oaks of Alexandria, LLC - Louisiana State University at Alexandria Student Housing Project)** - Not exceeding \$12,000,000 Revenue Refunding Bonds, in one or more series, tax-exempt and/or taxable, not exceeding 6%, mature no later than October 1, 2036, refunding all or a portion of Revenue Bonds, Series 2006.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

28. **L16-274A - Tangipahoa Parish, Water District** - Amendment of a prior approval granted on August 18, 2016 to reflect change in cost of issuance.
29. **L16-281A - Ascension Parish Council** - Amendment of a prior approval granted on August 18, 2016 to reflect change in cost of issuance.
30. **S16-021A - Louisiana Community Development Authority (L & R Utilities, Inc. Project)** - Amendment of a prior approval granted on August 18, 2016 to reflect change in cost of issuance and professionals.
31. **S16-051A - Louisiana Public Facilities Authority (Loyola University Project)** - Amendment of a prior approval granted on December 15, 2016 to reflect change in cost of issuance.

TAB 11 - NON-CASH LINES OF CREDIT - PRIORITY 5

32. Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of \$1,354,852,300 for projects contained in Priority 5 of the current Capital Outlay Act (Act 16 of the 2016 Extraordinary Legislative Session) and listed in the attached exhibit.

TAB 11 - OTHER BUSINESS

33. Update on Net State Tax Supported Debt, Capital Outlay Escrow Fund and Line of Credit Expenditures.
34. **S16-057 - State of Louisiana (General Obligation Bonds)** - Consideration of a resolution **(1)** Creating and establishing an issue of not exceeding \$275,000,000 General Obligation Bonds, one or more series, funding lines of credit related to capital outlay projects as listed in the attached exhibit; **(2)** Authorizing the issuance and sale; and **(3)** Providing for other matters.
35. Discussion and consideration of the evaluation teams recommendations for selection of Underwriters on proposals submitted in response to the December 21, 2016 Solicitation for Offers for Underwriting Services for State of Louisiana Gasoline and Fuels Tax Bonds.
36. **L16-471 - Lincoln Parish, City of Ruston (Economic Development Projects)** - Not exceeding \$34,000,000 Sales Tax Increment Revenue and Refunding Bonds, not exceeding 5%, not exceeding 17 years or September 8, 2033, **(1)** approximately \$4,750,000, refunding Sales Tax Increment Revenue Bonds, Series 2008 and **(2)** approximately \$29,250,000, **(a)** engineering, repairing, construction, reconstruction, or relocating of additional economic development and public improvement projects, including public roads, streets and related drainage and utilities, **(b)** funding a debt service reserve fund or paying a debt service reserve surety policy if necessary and **(c)** providing for capitalized interest, if necessary.
37. Adjourn.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17. In compliance with Americans with Disabilities Act, contact Tyra Guthrie at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.