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MINUTES  
STATE BOND COMMISSION  
MEETING OF NOVEMBER 16, 2006  
COMMITTEE ROOM A  
STATE CAPITOL BUILDING

REPORTED BY:  
TERRY L. OWENS, CCR, RPR  
CERTIFIED COURT REPORTER

1                   The items listed on the Agenda  
2 are incorporated and considered to be a part of  
3 the minutes herein.

4                   Treasurer Kennedy called the  
5 meeting to order. Then Ms. C. Wright called  
6 the roll.

7                   MEMBERS PRESENT:

8                   Dr. Jimmy Clarke, representing  
9                   Governor Blanco  
10                  Lt. Governor Mitch Landrieu  
11                  Secretary of State Jay Dardenne  
12                  Ms. Tina Grant, representing  
13                  Attorney General Foti  
14                  President Donald Hines  
15                  Senator Butch Gautreaux,  
16                  representing Senator  
17                  Heitmeier  
18                  Senator Ben Nevers, representing  
19                  Senator Willie Mount  
20                  Senator Joe McPherson  
21                  Speaker Joe R. Salter  
22                  Representative John Alario, Jr.  
23                  Representative Taylor Townsend  
24                  Representative Charles DeWitt  
25                  Commissioner Jerry LeBlanc

1                   Treasurer John Kennedy

2                   Speaker Salter moved approval of  
3 the minutes of the October 19, 2006 meeting,  
4 seconded by Representative DeWitt, and without  
5 objection, the minutes were approved.

6                   Discussion was held with regard  
7 to Item 44, adoption of a resolution commending  
8 and extending its sincere appreciation to the  
9 Honorable Al Ater for his outstanding public  
10 service and vital contributions made not only  
11 to the Commission but to the State, its  
12 agencies, and most importantly, its citizens  
13 during that service.

14                  Speaker Salter moved approved,  
15 seconded by President Hines, and without  
16 objection, the resolution was adopted.

17                  Discussion by Mr. Kling with  
18 regard to Items 3 though 5, Local Governmental  
19 Units/Political Subdivisions-Loans.

20                  Representative DeWitt moved  
21 approval, seconded by Representative Townsend,  
22 and without objection, Items 3 through 5 were  
23 approved.

24                  Discussion was held by Mr. Kling  
25 with regard to Item 6, West Feliciana Parish

1 Police Jury.

2 Discussion by Mr. Kling with  
3 regard to Item 7, Hospital Service District  
4 No. 1, East Baton Rouge Parish (Lane Regional  
5 Medical Center Project)-Final Approval-GO Zone  
6 Bonds.

7 Representative DeWitt moved  
8 approval, seconded by Speaker Salter, and  
9 without objection, Item 7 was approved.

10 Discussion was held by Mr. Kling  
11 with regard to Items 8 through 16, less Item  
12 12, Local Governmental Units/Political  
13 Subdivisions-Bonds-Final Approval.

14 President Hines moved approval,  
15 seconded by Representative DeWitt, and without  
16 objection, Items 8 through 16, less Item 12,  
17 was approved.

18 Discussion was held by Mr. Kling  
19 with regard to Item 12, Consolidated Waterworks  
20 & Wastewater District No. 1, St. Charles  
21 Parish-Final Approval.

22 Representative DeWitt moved  
23 approval, seconded by Representative Alario,  
24 and without objection, Item 12 was approved.

25 Discussion was held by Mr. Kling

1 with regard to Item 17, LHFA, Canterbury House  
2 Apartments-Sherwood Project.

3                   Speaker Salter moved approval,  
4 seconded by Representative DeWitt, and without  
5 objection, Item 17 was approved.

6                   Discussion was held by Mr. Kling  
7 with regard to Item 18, State Agency, LHFA.

8                   Representative DeWitt moved  
9 approval, seconded by Speaker Salter, and  
10 without objection, Item 18 was approved.

11                   Discussion was held by Mr. Kling  
12 with regard to Item 19, State Agency, LHFA  
13 (Ridgefield Apartments Project.)

14                   Representative DeWitt moved  
15 approval, seconded by Speaker Salter, and  
16 without objection, Item 19 was approved.

17                   Discussion was held by Mr. Kling  
18 with regard to Item 20, State Agency, LHFA  
19 (Home Funded Projects.)

20                   Representative DeWitt moved  
21 approval, seconded by Speaker Salter, and  
22 without objection, Item 20 was approved.

23                   Discussion was held by Mr. Kling  
24 with regard to Item 21, State Agency, LHFA.

25                   Further discussion was held by

1 Mr. Buck Landry, Morgan Keegan, with regard to  
2 Item 21.

3                   President Hines moved approval,  
4 seconded by Representative Alario, and without  
5 objection, Item 21 was approved.

6                   Discussion was held by Mr. Kling  
7 with regard to Item 22, LCDA (St. Theresa  
8 Medical Complex Project)-GO Zone Bonds.

9                   President Hines moved approval,  
10 seconded by Speaker Salter, and without  
11 objection, Item 22 was approved.

12                   Discussion was held by Mr. Kling  
13 with regard to Item 23, LCDA (Sheltering  
14 Palms-Baton Rouge, LLC.)

15                   Representative DeWitt moved  
16 approval, seconded by Speaker Salter, and  
17 without objection, Item 23 was approved.

18                   Discussion was held by Mr. Kling  
19 with regard to Item 24, LCDA (City of Denham  
20 Springs Sewer Project.)

21                   Representative DeWitt moved  
22 approval, seconded by Speaker Salter, and  
23 without objection, Item 24 was approved.

24                   Discussion was held by Mr. Kling  
25 with regard to Item 25, IDB of the City of

1 Jennings, Louisiana Inc. (Jennings American  
2 Legion Hospital, Inc., Project)-GO Zone Bonds.

3                   President Hines moved approval,  
4 seconded by Representative DeWitt, and without  
5 objection, Item 25 was approved.

6                   Discussion was held by Mr. Kling  
7 with regard to Item 26, IDB of the Parish of  
8 Vermilion, State of Louisiana, Inc. (Premier  
9 Organic Farms Corporation Project)-Preliminary  
10 Approval-GO Zone Bonds.

11                   Further discussion was held by  
12 Mr. Leonard Handford, President of Premier  
13 Organic Farms, with regard to Item 26.

14                   Further discussion was held by  
15 Ms. Rebecca Shirley, Economic Developer for  
16 Vermillion Parish, with regard to Item 26.

17                   Further discussion was held in  
18 opposition by Mr. Supple with regard to Item  
19 26.

20                   President Hines moved approval,  
21 seconded by Speaker Salter, and without  
22 objection, Item 26 was approved.

23                   Representative DeWitt moved to  
24 amend the agenda to indicate that the last two  
25 projects are GO Zone projects, seconded by

1 Representative Townsend, and without objection,  
2 the agenda was amended.

3                   Discussion was held by Mr. Kling  
4 with regard to Item 27, IDB of the City of  
5 Donaldsonville (Chef John Folse Project)-Final  
6 Approval-GO Zone Bonds.

7                   Further discussion was held by  
8 Steve Hattier, Morgan Keegan.

9                   Representative DeWitt moved  
10 approval, seconded by Representative Alario,  
11 and without objection, Item 27 was approved.

12                   Discussion was held by Mr. Kling  
13 with regard to Item 28, East Baton Rouge  
14 Mortgage Finance Authority-Preliminary  
15 Approval-GO Zone Bonds.

16                   Representative DeWitt moved  
17 approval, seconded by Speaker Salter, and  
18 without objection, Item 28 was approved.

19                   Discussion was held by Mr. Kling  
20 with regard to Item 29, LPFA (Ochsner Community  
21 Hospitals Projects)-Preliminary Approval.

22                   Further discussion was held by  
23 Mr. Bobby Brennen, Treasurer of Ochsner, with  
24 regard to Item 29.

25                   Representative Alario moved

1 approval, seconded by Speaker Salter, and  
2 without objection, Item 29 was approved.

3 Discussion was held by Mr. Kling  
4 with regard to Item 30, LPFA (Lake Charles  
5 Memorial Hospital Project.)

6 Speaker Salter moved approval,  
7 seconded by Representative DeWitt, and without  
8 objection, Item 30 was approved.

9 Discussion was held by Mr. Kling  
10 with regard to Item 31, Rapides Finance  
11 Authority-Preliminary Approval.

12 Representative DeWitt moved  
13 approval, seconded by Senator McPherson, and  
14 without objection, Item 31 was approved.

15 Discussion was held by Mr. Kling  
16 with regard to Item 32, Jefferson Parish  
17 Finance Authority-Preliminary Approval.

18 Representative Alario moved  
19 approval, seconded by Speaker Salter, and  
20 without objection, Item 32 was approved.

21 Discussion was held by Mr. Kling  
22 with regard to Item 33, LPFA (Ray Brandt Real  
23 Estate Company Project)-Final Approval-GO Zone  
24 Bonds.

25 Speaker Salter moved approval,

1 seconded by President Hines, and without  
2 objection, Item 33 was approved.

3 Discussion was held by Mr. Kling  
4 with regard to Item 34, Finance Authority of  
5 St. Tammany Parish-Final Approval-GO Zone  
6 Bonds.

7 Speaker Salter moved approval,  
8 seconded by President Hines, and without  
9 objection, Item 34 was approved.

10 Discussion was held by Mr. Kling  
11 with regard to Item 35, LPFA (Equipment and  
12 Capital Facilities Pooled Loan Program) Series  
13 2006-Final Approval.

14 Representative DeWitt moved  
15 approval, seconded by Representative Alario,  
16 and without objection, Item 35 was approved.

17 Discussion was held by Mr. Kling  
18 with regard to Item 36, LPFA (Diocese of  
19 Houma-Thibodaux Project)-Final Approval.

20 Representative Townsend moved  
21 approval, seconded by Representative DeWitt,  
22 and without objection, Item 36 was approved.

23 Discussion was held by Mr. Kling  
24 with regard to Item 37, LPFA (General Health  
25 System and Baton Rouge General Medical Center

1 Project)-Final Approval.

2                   Representative DeWitt moved  
3 approval, seconded by Speaker Salter, and  
4 without objection, Item 37 was approved.

5                   Discussion was held by Mr. Kling  
6 with regard to Item 38, LPFA (Nineteenth  
7 Judicial District Courthouse Project)-Final  
8 Approval.

9                   Speaker Salter moved approval,  
10 seconded by Representative DeWitt, and without  
11 objection, Item 38 was approved.

12                   Discussion was held by Mr. Kling  
13 with regard to Item 6, West Feliciana Parish  
14 Police Jury.

15                   President Hines moved approval,  
16 seconded by Senator Gautreaux, and without  
17 objection, Item 6 was approved.

18                   Discussion was held by Mr. Kling  
19 with regard to Item 42, 7th Resolution Gasoline  
20 & Fuel Bonds Series 2008-A.

21                   Further discussion was held by  
22 Freda Johnson and Chester Johnson with regard  
23 to Item 42.

24                   Representative DeWitt moved  
25 approval, seconded by Representative Alario,

1 and without objection, Item 42 was approved.

2                   Discussion was held by Mr. Kling  
3 with regard to Item 43, Amend GFA contract  
4 regarding the Gasoline & Fuel Bonds Series  
5 2006-A.

6                   Representative Alario moved  
7 approval, seconded by Representative DeWitt,  
8 and without objection, Item 43 was approved.

9                   Discussion was held by Mr. Kling  
10 with regard to Item 45, Beauregard Parish  
11 School Board, Parishwide School District.

12                   Speaker Salter moved approval,  
13 seconded by President Hines, and without  
14 objection, Item 45 was approved.

15                   Discussion was held by Mr. Kling  
16 with regard to Item SBC #L06-544, Allen Parish  
17 Assessment District.

18                   President Hines moved to add the  
19 item to the agenda, second by Representative  
20 DeWitt, and without objection, the item was  
21 added to the agenda.

22                   Discussion was held by Richard  
23 "Tootie" Karam, Assessor, with regard to this  
24 item.

25                   Discussion was held by Buzz

1 Anderson, Accountant, with regard to this item.

2                   President Hines moved approval,  
3 seconded by Representative DeWitt, and without  
4 objection, this item was approved.

5                   Discussion was held by Mr. Kling  
6 with regard to Item 39, Rescission of Cash  
7 Lines of Credit - Priority 2.

8                   Discussion was held by Mr. Kling  
9 with regard to Item 40, Cash Lines of Credit -  
10 Priority 2.

11                   Discussion was held by Mr. Kling  
12 with regard to Item 41, Non-Cash Lines of  
13 Credit - Priority 5.

14                   Representative DeWitt moved  
15 approval, seconded by Speaker Salter, and  
16 without objection, Items 39, 40 and 41 were  
17 approved.

18                   Discussion was held by  
19 President Hines with regard to a special SBC  
20 meeting to be held 11/30/06 at 10:00 a.m. to  
21 discuss the Bunkie Syrup Mill.

22                   Treasurer Kennedy made a  
23 substitute motion. The motion was not  
24 seconded.

25                   Speaker Salter seconded the

1 original motion.

2                   Representative Alario made a  
3 substitute motion. Treasurer Kennedy seconded  
4 it.

5                   Representative Alario withdrew  
6 his motion.

7                   Without objection, the original  
8 motion was approved.

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12                   (A verbatim transcript is  
13 available with the Bond Commission.)

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