

M I N U T E S

STATE BOND COMMISSION

MEETING OF DECEMBER 21, 2006

SENATE COMMITTEE ROOM A

STATE CAPITOL BUILDING

REPORTED BY:

Lillie R. Burch, CCR  
Certified Court Reporter

GAUDET KAISER, L.L.P.  
Board-Certified Court Reporters

1                   The items listed on the Agenda are  
2 incorporated and considered to be a part of the  
3 minutes herein.

4                   Treasurer Kennedy called the  
5 meeting to order. Ms. C. Wright called the  
6 roll.

7           MEMBERS PRESENT:

8                   Dr. Jimmy Clarke, representing  
9 Governor Blanco

10                   Ms. Angele' Davis, representing  
11 Lt. Governor Mitch Landrieu

12                   Secretary of State Jay Dardenne

13                   Ms. Tina Grant, representing  
14 Attorney General Charles C. Foti

15                   Senator Ed Murray, representing  
16 President Donald Hines

17                   Senator Diana Bajoie, representing  
18 Senator Francis Heitmeier

19                   Senator Mike Michot, representing  
20 Senator Willie Mount

21                   Senator Ben Nevers, representing  
22 Senator Joe McPherson

23                   Speaker Joe Salter

24                   Representative John Alario, Jr.

25                   Representative Charles DeWitt

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1 Commissioner Jerry LeBlanc

2 Treasurer John Kennedy.

3 MEMBERS ABSENT:

4 Representative Taylor Townsend

5 Representative DeWitt moved

6 approval of the minutes of the November 16, 2006

7 and November 30, 2006 meetings, seconded by

8 Representative Alario, and without objection,

9 the minutes were approved.

10 Discussion was held by Mr. Kling

11 with regard to Item 61, Other Business -

12 (Consideration of the Adoption of 8th

13 Supplemental Resolution).

14 Representative DeWitt moved

15 approval, seconded by Speaker Salter, and

16 without objection, Item 61 was approved.

17 Discussion was held by Mr. Kling

18 with regard to Item 56, Rescission Of Cash Lines

19 Of Credit - Priority 2.

20 Further discussion was held by

21 Jerry Jones, Facility Planning and Control, with

22 regard to Item 56.

23 Commissioner LeBlanc moved

24 approval, seconded by Speaker Salter, and

25 without objection, Item 56 was approved.

1                   Discussion was held by Mr. Kling  
2 with regard to Items 57 and 58, Cash Lines of  
3 Credit - Priority 2 and Non-Cash Lines of Credit  
4 - Priority 5 (Interstate 20 Frontage Road  
5 Project and Kansas Lane Connector Project).

6                   Further discussion was held by  
7 Jerry Jones, Facility Planning and Control, with  
8 regard to Priority 2 Cash Lines of Credit and  
9 Priority 5 Non-Cash Lines of Credit (I-20  
10 Frontage Road Project).

11                   Commissioner LeBlanc moved  
12 approval, seconded by Speaker Salter, and  
13 without objection, Line of Credit for the I-20  
14 Frontage Road Project was approved.

15                   Discussion was held by Jerry Jones,  
16 Facility Planning and Control, with regard to  
17 Priority 2 Cash Lines of Credit and Priority 5  
18 Non-Cash Lines of Credit (Kansas Lane Connector  
19 Project).

20                   Further discussion was held by  
21 proponents: James E. Mayo, Mayor, City of  
22 Monroe; Sinyale Morrison, Engineer, City of  
23 Monroe; Jay Marks, Councilman, City of Monroe;  
24 Senator Bob Kostelka; Senator Robert Barham;  
25 Jeff Wallace, Volunteer League, Monroe Chamber

1 of Commerce; Sue Edmunds, President, Monroe  
2 Chamber of Commerce with regard to (Kansas Lane  
3 Connector Project).

4 Further discussion was held by  
5 Michael Bridges, Undersecretary, DOTD, and Eric  
6 Kalivoda, Assistant Secretary, DOTD, with regard  
7 to Kansas Lane Connector Project).

8 Further discussion was held by  
9 opponents: Senator Charles Jones, Reverend Alex  
10 Earl, Jr., Dr. Christian A. Ulrich, Sophia  
11 Dixon, Sharon Harrison, and Helen Huckleberry  
12 with regard to (Kansas Lane Connector Project).

13 Senator Bajoie moved to defer the  
14 matter, seconded by Senator Murray, with  
15 objection by Secretary Dardenne. A vote was  
16 taken and the motion passed by a vote of six to  
17 five.

18 Discussion was held by Mr. Kling  
19 with regard to Items 3 through 10, Local  
20 Governmental Units - Elections (March 31, 2007).

21 Representative DeWitt moved  
22 approval, seconded by Speaker Salter, and  
23 without objection, Items 3 through 10 were  
24 approved.

25 Discussion was held by Mr. Kling

1 with regard to Items 11 through 22, excluding  
2 Item 13, Local Governmental Units/Political  
3 Subdivisions for Loans.

4 Representative DeWitt moved  
5 approval, seconded by Senator Murray, and  
6 without objection, Items 11 through 22,  
7 excluding Item 13, were approved.

8 Discussion was held by Mr. Kling  
9 with regard to Item 13, Local Governmental  
10 Units/Political Subdivisions - Loans (East Side  
11 Volunteer Fire Protection District Number 5.)

12 Further discussion was held by H.  
13 Craig Davidson, Attorney; Dale Hancock, Chief of  
14 East Side Fire Protection District No. 5; and  
15 Jay Lindsey.

16 Representative DeWitt moved to  
17 defer the matter, seconded by Senator Murray,  
18 and without objection, Item 13 was deferred.

19 Discussion was held by Mr. Kling  
20 with regard to Item 23, Local Governmental  
21 Units/Political Subdivisions - Franchise  
22 Agreement.

23 Representative DeWitt moved  
24 approval, seconded by Senator Murray, and  
25 without objection, Item 23 was approved.

1                   Discussion was held by Mr. Kling  
2 with regard to Item 24, Local Governmental  
3 Units - Bonds - Preliminary Approval.

4                   Representative DeWitt moved  
5 approval, seconded by Senator Murray, and  
6 without objection, Item 24 was approved.

7                   Discussion was held by Mr. Kling  
8 with regard to Item 25, Local Governmental  
9 Units/Political Subdivisions - Bonds - Final  
10 Approval - GO Zone Bonds ( Southern Intracoastal  
11 Biofuels, LLC Project).

12                   Senator Michot moved approval,  
13 seconded by Representative DeWitt, and without  
14 objection, Item 25 was approved.

15                   Discussion was held by Mr. Kling  
16 with regard to Items 26 through 32, excluding  
17 Item 29, Local Governmental Units/Political  
18 Subdivisions - Bonds - Final Approval.

19                   Representative DeWitt moved  
20 approval, seconded by Speaker Salter, and  
21 without objection, Items 26 through 32,  
22 excluding Item 29, were approved.

23                   Discussion was held by Mr. Kling  
24 with regard to Item 29, (Broussard Ambassador  
25 Caffery Extension District).

1                   Senator Michot moved approval,  
2                   seconded by Representative DeWitt, and without  
3                   objection, Item 29 was approved.

4                   Discussion was held by Mr. Kling  
5                   with regard to Item 33 - State Agency.

6                   Representative DeWitt moved  
7                   approval, seconded by Speaker Salter, and  
8                   without objection, Item 33 was approved.

9                   Discussion was held by Mr. Kling  
10                  with regard to Item 34, State Agency.

11                  Representative DeWitt moved  
12                  approval, seconded by Speaker Salter, and  
13                  without objection, Item 34 was approved.

14                  Discussion was held by Mr. Kling  
15                  with regard to Item 35, Political Subdivisions -  
16                  Go Zone Bonds (VSS Southern Theatres, LLC  
17                  Project).

18                  Representative DeWitt moved  
19                  approval, seconded by Senator Murray, and  
20                  without objection, Item 35 was approved.

21                  Discussion was held by Mr. Kling  
22                  with regard to Item 36, Political Subdivisions  
23                  (Mt. Carmel Academy of New Orleans, Inc.  
24                  Project).

25                  Senator Murray moved approval,

1 seconded by Representative DeWitt, and without  
2 objection, Item 36 was approved.

3 Discussion was held by Mr. Kling  
4 with regard to Item 37 - Political Subdivisions  
5 (Chateau Mirage, LLC Project).

6 Representative Dewitt moved  
7 approval, seconded by Speaker Salter, and  
8 without objection, Item 37 was approved.

9 Item 38 was withdrawn.

10 Discussion was held by Mr. Kling  
11 with regard to Item 39, Industrial Development  
12 Board - Preliminary Approval - GO Zone Bonds  
13 (930 Poydras, LLC Project).

14 Senator Murray moved approval,  
15 seconded by Representative DeWitt, and without  
16 objection, Item 39 was approved.

17 Discussion was held by Mr. Kling  
18 with regard to Item 40, Industrial Development  
19 Board - Preliminary Approval - GO Zone Bonds  
20 (Carrollton Revitalization, LLC Project).

21 Senator Murray moved approval,  
22 seconded by Representative DeWitt, and without  
23 objection, Item 40 was approved.

24 Discussion was held by Mr. Kling  
25 with regard to Item 41, Industrial Development

1 Board - Preliminary Approval - GO Zone Bonds  
2 (Five Star Fuels, LLC Project).

3 Representative DeWitt moved  
4 approval, seconded by Speaker Salter, and  
5 without objection, Item 41 was approved.

6 Discussion was held by Mr. Kling  
7 with regard to Item 42, Industrial Development  
8 Board - Preliminary Approval (Pelican Turn, LLC  
9 Project).

10 Representative DeWitt moved  
11 approval, seconded by Speaker Salter, and  
12 without objection, Item 42 was approved.

13 Discussion was held by Mr. Kling  
14 with regard to Item 43, Industrial Development  
15 Board - Final Approval (Home Depot, U.S.A., Inc.  
16 Project).

17 Senator Murray moved approval,  
18 seconded by Representative DeWitt, and without  
19 objection, Item 43 was approved.

20 Discussion was held by Mr. Kling  
21 with regard to Item 44, Public Trusts -  
22 Preliminary Approval and/or Notice of Sale - Go  
23 Zone Bonds (Denham Springs/Livingston Housing  
24 and Mortgage Finance Authority).

25 Representative DeWitt moved

1 approval, seconded by Senator Murray, and  
2 without objection, Item 44 was approved.

3 Discussion was held by Mr. Kling  
4 with regard to Item 45, Public Trusts -  
5 Preliminary Approval and/or Notice of Sale - Go  
6 Zone Bonds  
7 (Lake Hotel Group, LLP).

8 Senator Michot moved approval,  
9 seconded by Speaker Salter, and without  
10 objection, Item 45 was approved.

11 Discussion was held by Mr. Kling  
12 with regard to Item 46, Public Trusts -  
13 Preliminary Approval and/or Notice of Sale - Go  
14 Zone Bonds (Castle Property Services).

15 Senator Michot moved approval,  
16 seconded by Senator Nevers, and without  
17 objection, Item 46 was approved.

18 Discussion was held by Mr. Kling  
19 with regard to Item 47, Public Trusts -  
20 Preliminary Approval and/or Notice of Sale - Go  
21 Zone Bonds  
22 (B&D Manufacturing, LLC Project).

23 Senator Murray moved approval,  
24 seconded by Representative DeWitt, and without  
25 objection, Item 47 was approved.

1                   Discussion was held by Mr. Kling  
2 with regard to Item 48, Public Trusts -  
3 Preliminary Approval and/or Notice of Sale - Go  
4 Zone Bonds (St. Raymond Holdings-Old Jefferson,  
5 L.P. Project).

6                   Senator Murray moved approval,  
7 seconded by Representative DeWitt, and without  
8 objection, Item 48 was approved.

9                   Discussion was held by Mr. Kling  
10 with regard to Item 49, Public Trusts -  
11 Preliminary Approval and/or Notice of Sale - Go  
12 Zone Bonds (Air Products and Chemicals Project).

13                   Representative DeWitt moved  
14 approval, seconded by Senator Murray, and  
15 without objection, Item 49 was approved.

16                   Discussion was held by Mr. Kling  
17 with regard to Item 50, Public Trusts -  
18 Preliminary Approval and/or Notice of Sale,  
19 (Eden Point Project).

20                   Speaker Salter moved approval,  
21 seconded by Representative DeWitt, and without  
22 objection, Item 50 is approved.

23                   Discussion was held by Mr. Kling  
24 with regard to Item 51, Public Trusts - Final  
25 Approval and/or Sale - Go Zone Bonds, (Delta

1 Equine Center, LLC Project).

2 Senator Nevers moved approval,  
3 seconded by Senator Murray, and without  
4 objection, Item 51 was approved.

5 Discussion was held by Mr. Kling  
6 with regard to Item 52, Public Trusts - Final  
7 Approval and/or Sale - Go Zone Bonds, (I.U.  
8 Group, LLC Project).

9 Representative DeWitt moved  
10 approval, seconded by Senator Murray, and  
11 without objection, Item 52 was approved.

12 Discussion was held by Mr. Kling  
13 with regard to Item 53, Public Trusts - Final  
14 Approval and/or Sale - Go Zone Bonds, (TLR  
15 Development, LLC Project).

16 Representative DeWitt moved  
17 approval, seconded by Speaker Salter, and  
18 without objection, Item 53 was approved.

19 Discussion was held by Mr. Kling  
20 with regard to Item 54, Public Trusts - Final  
21 Approval and/or Sale, (Linlake Ventures-Shadow  
22 Lake Refunding Project).

23 Representative DeWitt moved  
24 approval, seconded by Senator Murray, and  
25 without objection, Item 54 was approved.

1                   Discussion was held by Mr. Kling  
2 with regard to Item 55, Public Trusts - Final  
3 Approval and/or Sale, (Mortgage-Backed  
4 Securities Program).

5                   Representative DeWitt moved  
6 approval, seconded by Speaker Salter, and  
7 without objection, Item 55 was approved.

8                   Discussion was held by Mr. Kling  
9 with regard to amending the Agenda to add two  
10 items, Louisiana Public Facilities Authority,  
11 (Governmental Grant Anticipation Note Program  
12 and LPFA Non-Governmental Grant Anticipation  
13 Note Program).

14                   Representative DeWitt moved  
15 approval, seconded by Speaker Salter, and  
16 without objection, the items were added.

17                   Discussion was held by Mr. Kling  
18 with regard to the items added to the Agenda.

19                   Representative DeWitt moved  
20 approval, seconded by Senator Murray, and  
21 without objection, the items were approved.

22                   Discussion was held by Mr. Kling  
23 with regard to Item 59, Other Business,  
24 (Canterbury House Apartments).

25                   Representative DeWitt moved

1 approval, seconded by Senator Murray, and  
2 without objection, Item 59 was approved.

3 Discussion was held by Mr. Kling with  
4 regard to Item 60, Other Business, (Louisiana  
5 Ethanol Refinery Corp).

6 Representative DeWitt moved approval,  
7 seconded by Senator Murray, and without  
8 objection, Item 60 is approved.

9 Discussion was held by Mr. Kling  
10 with regard to Item 62, Other Business,  
11 (DPS-SFO.)

12 Representative DeWitt moved to  
13 appoint a committee, seconded by Senator Murray,  
14 and without objection, the motion was approved.

15 Treasurer Kennedy asked for other  
16 business and, hearing none, declared the meeting  
17 adjourned.

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20 (A VERBATIM TRANSCRIPT IS AVAILABLE

21 WITH THE BOND COMMISSION.)

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