

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

MINUTES

STATE BOND COMMISSION

MEETING OF APRIL 20, 2006

SENATE COMMITTEE ROOM A

STATE CAPITOL BUILDING

REPORTED BY:

TERRY L. OWENS, CCR, RPR  
CERTIFIED COURT REPORTER

1                   The items listed on the Agenda  
2 are incorporated and considered to be a part of  
3 the minutes herein.

4                   Treasurer Kennedy called the  
5 meeting to order. Then Ms. Wright called the  
6 roll.

7                   MEMBERS PRESENT:

8                   Dr. Jimmy Clarke, representing  
9                   Governor Kathleen Blanco  
10                  Lt. Governor Mitch Landrieu  
11                  Mr. Steve Hawkland, representing  
12                  Secretary of State Al Ater  
13                  Mr. Rick McGimsey, representing  
14                  Attorney General Foti  
15                  Senator Donald Hines  
16                  Senator Francis C. Heitmeier  
17                  Senator Willie Mount  
18                  Senator Joe McPherson  
19                  Speaker Joe R. Salter  
20                  Representative John Alario, Jr.  
21                  Representative Bryant Hammett  
22                  Representative Charles DeWitt  
23                  Commissioner Jerry LeBlanc  
24                  Treasurer John Kennedy  
25                  Representative DeWitt moved

1 approval of the minutes of the March 16, 2006  
2 meeting, seconded by Speaker Salter, and  
3 without objection, the minutes were approved.

4 Discussion was held by Mr. Kling  
5 with regard to Items 3 through 9, Local  
6 Governmental Units-Elections (July 15, 2006.)

7 Senator Mount moved approval,  
8 seconded by Speaker Salter, and without  
9 objection, Items 3 through 9, were approved.

10 Discussion was held by Mr. Kling  
11 with regard to Item 10, Local Governmental  
12 Units/Political Subdivisions-Loans-Preliminary  
13 Approval.

14 Representative Hammett moved,  
15 seconded by Representative DeWitt, and without  
16 objection, Item 10 was approved.

17 Discussion was held by Mr. Kling  
18 with regard to Item 11 through 23, less Items  
19 13 and 14, Local Governmental Units/Political  
20 Subdivisions-Loans.

21 Speaker Salter moved approval,  
22 seconded by Representative DeWitt, and without  
23 objection, Items 11 through 23, less Items 13  
24 and 14 were approved.

25 Item 14 was withdrawn before the

1 meeting.

2                   Discussion was held by Mr. Kling  
3 with regard to Item 13, Local Governmental  
4 Units/Political Subdivisions-Loans.

5                   Further discussion was held by  
6 Atty. Craig Davidson for the East Side Fire  
7 Protection District.

8                   President Hines moved approval,  
9 seconded by Speaker Salter, and without  
10 objection, Item 13 was approved conditioned  
11 upon appraisal and Mr. Kling's approval.

12                   Discussion was held by Mr. Kling  
13 with regard to Item 24, Local Governmental  
14 Units-Bonds-Preliminary Approval.

15                   Senator Mount moved approval,  
16 seconded by Senator McPherson, and without  
17 objection, Item 24 was approved.

18                   Discussion was held by Mr. Kling  
19 with regard to Items 25 through 31, Local  
20 Governmental Units-Bonds-Final Approval.

21                   Senator Mount moved approval,  
22 seconded by Representative DeWitt, and without  
23 objection, Items 25 through 31 were approved.

24                   Discussion was held by Mr. Kling  
25 with regard to Item 32, State Agency.

1                   Further discussion was held by  
2 Stephanie Decker with Adams & Reese.

3                   Further discussion was held by  
4 Commissioner Bob Odom.

5                   Senator McPherson moved  
6 approval, seconded by Speaker Salter, and  
7 without objection, Item 32 was approved  
8 conditioned upon not exceeding 10 years.

9                   Discussion was held by Mr. Kling  
10 with regard to Item 33, State Agency.

11                   Representative DeWitt moved  
12 approval, seconded by Speaker Salter, and  
13 without objection, Item 33 was approved.

14                   Discussion was held by Mr. Kling  
15 with regard to Item 34, State Agency.

16                   Senator Mount moved approval,  
17 seconded by Speaker Salter, and without  
18 objection, Item 34 was approved.

19                   Discussion was held by Mr. Kling  
20 with regard to Item 35, State Agency.

21                   Speaker Salter moved approval,  
22 seconded by Representative DeWitt, and without  
23 objection, Item 35 was approved.

24                   Discussion was held upon working  
25 an agreement regarding GO ZONE Bonds.

1                   Further discussion was held by  
2 Mr. Richard House, DED, regarding GO ZONE  
3 Bonds.

4                   Further discussion was held by  
5 Ms. Sharon Perez, DED, regarding GO ZONE Bonds.

6                   Speaker Salter moved approval,  
7 seconded by President Hines, and without  
8 objection, this item was approved.

9                   Discussion was held by Mr. Kling  
10 with regard to Item 36, Political  
11 Subdivision-GO Zone Bonds.

12                   Representative DeWitt moved  
13 approval, seconded by Dr. Clarke, and without  
14 objection, Item 36 was approved.

15                   Discussion was held by Mr. Kling  
16 with regard to Item 37, Industrial Development  
17 Board-Preliminary Approval-GO Zone Bonds.

18                   Further discussion was held by  
19 Mr. Stan Fulcher with regard to Item 37.

20                   Further discussion was held by  
21 Ms. Sharon Perez with regard to Item 37.

22                   Further discussion was held by  
23 Mr. Richard House with regard to Item 37.

24                   Further discussion was held by  
25 Dr. Western Miller, General Surgeon.

1                   Speaker Salter moved approval,  
2 seconded by Representative DeWitt, and without  
3 objection, Item 37 was approved.

4                   Discussion was held by Mr. Kling  
5 with regard to Item 38, Industrial Development  
6 Board-Preliminary Approval.

7                   Representative Alario moved  
8 approval, seconded by Representative DeWitt,  
9 and without objection, Item 38 was approved.

10                  Discussion was held by Mr. Kling  
11 with regard to Item 39, Industrial Development  
12 Board-Final Approval.

13                  President Hines moved approval,  
14 seconded by Representative DeWitt, and without  
15 objection, Item 39 was approved.

16                  Discussion was held by Mr. Kling  
17 with regard to Item 40, Public Trusts-Final  
18 Approval and/or Sale.

19                  Representative DeWitt moved  
20 approval, seconded by Representative Alario,  
21 and without objection, Item 40 was approved.

22                  Discussion was held by Mr. Kling  
23 with regard to Item 42, Public  
24 Trusts-Preliminary Approval and/or Notice of  
25 Sale-GO Zone Bonds.

1                   Further discussion was held by  
2 Mr. Stan Fulcher.

3                   Speaker Salter moved approval,  
4 seconded by President Hines, and without  
5 objection, Item 42 was approved.

6                   Discussion was held by Mr. Kling  
7 with regard to Item 43, Public  
8 Trusts-Preliminary Approval and/or Notice of  
9 Sale-Go Zone Bonds.

10                  Speaker Salter moved approval,  
11 seconded by Dr. Clarke, and without objection,  
12 Item 43 was approved.

13                  Item 44 was withdrawn before the  
14 meeting.

15                  Discussion was held by Mr. Kling  
16 with regard to Items 45, Other Business.

17                  Speaker Salter moved approval,  
18 seconded by Commissioner LeBlanc, and without  
19 objection, Item 45 was approved.

20                  Discussion was held by Mr. Kling  
21 with regard to Item 46, Other Business.

22                  President Hines moved approval,  
23 seconded by Senator McPherson, and without  
24 objection, Item 46 was approved.

25                  Discussion was held by Mr. Kling

1 with regard to the 06-35, Livingston Parish  
2 Road Project.

3                   Senator Mount made a motion to  
4 amend the agenda, seconded by Senator  
5 Heitmeier, and without objection, the agenda  
6 was amended.

7                   Senator Mount moved approval,  
8 seconded by Senator Heitmeier, and without  
9 objection, 06-35, Livingston Parish Road  
10 Project was approved.

11                   Discussion was held by Mr. Kling  
12 with regard to Item 41, Public  
13 Trusts-Preliminary Approval and/or Notice of  
14 Sale-Go Zone Bonds.

15                   Further discussion was held by  
16 Don Ristroph In Opposition with regard to  
17 Item 41.

18                   Further discussion was held by  
19 James C. Donohue In Opposition with regard to  
20 Item 41.

21                   Further discussion In Opposition  
22 was held by John Landry with regard to Item 41.

23                   Further discussion was held by  
24 Mr. Richard House, DED, with regard to Item 41.

25                   Further discussion was held by

1 Ms. Sharon Perez, DED, with regard to Item 41.

2 Further discussion was held by  
3 Mr. Thomas Orlosfsky in support with regard to  
4 Item 41.

5 Further discussion was held by  
6 Ms. Tracy Morganti with Taylor, Porter, Brooks  
7 & Phillips, LLC, in support with regard to Item  
8 41.

9 Further discussion was held by  
10 Ms. Linda Akchin in support with regard to  
11 Item 41.

12 Speaker Salter moved preliminary  
13 approval, seconded by Mr. Hawkland, and  
14 Senator Heitmeier objected.

15 Treasurer Kennedy called for a  
16 roll call vote.

17 Dr. Clarke, Mr. Hawkland,  
18 Mr. McGimsey, Senator Mount, Senator McPherson,  
19 Speaker Salter, Representative Alario,  
20 Representative Hammett, Representative DeWitt  
21 and Commissioner LeBlanc voted yes.

22 Lt. Governor Landrieu and  
23 Senator Heitmeier voted no. President Hines  
24 was absent. Treasurer Kennedy did not vote.

25 Item 41 was approved 10 to 2.

1 Discussion was held by Mr. Kling  
2 with regard to Items 47 and 48, Other Business.

3 Further discussion was held by  
4 Mr. Stan Fulcher with regard to Items 47 and  
5 48.

6 Further discussion was held by  
7 Ms. Sharon Perez with regard to Items 47 and  
8 48.

9 Representative DeWitt made a  
10 condition motion for a preliminary approval  
11 contingent upon a letter from Ms. Goodson,  
12 seconded by Representative Alario, and without  
13 objection, Items 47 and 48 were approved.

14 Discussion was held by Mr. Kling  
15 with regard to Item 49.

16 Further discussion was held by  
17 Mr. Lee McCormick with regard to Item 49.

18 Item 49 was deferred.

19 Representative DeWitt moved  
20 approval of the minutes of the March 6, 2006  
21 meeting, seconded by Senator Mount, and without  
22 objection, the minutes were approved.

23 A correction was made Mr. Kling  
24 that Item 6 should read L06-132 and Item 47  
25 should read 06-38.

1                   Senator Mount moved approval,  
2 seconded by Representative DeWitt, and without  
3 objection, the corrections were made.

4

5

6

7                   (A verbatim transcript is  
8 available with the Bond Commission.)

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

