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MINUTES  
STATE BOND COMMISSION  
MEETING OF JUNE 15, 2006  
SENATE COMMITTEE ROOM A  
STATE CAPITOL BUILDING

REPORTED BY:  
BRITTANY STELLY DINH  
CERTIFIED COURT REPORTER

1           The items listed on the Agenda are  
2 incorporated and considered to be a part of the  
3 minutes herein.

4           Treasurer Kennedy called the meeting  
5 to order. Then Ms. Wright called the roll.

6 MEMBERS PRESENT:

7           Dr. Jimmy Clarke, representing  
8 Governor Blanco

9           Ms. Angele Davis, representing Lt.  
10 Governor Mitch Landrieu. (Lt. Governor arrived  
11 after Tab 3.)

12           Ms. Renee Free, representing Secretary  
13 of State Al Ater

14           Ms. Tina Grant, representing Attorney  
15 General Charles C. Foti

16           Senator Ed Murray (Present after roll  
17 call.)

18           Senator Francis C. Heitmeier (Present  
19 after roll call.)

20           Senator Willie Mount

21           Senator Joe McPherson

22           Speaker Joe Salter

23           Representative John Alario, Jr.

24           Representative Bryan Hammett (Present  
25 after roll call.)

1           Representative Charles DeWitt

2           Commissioner Jerry Leblanc (Present

3 after roll call.)

4           Treasurer John Kennedy

5           Representative DeWitt moved approval

6 of the minutes of the May 18, 2006 meeting,

7 seconded by Speaker Salter, and without

8 objection, the minutes were approved.

9           Discussion was held by Mr. Kling with

10 regard to Items 3 through 19, Local Governmental

11 Units & Political Subdivisions Elections

12 (September 30, 2006).

13           Representative DeWitt moved approval,

14 seconded by Speaker Salter, and without

15 objection, Items 3 through 19 were approved.

16           Discussion was held by Mr. Kling with

17 regard to Items 20 through 32, less Item 20,

18 Local Governmental Units/Political Subdivisions

19 - Loans.

20           Representative Alario moved approval,

21 seconded by Representative DeWitt, and without

22 objection, Items 21 through 32 were approved.

23           Discussion was held by Mr. Kling with

24 regard to Item 20, Hospital Service District No.

25 3, Allen Parish.

1           Speaker Salter moved approval,  
2 seconded by Senator Murray, and without  
3 objection, Item 20 was approved.

4           Discussion was held by Mr. Kling with  
5 regard to Items 33, 34 and 35, Local  
6 Governmental Units, Bonds, Preliminary Approval.

7           Representative Alario moved approval,  
8 seconded by Speaker Salter, and without  
9 objection, Items 33, 34 and 35 were approved.

10          Discussion was held by Mr. Kling with  
11 regard to Items 36 through 40, Local  
12 Governmental Units/Political Subdivisions,  
13 Bonds, Final Approval.

14          Representative Alario moved approval,  
15 seconded by Senator Mount, and without  
16 objection, Items 36 through 40 were approved.

17          Discussion was held by Mr. Kling with  
18 regard to Item 41, Louisiana Real Estate  
19 Commission.

20          Representative DeWitt moved approval,  
21 seconded by Senator Mount, and without  
22 objection, Item 41 was approved.

23          Discussion was held by Mr. Kling with  
24 regard to Item 42, Louisiana State Board of  
25 Nursing.

1            Representative Hammett moved approval,  
2 seconded by Speaker Salter, and without  
3 objection, Item 42 was approved.

4            Discussion was held by Mr. King with  
5 regard to Item 43, Industrial Development Board  
6 of the Parish of St. Mary, Louisiana, Inc;  
7 preliminary Approval, Go Zone Bonds.

8            Speaker Salter moved approval,  
9 seconded by Representative DeWitt, and without  
10 objection, Item 43 was approved.

11           Discussion was held by Mr. Kling with  
12 regard to Item 44, Industrial Development Board  
13 of the City of Leesville, Louisiana, Preliminary  
14 Approval.

15           Speaker Salter moved approval,  
16 seconded by Senator Heitmeier, and without  
17 objection, Item 44 was approved.

18           Discussion was held by Mr. Kling with  
19 regard to Item 45, Louisiana Public Facilities  
20 Authority (International-Matex Tank Terminals  
21 Project).

22           Senator Mount moved approval, seconded  
23 by Representative DeWitt, and without objection,  
24 Item 45 was approved.

25           Discussion was held by Mr. Kling with

1 regard to Item 46, St. Tammany Public Trust  
2 Financing Authority.

3           Speaker Salter moved approval,  
4 seconded by Representative DeWitt, and without  
5 objection, Item 46 was approved.

6           Discussion was held by Mr. Kling with  
7 regard to Item 47, Houma-Terrebonne Public Trust  
8 Financing Authority.

9           Speaker Salter moved approval,  
10 seconded by Senator Mount, and without  
11 objection, Item 47 was approved.

12           Discussion was held by Mr. Kling with  
13 regard to Item 48, Louisiana Public Facilities  
14 Authority (Chateau Carre Apartments, LLC; Mark  
15 VII Apartments, LLC; Majestic Oaks Apartments,  
16 LLC).

17           Senator Murray moved approval,  
18 seconded by Representative DeWitt, and without  
19 objection, Item 48 was approved.

20           Discussion was held by Mr. Kling with  
21 regard to Item 49, St. Bernard Parish Home  
22 Mortgage Authority.

23           Speaker Salter moved approval,  
24 seconded by Senator Mount, and without  
25 objection, Item 49 was approved.

1           Discussion was held by Mr. Kling with  
2 regard to Item 50, Louisiana Public Facilities  
3 Authority (Loyola University Project).

4           Senator Murray moved approval,  
5 seconded by Dr. Clarke, and without objection,  
6 Item 50 was approved.

7           Discussion was held by Mr. Kling with  
8 regard to Item 51, Jefferson Parish Finance  
9 Authority.

10           Representative Alario moved approval,  
11 seconded by Senator Murray, and without  
12 objection, Item 51 was approved.

13           Further discussion was held by Ms.  
14 Meredith Hathorn representing the City of New  
15 Orleans. Item 50 and was re-approved with a  
16 second motion by Senator Murray and seconded by  
17 Senator Heitmeier, and without objection,  
18 amended Item 50 was approved.

19           Discussion was held by Mr. Kling with  
20 regard to Item 52, St. Bernard Parish Home  
21 Mortgage Authority.

22           Speaker Salter moved approval,  
23 seconded by Senator Murray, and without  
24 objection, Item 52 was approved.

25           Discussion was held by Mr. Kling with

1 regard to Item 53, Louisiana Housing Finance  
2 Agency.

3           Speaker Salter moved approval,  
4 seconded by Senator Murray, and without  
5 objection, Item 53 was approved.

6           Discussion was held by Mr. Kling with  
7 regard to Item 54, Adoption of the NSTSD Report  
8 with no vote.

9           Discussion was held by Mr. Kling with  
10 regard to Item 55, State Swap Financial Policy.

11           Speaker Salter moved approval,  
12 seconded by Senator Heitmeier, and without  
13 objection, Item 55 was approved.

14           Further discussion was held with  
15 regard to Item 55 by Freda and Chester Johnson  
16 with GFA.

17           Discussion was held by Mr. Kling with  
18 regard to Item 56, Resolution No. 1, GO Gulf Tax  
19 Credit Bonds Series 2006-A.

20           Senator Murray moved approval,  
21 seconded by Senator Heitmeier, and without  
22 objection, Item 56 was approved.

23           Discussion was held by Mr. Kling with  
24 regard to Item 57, Resolution No. 2, GO Gulf Tax  
25 Match Bonds Series 2006-B.

1           Senator Murray moved approval,  
2 seconded by Senator Heitmeier, and without  
3 objection, Item 57 was approved.

4           Discussion was held by Mr. Kling with  
5 regard to Item 58, Resolution No. 3, GO  
6 Refunding Bonds Series 2008.

7           Senator Murray moved approval,  
8 seconded by Senator Heitmeier, and without  
9 objection, Item 58 was approved.

10          Discussion was held by Mr. Kling with  
11 regard to Item 59, Cooperative Endeavor  
12 Agreement.

13          Senator Murray moved approval,  
14 seconded by Speaker Salter, and without  
15 objection, Item 59 was approved.

16          Discussion was held by Mr. Kling with  
17 regard to Item 60, Review Joint Legislative  
18 Committee Budget.

19          Senator Murray moved approval,  
20 seconded by Speaker Salter, and without  
21 objection, Item 60 was approved.

22          Discussion was held by Mr. Kling with  
23 regard to Item 61, Authorization to Develop  
24 Solicitation for Offers.

25          Speaker Salter moved approval,

1 seconded by Senator Murray, and without  
2 objection, Item 61 was approved.

3 Discussion was held by Mr. Kling with  
4 regard to Item 62, L05-506A, City of New  
5 Orleans.

6 Representative Alario moved approval,  
7 seconded by Heitmeier with conditions, and  
8 without objection, Item 62 was approved.

9 Mr. Kling presented status reports in  
10 regards to Items 63, GO Zone, Private Activity  
11 Bonds and Item 64, Community Disaster Loan  
12 Program, with no vote.

13 Mr. Terhoeve addressed the Bond  
14 Commission in regards to the Classin Tangipahoa  
15 Flood of 1983.

16 (A verbatim transcript is available with the  
17 Bond Commission.)

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C E R T I F I C A T E

I, BRITTANY STELLY DINH, Certified Court Reporter, do hereby certify that the above-named witness, after having been first duly sworn by me to testify to the truth, did testify as hereinbefore set forth;

That the testimony was reported by me in shorthand and transcribed under my personal direction and supervision, and is a true and correct transcript to the best of my ability and understanding;

That I am not of counsel not related to counsel or the parties hereto, and not in any way interested in the outcome of this matter.

CERTIFIED COURT REPORTER  
BRITTANY STELLY DINH  
Certificate No. 23001