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MINUTES

STATE BOND COMMISSION

MEETING OF JANUARY 19, 2006

SENATE COMMITTEE ROOM A

STATE CAPITOL BUILDING

REPORTED BY:

TERRY L. OWENS, CCR, RPR
CERTIFIED COURT REPORTER

1 The items listed on the Agenda
2 are incorporated and considered to be a part of
3 the minutes herein.

4 Treasurer Kennedy called the
5 meeting to order. Then Ms. Wright called the
6 roll.

7 MEMBERS PRESENT:

8 Dr. Jimmy Clarke, representing
9 Governor Blanco
10 Ms. Angele' Davis, representing
11 Lieutenant Governor Landrieu
12 Ms. Rene Free, representing
13 Secretary of State Al Ater
14 Ms. Tina Grant, representing
15 Attorney General Foti
16 Senator Donald Hines
17 Senator Francis C. Heitmeier
18 Senator Willie Mount
19 Senator Joe McPherson
20 Speaker Joe R. Salter
21 Representative John Alario, Jr.
22 Representative Bryant Hammett
23 Representative Charles DeWitt
24 Commissioner Jerry LeBlanc
25 Treasurer John Kennedy

1 Representative DeWitt moved
2 approval of the minutes of the December 15,
3 2005 meeting, seconded by Representative
4 Alario, and without objection, the minutes were
5 approved.

6 Discussion was held by Ms. Freda
7 Johnson with regard to the Gulf Opportunity
8 Zone Act.

9 Further discussion was held by
10 Mr. Jim Parks with regard to the Gulf
11 Opportunity Zone Act.

12 Further discussion was held by
13 Mr. Buck Landry with regard to the Gulf
14 Opportunity Zone Act.

15 Further discussion was held by
16 Ms. Meredith Hathorn was regard to the Gulf
17 Opportunity Zone Act.

18 Discussion was held by Mr. Kling
19 with regard to Items 4 through 12, Local
20 Governmental Units-Elections (April 1, 2006).

21 Representative DeWitt moved
22 approval, seconded by Speaker Salter, and
23 without objection, Items 4 through 12 were
24 approved.

25 Discussion was held by Mr. Kling

1 with regard to Items 13 through 17, Local
2 Governmental Units/Elections (April 29, 2006).

3 Representative DeWitt moved
4 approval, seconded by Speaker Salter, and
5 without objection, Items 13 through 17 were
6 approved.

7 Discussion was held by Mr. Kling
8 with regard to Items 18 through 30, less Items
9 20, 23, 24, 26, 28 and 29, Local Governmental
10 Units/Political Subdivisions-Loans.

11 Representative DeWitt moved
12 approval, seconded by President Hines, and
13 without objection, Items 18 through 30, less
14 Items 20, 23, 24, 26, 28 and 29 were approved.

15 Discussion was held by Mr. Kling
16 with regard to Item 20, Local Governmental
17 Units/Political Subdivisions-Loans.

18 Representative Hammett moved
19 approval, seconded by Representative Alario,
20 and without objection, Item 20 was approved.

21 Item 23 was deferred.

22 Discussion was held by Mr. Kling
23 with regard to Item 24, Local Governmental
24 Units/Political Subdivisions-Loans.

25 Representative Alario moved

1 approval, seconded by Senator Hines, and
2 without objection, Item 24 was approved with
3 the condition the new Certificates of
4 Indebtednes will not be issued until the
5 outstanding Certificates of Indebtedness,
6 Series 2005A and Series 2005B are repaid.

7 Discussion was held by Mr. Kling
8 with regard to Item 26, Local Governmental
9 Units/Political Subdivisions-Loans.

10 Speaker Salter moved approval,
11 seconded by Dr. Clarke, and without objection,
12 Item 26 was approved contingent upon payment of
13 the outstanding Certificates of Indebtedness,
14 Series 2005.

15 Discussion was held by Mr. Kling
16 with regard to Item 28, Local Governmental
17 Units/Political Subdivisions-Loans.

18 Senator Heitmeier moved
19 approval, seconded by Representative DeWitt,
20 and without objection, Item 28 was approved.

21 Discussion was held by Mr. Kling
22 with regard to Item 29, Local Governmental
23 Units/Political Subdivisions-Loans.

24 Representative DeWitt moved
25 approval, seconded by Speaker Salter, and

1 without objection, Item 29 was approved subject
2 to the approval of the resolution by the
3 Vermillion Parish School Board.

4 Discussion was held by Mr. Kling
5 with regard to Item 31, Local Governmental
6 Units/Political Subdivisions-Loans (Community
7 Disaster Program).

8 Senator Mount moved approval,
9 seconded by Representative DeWitt, and without
10 objection, Item 31 was approved subject to
11 approval from FEMA.

12 Discussion was held by Mr. Kling
13 with regard to Item 32, Local Governmental
14 Units/Political Subdivisions-Loans (Community
15 Disaster Program).

16 Representative Alario moved
17 approval, seconded by Representative DeWitt,
18 and without objection, Item 32 was approved
19 subject to a favorable opinion of the Attorney
20 General's office.

21 Discussion was held by Mr. Kling
22 with regard to Item 33, Local Governmental
23 Units/Political Subdivisions-Loans (Community
24 Disaster Program).

25 Representative Alario moved

1 approval, seconded by Senator Mount, and
2 without objection, Item 33 was approved.

3 Discussion was held by Mr. Kling
4 with regard to Item 34, Local Governmental
5 Units/Political Subdivisions-Loans (Community
6 Disaster Program).

7 Further discussion was held by
8 Mr. Jarrell Godfrey, The Godfrey Lawfirm, with
9 regard to Item 34.

10 Senator Heitmeier moved
11 approval, seconded by Representative Hammett,
12 and without objection, Item 34 was approved
13 subject to approval from FEMA.

14 Discussion was held by Mr. Kling
15 with regard to Item 35, Local Governmental
16 Units-Bonds-Preliminary Approval.

17 Senator Hines moved approval,
18 seconded by Representative DeWitt, and without
19 objection, Item 35 was approved.

20 Discussion was held by Mr. Kling
21 with regard to Items 36 through 41, Local
22 Governmental Units/Political
23 Subdivisions-Bonds-Final Approval.

24 Representative Alario moved
25 approval, seconded by Representative DeWitt,

1 and without objection, Items 36 through 41 were
2 approved.

3 Discussion was held by Mr. Kling
4 with regard to Item 42, State Agency.

5 Speaker Salter moved approval,
6 seconded by Representative DeWitt, and without
7 objection, Item 42 was approved.

8 Discussion was held by Mr. Kling
9 with regard to Item 43, Political Subdivisions.

10 Representative Alario moved
11 approval, seconded by Senator Mount, and
12 without objection, Item 43 was approved.

13 Item 44 was withdrawn.

14 Discussion was held by Mr. Kling
15 with regard to Item 45, Public Trusts-Final
16 Approval and/or Sale.

17 Representative Alario moved
18 approval, seconded by Senator Heitmeier, and
19 without objection, Item 45 was approved.

20 Discussion was held by Mr. Kling
21 with regard to Item 46, Public Trusts-Final
22 Approval and/or Sale.

23 Further discussion was held by
24 Mr. Jarrell Godfrey, The Godfrey Lawfirm, with
25 regard to Item 46.

1 Further discussion was held by
2 Mr. Mtumishi St. Julien with regard to Item 46.

3 Senator Heitmeier moved
4 approval, seconded by Ms. Davis, and without
5 objection, Item 46 was approved.

6 Discussion was held by Mr. Kling
7 with regard to Item 47, Public Trusts-Final
8 Approval and/or Sale.

9 Representative DeWitt moved
10 approval, seconded by Senator Salter, and
11 without objection, Item 47 was approved.

12 Discussion was held by Mr. Kling
13 with regard to Item 48, Public Trusts-Final
14 Approval and/or Sale.

15 Senator McPherson moved
16 approval, seconded by Representative DeWitt,
17 and without objection, Item 48 was approved.

18 Discussion was held by Mr. Kling
19 with regard to Item 49, Public Trusts-Final
20 Approval and/or Sale.

21 Representative Alario moved
22 approval, seconded by Speaker Salter, and
23 without objection, Item 49 was approved.

24 Discussion was held by Mr. Kling
25 with regard to Item 23, Local Governmental

1 Units/Political Subdivisions-Loans, New Orleans
2 Aviation Board.

3 Further discussion was held by
4 Mr. Jarrell Godfrey, The Godfrey Lawfirm, with
5 regard to Item 23.

6 Further discussion was held by
7 Mr. Roy Williams with regard to Item 23.

8 Senator Heitmeier moved
9 approval, seconded by Ms. Davis, and without
10 objection, Item 23 was approved.

11 Item 50 was withdrawn.

12 Discussion was held by Mr. Kling
13 with regard to Item 51, Other Business.

14 Senator Mount moved approval,
15 seconded by Representative DeWitt, and without
16 objection, Item 51 was approved.

17 Discussion was held by Mr. Kling
18 with regard to Item 52, Other Business.

19 Representative Alario moved
20 approval, seconded by Representative DeWitt,
21 and without objection, Item 52 was approved
22 subject to the approval from FEMA.

23 Discussion was held by Mr. Kling
24 with regard to Item 53, Other Business.

25 Representative Alario moved

1 approval, seconded by Senator Heitmeier, and
2 without objection, Item 53 was approved.

3 Discussion was held by Mr. Kling
4 with regard to Item 54, Other Business.

5 Speaker Salter moved approval,
6 seconded by Representative DeWitt, and without
7 objection, Item 54 was approved.

8 Discussion was held by Mr. Kling
9 with regard to adding an item to the agenda.

10 Representative Alario moved
11 approval, seconded by Senator Heitmeier, and
12 without objection, this item was added to the
13 agenda.

14 Discussion was held by Mr. Kling
15 with regard to a proposal to amend the approval
16 for the Citizens subject to staff review and
17 approval, and also notification to the
18 Commission of all the relevant issues.

19 Speaker Salter moved approval,
20 seconded by Representative DeWitt, and without
21 objection, this item was approved.

22

23 (A verbatim transcript is
24 available with the Bond Commission.)

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