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MINUTES
STATE BOND COMMISSION
MEETING OF OCTOBER 19, 2006
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

REPORTED BY:
BRITTANY STELLY DINH
CERTIFIED COURT REPORTER

1 The items listed on the Agenda are
2 incorporated and considered to be a part of the
3 minutes herein.

4 Treasurer Kennedy called the meeting
5 to order. Then Ms. C. Wright called the roll.

6 MEMBERS PRESENT:

7 Dr. Jimmy Clarke, representing
8 Governor Blanco. (Arrived after the approval of
9 the minutes.)

10 Ms. Angele Davis, representing Lt.
11 Governor Landrieu

12 Ms. Merietta Norton, representing
13 Secretary of State Ater.

14 Ms. Tina Grant, representing Attorney
15 General Foti. (Arrived during discussion of
16 Items 34 and 41.)

17 President Donald Hines

18 Senator Francis Heitmeier

19 Senator Ben Nevers, representing
20 Senator Mount

21 Senator Butch Gautreaux

22 Speaker Joe Salter

23 Representative John Alario, Jr.

24 Representative Taylor Townsend.

25 (Arrived during discussion of Items 34 and 41.)

1 Representative Charles DeWitt
2 Commissioner Jerry LeBlanc
3 Treasurer John Kennedy
4 Speaker Salter moved approval of the
5 minutes of the September 21, 2006 meeting,
6 seconded by President Hines, and without
7 objection, the minutes were approved.

8 Discussion was held by Mr. Kling with
9 regard to Items 33 and 41. Representative
10 DeWitt moves approval of Items 33 and 41,
11 seconded by Mr. Representative Alario, and
12 without objection, Item 33 and 41 were approved
13 with conditions.

14 Discussion was held by Mr. Kling with
15 regard to Items 3 through 9, less 7, Tab 3,
16 Local Governmental Unit/Political Subdivisions.

17 Representative DeWitt moved approval,
18 seconded by Speaker Salter, and without
19 objection, Items 3 through 9, less 7 were
20 approved.

21 Discussion was held by Mr. Kling with
22 regard to Item 7, Certificate of Indebtedness by
23 the Madison Parish Police Jury.

24 Representative DeWitt moved approval
25 of Item 7, seconded by President Hines, and

1 without objection, Item 7 was approved.

2 Discussion by Mr. Kling with regard to
3 Item 10, Approval of Certificate of Indebtedness
4 by the Ponchatoula Area Recreation District No.
5 1 in Tangipahoa Parish.

6 Representative Alario moved approval,
7 seconded by Representative DeWitt, and without
8 objection, Item 10 was approved with conditions.

9 Discussion was held by Mr. Kling with
10 regard to Item 11, Hospital Service District No.
11 1 for East Baton Rouge Parish.

12 Representative DeWitt moved approval,
13 seconded by Representative Townsend, and without
14 objection, Item 11 was approved.

15 Discussion was held by Mr. Kling with
16 regard to Item 12, Notice of Intention by the
17 Northwest Allen Parish Waterworks District.

18 President Hines moved approval,
19 seconded by Speaker Salter, and without
20 objection, Item 12 was approved.

21 Discussion was held by Mr. Kling with
22 regard to Item 13, Notice of Intention by
23 Sewerage District No. 4 of Point Coupee Parish.

24 Speaker Salter moved approval,
25 seconded by President Hines, and without

1 objection, Item 13 was approved.

2 Discussion was held by Mr. Kling with
3 regard to Item 14, Tab 5, Final Approval of GO
4 Zone Bonds, St. Tammany Parish Developmental
5 District (Main Street Holdings of St. Tammany,
6 LLC Project).

7 Representative DeWitt moved approval,
8 seconded by Representative Alario, and without
9 objection, Item 14 was approved.

10 Discussion was held by Mr. Kling with
11 regard to Items 15 through 21, excluding 20,
12 Final Approval on either new or refunding
13 general obligation sales or special revenue
14 bonds or special assessment for various public
15 purposes.

16 Representative DeWitt moved approval,
17 seconded by Speaker Salter, and without
18 objection, Items 15 through 21, excluding 20 was
19 approved.

20 Discussion was held by Mr. Kling with
21 regard to Item 20, Request by the Hammond Area
22 Economic and Industrial Development District
23 (Industrial Park Project).

24 Representative Townsend moved
25 approval, seconded by Speaker Salter, and

1 without objection, Item 20 was approved with
2 conditions.

3 Discussion was held by Mr. Kling with
4 regard to Item 22, The Louisiana Housing Finance
5 Agency.

6 Representative Alario moved approval,
7 seconded by Representative DeWitt, and without
8 objection, Item 22 was approved.

9 Discussion was held by Mr. Kling with
10 regard to Item 24, LDA Project of Provident
11 Corporate Properties.

12 Speaker Salter moved approval,
13 seconded by Representative DeWitt, and without
14 objection, Item 24 was approved.

15 Discussion was held by Mr. Kling with
16 regard to Item 25, Bogalusa Community Medical
17 Center Project.

18 Senator Nevers moved approval,
19 seconded by Representative DeWitt, and without
20 objection, Item 25 was approved.

21 Discussion was held by Mr. Kling with
22 regard to Item 26, GO Zone Bonds, Industrial
23 Development Board of the City of New Orleans
24 (3CP Associates, LLC Project).

25 Representative Alario moved approval,

1 seconded by Representative DeWitt, and without
2 objection, Item 26 was approved.

3 Discussion was held by Mr. Kling with
4 regard to Item 27, Final Approval, the
5 Industrial Development Board of the City of
6 DeRidder, Louisiana, Inc. (Mead Westvaco
7 Project).

8 Speaker Salter moved approval,
9 seconded by Representative Alario, and without
10 objection, Item 27 was approved.

11 Discussion was held by Mr. Kling with
12 regard to Item 30, Calcasieu Parish Public Trust
13 Authority (Delta Equine Center, LLC Project).

14 Representative Alario moved approval,
15 seconded by Speaker Salter, and without
16 objection, Item 30 was approved.

17 Discussion was held by Mr. Kling with
18 regard to Item 31, LPFA, Ray Brandt Real Estate
19 Company Project.

20 Representative Alario moved approval,
21 seconded by President Hines, and without
22 objection, Item 31 was approved.

23 Discussion was held by Mr. Kling with
24 regard to Item 32, LPFA (Diocese of
25 Houma-Thibodaux Project).

1 Representative DeWitt moved approval,
2 seconded by Representative Alario, and without
3 objection, Item 32 was approved.

4 Discussion by Mr. Kling was held with
5 regard to Item 34 and 35 to amend the agenda.

6 Representative DeWitt moved approval,
7 seconded by Representative Townsend, and without
8 objection, Item 34 and 35 was amended.

9 Discussion was held by Mr. Kling with
10 regard to Item 36 to amend the agenda.

11 Representative DeWitt moved approval,
12 seconded by Representative Townsend, and without
13 objection, Item 36 was amended.

14 Discussion was held by Mr. Kling with
15 regard to Item 34, Calcasieu Parish Public Trust
16 Authority, 4211 Common Street LLC Project.

17 Representative DeWitt moved approval,
18 seconded by Representative Townsend, and without
19 objection, Item 34 was approved.

20 Discussion was held by Mr. Kling with
21 regard to Item 35, Calcasieu Parish Public Trust
22 Authority (National Networks, LLC Project).

23 Representative DeWitt moved approval,
24 seconded by Representative Townsend, and without
25 objection, Item 35 was approved.

1 Discussion was held by Mr. Kling with
2 regard to Item 36, Jefferson Parish Finance
3 Authority.

4 Representative Alario moved approval,
5 seconded by Representative DeWitt, and without
6 objection Item 36 was approved.

7 Discussion was held by Mr. Kling with
8 regard to Item 37, LPFA, Century Wilshire Inc.
9 Project.

10 Representative DeWitt moved approval,
11 seconded by Representative Alario, and without
12 objection, Item 37 was approved.

13 Discussion was held by Mr. Kling with
14 regard to Item 38, LPFA, Spicy Girls of Avery
15 Island.

16 Representative DeWitt moved approval,
17 seconded by Speaker Salter, and without
18 objection, Item 38 was approved.

19 Discussion was held by Mr. Kling with
20 regard to Item 39, Non GO Zone, Final Approval,
21 LPFA Ascension Water Company Project.

22 Representative DeWitt moved approval,
23 seconded by Representative Alario, and without
24 objection, Item 39 was approved.

25 Discussion was held by Mr. Kling with

1 regard to Item 40, LPFA, LAWCO New Iberia
2 Project.

3 Representative DeWitt moved approval,
4 seconded by Representative Townsend, and without
5 objection, Item 40 was approved.

6 Discussion was held by Mr. Kling with
7 regard to Item 42, LPFA Archdiocese of New
8 Orleans Project.

9 Representative Townsend moved
10 approval, seconded by Representative DeWitt, and
11 without objection, Item 42 was approved.

12 Discussion was held by Mr. Kling with
13 regard to Item 43, Finance Authority of New
14 Orleans.

15 Representative DeWitt moved approval,
16 seconded by Speaker Salter, and without
17 objection, Item 43 was approved.

18 Discussion was held by Mr. Kling with
19 regard to Item 44, Calcasieu Parish Public Trust
20 Authority.

21 Representative DeWitt moved approval,
22 seconded by Representative Alario, and without
23 objection, Item 44 was approved.

24 Discussion was held by Mr. Kling with
25 regard to Item 45, LPFA Student Loan Program.

1 Speaker Salter moved approval,
2 seconded by Representative DeWitt, and without
3 objection, Item 45 was approved.

4 Discussion was held by Mr. Kling with
5 regard to Item 48, Request by the Orange Grove
6 Community Development District, Ascension
7 Parish.

8 Speaker Salter moved approval,
9 seconded by Representative DeWitt, and without
10 objection, Item 48 was approved.

11 Discussion was held by Mr. Kling with
12 regard to Item 49, Lafayette Parish Waterworks
13 District North.

14 Speaker Salter moved approval,
15 seconded by Representative DeWitt, and without
16 objection, Item 49 was approved.

17 Discussion was held by Mr. Kling with
18 regard to Item 50, Adoption of the Sixth
19 Supplemental State of Louisiana Gasoline and
20 Fuels Tax Revenue Bond Resolution in connection
21 with the issuance and sale of \$1,106,000,000.00
22 State of Louisiana Gasoline and Fuels Tax
23 Revenue Bonds, 2006 Series A.

24 Representative DeWitt moved approval,
25 seconded by Representative Alario, and without

1 objection, Item 50 was approved.

2 Discussion was held by Mr. Kling with
3 regard to Item 51, Adoption of a resolution
4 granting preliminary approval for the issuance
5 of a not exceeding \$485,000,000.00 State of
6 Louisiana Gasoline and Fuels Tax Revenue Bonds,
7 2008 Series A; authorizing the publication of a
8 notice of intention to issue said Bonds;
9 Authorizing the execution of a forward bond
10 purchase agreement and a forward interest swap
11 agreement for said Bonds; and providing for
12 other matters in connection therewith.

13 Representative DeWitt moved approval,
14 seconded by Representative Townsend, and without
15 objection, Item 51 was approved.

16 Discussion was held by Mr. Kling with
17 regard to Item 29, Industrial Development Board,
18 The Parish of Lafayette, TIF (Lafayette I-10
19 Corridor District at Mile Marker 103 Project).

20 Representative DeWitt moved approval,
21 seconded by Representative Alario, and without
22 objection, Item 29 was approved.

23

24 (A verbatim transcript is available with the
25 Bond Commission.)