

M I N U T E S

STATE BOND COMMISSION
MEETING OF JULY 20, 2006
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

REPORTED BY:

Lillie R. Burch, CCR
Certified Court Reporter
Certification No. 87177

1 The items listed on the Agenda
2 are incorporated and considered to be a part
3 of the MINUTES herein.

4 Treasurer Kennedy called the
5 meeting to order. Then Ms. Wright called the
6 roll.

7 MEMBERS PRESENT:

8 Dr. Jimmy Clarke, representing
9 Governor Blanco

10 Ms. Angele' Davis, representing
11 Lt. Governor Mitch Landrieu

12 Ms. Merietta Norton, representing
13 Secretary of State Al Ater

14 Ms. Tina Grant, representing
15 Attorney General Charles C. Foti

16 Senator Ed Murray, representing
17 President Donald Hines

18 Senator Robert Adley, representing
19 Senator Willie Mount

20 Senator Charles Jones

21 Representative Billy Montgomery,
22 representing Speaker Joe Salter

23 Representative John Alario, Jr.

24 Representative Jane Smith,
25 representing House, Ways & Means Committee

1 Representative Charles DeWitt

2 Ms. Jean Vandal, representing

3 Commissioner Jerry LeBlanc

4 Treasurer John Kennedy

5 MEMBERS ABSENT:

6 Senator Cleo Fields, representing

7 Senator Francis Heitmeier

8 Representative DeWitt moved approval

9 of the minutes of the June 15, 2006 meeting,

10 seconded by Representative Montgomery, and

11 without objection, the minutes were approved.

12 Discussion was held by Mr. Kling with

13 regard to Items 3 through 61, as well as Items

14 108 and 109, Local Governmental Units - Elections

15 (September 30, 2006).

16 Representative Montgomery moved

17 approval, seconded by Senator Murray, and without

18 objection, Items 3 through 61 and Items 108 and 109

19 were approved.

20 Discussion was held by Mr. Kling with

21 regard to Items 62 through 77, 110 and 111,

22 Local Governmental Units and Political

23 Subdivisions-Loans.

24 Representative Dewitt moved approval,

25 seconded by Senator Murray, and without objection,

1 Items 62 through 77, 110 and 111 were approved.

2 Discussion was held by Mr. Kling with
3 regard to Items 78 and 79, Local Governmental
4 Units, Bonds, Preliminary Approval.

5 Representative DeWitt moved approval,
6 seconded by Representative Montgomery, and without
7 objection, Items 78 and 79 were approved.

8 Discussion was held by Mr. Kling with
9 regard to Items 80 through 90, Local Governmental
10 Units/Political Subdivisions - Bonds - Final
11 Approval.

12 Representative DeWitt moved approval,
13 seconded by Representative Montgomery, and without
14 objection, Items 80 through 90 were approved.

15 Discussion was held by Mr. Kling with
16 regard to Items 91 and 92, Local Governmental
17 Units/Political Subdivisions - Interest Rate Swap
18 Agreements.

19 Representative DeWitt moved approval,
20 seconded by Senator Murray, and without objection,
21 Item 91 was approved.

22 Senator Murray moved approval,
23 seconded by Dr. Clark, and without objection, Item
24 92 was approved.

25 Discussion was held by Mr. Kling

1 with regard to Item 93, Political Subdivisions - GO
2 Zone Bonds.

3 Representative Dewitt moved approval,
4 seconded by Ms. Vandal, and without objection,
5 Item 93 was approved.

6 Discussion was held by Mr. Kling
7 with regard to Item 94, Louisiana Community
8 Development Authority (Triton Holdings, LLC
9 Project).

10 Senator Murray moved approval,
11 seconded by Representative Dewitt, and without
12 objection, Item 94 was approved.

13 Discussion was held by Mr. Kling with
14 regard to Item 95, Louisiana Community Development
15 Authority (Parish of West Baton Rouge Parish Sewer
16 Project).

17 Representative DeWitt moved approval,
18 seconded by Representative Montgomery, and without
19 objection, Item 95 was approved.

20 Discussion was held by Mr. Kling with
21 regard to Item 96, Louisiana Community Development
22 Authority (Hammons Properties/Pine Valley Foods
23 Project).

24 Senator Jones moved approval,
25 seconded by Representative Dewitt, and without

1 objection, Item 96 was approved.

2 Discussion was held by Mr. Kling with
3 regard to Item 97, Louisiana Public Facilities
4 (Bluebonnet Hotel Ventures, LLC).

5 Representative Dewitt moved approval,
6 seconded by Representative Alario, and without
7 objection, Item 97 was approved.

8 Discussion was held by Mr. Kling with
9 regard to Item 98, Louisiana Public Facilities
10 Authority (Celtic Management Corporation Project).

11 Representative Alario moved approval,
12 seconded by Representative Dewitt, and without
13 objection, Item 98 was approved.

14 Discussion was held by Mr. Kling with
15 regard to Item 99, Louisiana Public Facilities
16 Authority (General Health System and Baton Rouge
17 General Medical Center Project).

18 Representative Alario moved approval,
19 seconded by Representative Dewitt, and without
20 objection, Item 99 was approved.

21 Discussion was held by Mr. Kling with
22 regard to Item 100, East Baton Rouge Mortgage
23 Finance Authority.

24 Senator Murray moved approval,
25 seconded by Representative Montgomery, and without

1 objection, Item 100 was approved.

2 Discussion was held by Mr. Kling and
3 Mr. Jones with regard to Amendment of Item 101,
4 Cash Lines of Credit - Priority 1, and Item 102,
5 Cash Lines of Credit - Priority 2.

6 Representative Alario moved to amend
7 to include the changes made to Items 101 and 102,
8 seconded by Representative DeWitt, and without
9 objection, amendment is approved.

10 Representative DeWitt moved approval,
11 seconded by Representative Alario, and without
12 objection, Item 101 as amended was approved.

13 Representative DeWitt moved approval,
14 seconded by Representative Alario, and without
15 objection, Item 102 as amended was approved.

16 Discussion was held by Mr. Kling with
17 regard to Item 103, Non-Cash Lines of Credit -
18 Priority 5.

19 Representative DeWitt moved approval,
20 seconded by Representative Alario, and without
21 objection, Item 103 was approved.

22 Discussion was held by Mr. Kling with
23 regard to Items 104 and 105, Division of
24 Administration - Office of State Purchasing.

25 Representative DeWitt moved approval,

1 seconded by Representative Alario, and without
2 objection, Items 104 and 105 were approved.

3 Discussion was held by Mr. Kling with
4 regard to Item 106 being withdrawn from the Agenda.

5 Discussion was held by Mr. Kling with
6 regard to Item 107, LPFA (Louisiana Small Business
7 and Industry Loan Guaranty and Credit Enhancement
8 Guaranty Program).

9 Representative Dewitt moved approval,
10 seconded by Senator Murphy, and without objection,
11 Item 107 was approved.

12 Discussion was held by Mr. Kling with
13 regard to Item 112, Board of Supervisors of
14 Louisiana State University and Agriculture and
15 Mechanical College.

16 Representative DeWitt moved to amend
17 the Agenda, seconded by Representative Alario, and
18 without objection, Agenda is amended with regard to
19 Item 112.

20 Representative DeWitt moved approval,
21 seconded by Representative Alario, and without
22 objection, Item 112 was approved.

23 Discussion was held by Mr. Kling with
24 regard to Item 113, Louisiana Public Facilities
25 Authority (LSU at Alexandria Housing Project).

1 Representative DeWitt moved approval,
2 seconded by Senator Murray, and without objection,
3 Item 113 was approved.

4 Discussion was held by Mr. Kling with
5 regard to Item 114, Consideration for adoption of a
6 Commission policy regarding contingent approvals of
7 application actions brought before the Commission
8 which contemplate the utilization of derivative
9 products either at the time of initial application
10 submission or subject to the approval of the
11 initial application.

12 Representative DeWitt moved approval,
13 seconded by Representative Alario, and without
14 objection, Item 114 was approved.

15 Further discussion was held by Mr.
16 Kling with regard to Lines of Credit, Amendment to
17 the Agenda to include certificate of I&I with
18 regard to Sala Avenue Restoration Project.

19 Representative Alario moved approval,
20 seconded by Representative DeWitt, and without
21 objection, motion for acceptance was approved.

22 Discussion is held by Mr. Kling with
23 regard to Election Request for St. Tammany Parish
24 Recreation District Number 4 (addition to agenda).

25 Senator Murray moved to add Item to

1 Agenda, seconded by Representative Alario, and
2 without objection, Motion was approved.

3 Senator Murray moved approval,
4 seconded by Representative Alario, and without
5 objection, Item was approved.

6 Discussion was held by Treasurer
7 Kennedy and Mr. Kling with regard to Motion to
8 adopt resolution.

9 Representative Montgomery moved
10 approval, seconded by Representative DeWitt, and
11 without objection, Motion was approved.

12

13

* * *

14

15

Meeting is adjourned.

16

17

18

(A VERBATIM TRANSCRIPT IS AVAILABLE

19

WITH THE BOND COMMISSION)

20

21

22

23

24

25

1

2

REPORTER'S CERTIFICATE

3

4

5

I, Lillie R. Burch, Certified Court

6

Reporter in and for the State of Louisiana,

7

Certification No. 87177, which is current and in

8

good standing, as the officer before whom this

9

meeting was held, do hereby certify that the

10

foregoing pages were reported by me in the

11

stenotype reporting method, was prepared and

12

transcribed by me or under my personal direction

13

and supervision, and is a true and correct

14

transcript to the best of my ability and

15

understanding; that I am not related to counsel or

16

to the parties herein, nor am I otherwise

17

interested in the outcome of this matter.

18

19

20

21

Lillie R. Burch, CCR
Certified Court Reporter
State of Louisiana
Certification No. 87177

22

23

24

25