

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MINUTES

STATE BOND COMMISSION

MEETING OF FEBRUARY 16, 2006

SENATE COMMITTEE ROOM A

STATE CAPITOL BUILDING

REPORTED BY:

TERRY L. OWENS, CCR, RPR
CERTIFIED COURT REPORTER

1 The items listed on the Agenda
2 are incorporated and considered to be a part of
3 the minutes herein.

4 Treasurer Kennedy called the
5 meeting to order. Then Ms. Wright called the
6 roll.

7 MEMBERS PRESENT:

8 Dr. Jimmy Clarke, representing
9 Governor Blanco
10 Ms. Angele' Davis, representing
11 Lieutenant Governor Landrieu
12 Ms. Merietta Norton,
13 representing Secretary of
14 State Al Ater
15 Mr. Nick Gachassin, representing
16 Attorney General Foti
17 Senator Donald Hines
18 Senator Francis C. Heitmeier
19 Senator Willie Mount
20 Senator Joe McPherson
21 Speaker Joe R. Salter
22 Representative John Alario, Jr.
23 Representative Charles DeWitt
24 Commissioner Jerry LeBlanc
25 Treasurer John Kennedy

1 Representative DeWitt moved

2 approval of the minutes of the January 19, 2006
3 meeting, seconded by Senator McPherson, and
4 without objection, the minutes were approved.

5 Discussion was held by Mr. Kling
6 with regard to Items 3 and 14, less Item 5,
7 Local Governmental Units-Elections (April 29,
8 2006.)

9 Representative DeWitt moved
10 approval, seconded by Representative Alario,
11 and without objection, Items 3 and 14, less
12 Item 5, were approved.

13 Discussion was held by Mr. Kling
14 with regard to Item 5, Local Governmental
15 Units-Elections (April 29, 2006.)

16 Speaker Salter moved approval,
17 seconded by Representative DeWitt, and without
18 objection, Item 5 was approved subject to the
19 applicable debt limitation.

20 Discussion was held by Mr. Kling
21 with regard to Items 15 through 26, less Items
22 20, 21, 22 and 25, Local Governmental
23 Units/Political Subdivisions-Loans.

24 Senator Hines moved approval,
25 seconded by Representative DeWitt, and without

4

1 objection, Items 15 through 26, less Items 20,
2 21, 22 and 25, were approved.

3 Discussion was held by Mr. Kling

4 with regard to Item 20, Local Governmental
5 Units/Political Subdivisions-Loans.

6 Speaker Salter moved approval,
7 seconded by Representative DeWitt, and without
8 objection, Item 20 was approved with conditions
9 subject to receipt of the certified
10 resolution.

11 Discussion was held by Mr. Kling
12 with regard to Item 21, Local Governmental
13 Units/Political Subdivisions-Loans.

14 Further Discussion was held by
15 Mr. David Seewald with Siemens Building
16 Technologies, Inc. with regard to Item 21.

17 Senator Hines moved approval,
18 seconded by Representative Alario, and without
19 objection, Item 21 was approved subject to
20 condition.

21 Discussion was held by Mr. Kling
22 with regard to Item 22, Local Governmental
23 Units/Political Subdivisions-Loans.

24 Representative DeWitt moved
25 approval, seconded by Representative Alario,

5

1 and without objection, Item 22 was approved
2 subject to condition.

3 Discussion was held by Mr. Kling
4 with regard to Item 25, Local Governmental

5 Units/Political Subdivisions-Loans.

6 Speaker Salter moved approval,
7 seconded by Representative DeWitt, and without
8 objection, Item 25 was approved.

9 Discussion was held by Mr. Kling
10 with regard to Item 27, Local Governmental
11 Units/Political Subdivisions-Loans (Community
12 Disaster Program.)

13 Representative Alario moved
14 approval, seconded by Representative DeWitt,
15 and without objection, Item 27 was approved
16 subject to Staff approval.

17 Discussion was held by Mr. Kling
18 with regard to Items 28 through 34, Local
19 Governmental Units/Political
20 Subdivisions-Bonds-Final Approval.

21 Representative Alario moved
22 approval, seconded by Representative DeWitt,
23 and without objection, Items 28 through 34 were
24 approved.

25 Discussion was held by Mr. Kling

6

1 with regard to Item 37, Public
2 Trusts-Preliminary Approval and/or Notice of
3 Sale.

4 Senator Mount moved approval,
5 seconded by Representative Alario, and without
6 objection, Item 37 was approved.

7 Discussion was held by Mr. Kling
8 with regard to Items 38 through 42, Public
9 Trusts-Preliminary Approval and/or Notice of
10 Sale.

11 Further discussion was held by
12 Mr. Mike Wampold with Wampold & Company.

13 Further discussion was held by
14 Mr. Buck Landry with Morgan Keegan.

15 Treasurer Kennedy entertained a
16 motion to defer Items 38 through 42 until the
17 executive order is issued by next meeting or
18 the meeting thereafter.

19 Representative DeWitt moved
20 approval, seconded by Speaker Salter, and
21 without objection, Items 38 through 42 were
22 deferred.

23 Discussion was held by Mr. Kling
24 with regard to Item 43, Other Business.

25 Senator Heitmeier moved

7

1 approval, seconded by Senator Hines, and
2 without objection, Item 43 was approved subject
3 to Staff's approval.

4 Discussion was held by Mr. Kling
5 with regard to Item 44, Other business.

6 Senator Heitmeier moved
7 approval, seconded by Senator Hines, and

8 without objection, Item 44 was approved.

9 Discussion was held by Mr. Kling
10 with regard to a motion to amend the agenda to
11 add an item with regard to the City of New
12 Orleans, Lakeview Crime Prevention District
13 Certification of Approval.

14 Discussion was held by Mr. Kling
15 with regard to a motion to approve the City of
16 New Orleans, Lakeview Crime Prevention District
17 Certification of Approval to reflect a change
18 in election date.

19 Senator Hines moved approval,
20 seconded by Dr. Clarke, and without objection,
21 the item was approved.

22 Status Report presentation was
23 made by Mr. William Roberti and
24 Mr. Doug Lambert with Alvarez & Marsal with
25 regard to Item 46, Orleans Parish School

8

1 Board's current financial posture and future
2 financial posture.

3 Treasurer Kennedy entertained a
4 motion to suspend the rules and add the
5 Lakeview item to the agenda that was already
6 approved.

7 Representative Alario moved
8 approval, seconded by Representative DeWitt,
9 and without objection, the agenda was amended.

10

11

12 (A verbatim transcript is

13 available with the Bond Commission.)

14

15

16

17

18

19

20

21

22

23

24

25