



MINUTES
STATE BOND COMMISSION
MEETING OF MARCH 16, 2017
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Henson called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser
Secretary of State Tom Schedler
Ms. Elizabeth "Liz" Murrill, representing Attorney General Jeffrey "Jeff" Landry
Senator John Alario, President of the Senate
Senator Eric LaFleur, Chair, Senate Finance Committee
Senator Yvonne Dorsey-Colomb, representing Senator Jean-Paul "JP" Morrell, Chair,
Senate Revenue and Fiscal Affairs Committee
Senator John Smith, Senator at large (arrived during discussion of item 8)
Representative Major Thibaut, representing Representative Taylor Barras, Speaker of the
House
Representative Jerome "Dee" Richard, representing Representative Cameron Henry,
Chair, House Appropriations Committee
Representative Edward "Ted" James, representing Representative Neil Abramson, Chair,
House Ways and Means Committee (arrived during discussion of item 4)
Representative Jim Morris, Representative at large
Mr. Jay Dardenne, Commissioner of Administration
Honorable Ron J. Henson, State Treasurer

MEMBERS ABSENT:

None

Mr. Barham moved approval of the minutes of the February 16, 2017 meeting, seconded President Alario, and without objection, the minutes were approved.

Treasurer Henson and President Alario requested a moment of silence to reverence the passing of Mr. Armand J. Brinkhaus, Sr., former member of both the Louisiana House of Representatives and Louisiana State Senate.

Ms. Folsie provided a synopsis on Item 3, Avoyelles Parish Police Jury, Road District No. 2. President Alario moved approval, seconded by Representative Morris, and without objection, Item 3 was approved.

Ms. Folsie provided a synopsis on Item 4, Bossier Parish, Northeast Bossier Fire Protection District No. 5. President Alario moved approval, seconded by Representative Morris, and without objection, Item 4 was approved.

Ms. Folse provided a synopsis on Item 5, East Baton Rouge Parish, Fire Protection District No. 6. President Alario moved approval, seconded by Representative Morris, and without objection, Item 5 was approved.

Ms. Folse provided a synopsis on Item 6, St. Charles Parish Council (DEQ Project). Senator Dorsey-Colomb moved approval, seconded by Representative Morris, and without objection, Item 6 was approved.

Ms. Folse provided a synopsis on Item 7, West Baton Rouge Parish, Town of Addis (DEQ Project). President Alario moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Representative Morris, and without objection, Item 7 was approved.

Ms. Folse provided a synopsis on Item 8, Orleans Parish School Board. Senator Dorsey-Colomb moved approval, seconded by Secretary of State Schedler, and without objection, Item 8 was approved.

Ms. Folse provided a synopsis on Item 9, Louisiana Housing Corporation. President Alario moved for conditional approval contingent upon verification of the certified resolution adopted by the LHC authorizing the incurrence of the debt, which was adopted on March 15, 2017. The motion was seconded by Representative Morris, and without objection, Item 9 was conditionally approved.

Ms. Folse provided a synopsis on Items 10 through 16, Ratifications And/Or Amendments To Prior Approvals. Treasurer Henson advised that Senator LaFleur requested to be recused from item 10. Senator Smith moved approval, seconded by Secretary of State Schedler, and without objection, Items 10 through 16, were approved.

Ms. Folse advised that Item 17 had been withdrawn prior to the meeting, and would be presented at the April 20, 2017 meeting.

Ms. Folse stated Item 18 was consideration of a motion to authorize supplemental resolutions for (1) an issuance of not exceeding \$290,000,000 Gasoline and Fuels Tax Revenue Refunding Bonds, and (2) an issuance of not exceeding \$365,000,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds. Additional information was provided via conference call by Renee Boicourt, Financial Advisor, Lamont Financial Services. After a brief discussion, President Alario moved approval of the resolutions, seconded by Representative Thibaut, and without objection, the motion was approved.

Mr. Dardenne moved to adjourn, seconded by Mr. Barham, and without objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
