

**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF JULY 22, 2005
10:00 A.M. – SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the June 16, 2005 and June 27, 2005 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS – ELECTIONS (OCTOBER 15, 2005)

3. **L05-297 – Bayou des Cannes-Nezpique Gravity Drainage District, Acadia Parish** –8 mills tax, 10 years, 2006-2015, maintaining and/or operating gravity drainage works.
4. **L05-345 - Acadia-Evangeline Fire Protection District, Acadia & Evangeline Parishes** - 4.24 mills tax, 10 years, 2006-2015, acquiring, constructing, improving, maintaining and operating fire protection facilities, including equipment and paying the cost of obtaining water for fire protection.
5. **L05-298 – Allen Parish Police Jury** – 3.07 mills tax, 10 years, 2005-2014, improving and maintaining the Allen Parish Courthouse and Jail.
6. **L05-299 – Ascension Parish School Board, Parishwide School District** – (1) Not exceeding \$70,000,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the district, including technology and software, and acquiring the necessary equipment and furnishings, (2) 8 mills tax, 10 years, 2006-2015, providing additional support to public, elementary and secondary schools.
7. **L05-300 – Town of Haughton, Bossier Parish** – 8.69 mills, 30 years, 2006-2035, constructing, improving, maintaining and operating the town’s sewerage system.
8. **L05-339 – Caddo Parish Fire District Number Eight** – 12 mills tax, 20 years, 2006-2025, acquiring, constructing, maintaining and operating the district’s fire protection and emergency medical service facilities for purchasing fire trucks and other fire fighting or emergency medical service equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service, and salaries of firemen.
9. **L05-351 - Town of Iowa, Calcasieu Parish** - 1 mill tax, 10 years, 2006-2016, (a) 80% for capital and other improvements to the waterworks; (b) 20% for repair streets and capital and further improvements to the town park system.
10. **L05-301 – Cameron Parish School Board** – 10 mills tax, 10 years, 2006-2015, giving additional support to the maintenance, improvement, and operations of the public elementary and secondary school system in Cameron Parish.

11. **L05-346 – Claiborne Parish School Board – (1) Claiborne Parish School District**, 5.90 mills tax, 10 years, 2006-2015, giving additional support to the public schools, **(2) Claiborne Parish School District**, 5.90 mills tax, 10 years, 2006-2015, constructing, improving and maintaining school houses and other school property, **(3) School District No. 11**, 4.14 mills tax, 10 years, 2007-2016, maintaining and operating school houses or buildings and other school related facilities.
12. **L05-302 – Metropolitan Council of the Parish of East Baton Rouge & City of Baton Rouge** – ½% sales tax, 23 years, **(1) 70 % of proceeds for the widening of existing public roads and streets, and/or construction of new public roads and streets, such projects within the City of Baton Rouge and the Parish on a priority basis as described in the Transportation and Street Improvements Program dated June 8, 2005, and such projects within the City of Baker, the City of Zachary and the City of Central, on a priority basis as determined by the respective governing authority of such incorporated municipality, (2) 27% of proceeds for the repair and improvement of public roads and streets, including engineering services, drainage and traffic signal synchronization, and (3) 3% of proceeds for road beautification projects, including landscaping and sidewalks and the maintenance thereof, all on a priority basis, within the Parish, the City of Baton Rouge, the City of Baker, the City of Zachary and the City of Central.**
13. **L05-303 – Metropolitan Council Of the Parish of East Baton Rouge and the City of Baton Rouge**-11.1 mills tax, 10 years, 2006-2015, maintaining and operating the public library system of the Parish and its branches, improving services, acquiring land and constructing new library facilities.
14. **L05-304 – Village of Baskin, Franklin Parish** – 1% sales tax, paying salaries and benefits, and providing other services, and equipment.
15. **L05-305 – Hospital Service District No. 1, Lafourche Parish** – **(1) 3.34 mills tax, 10 years, 2006-2015, constructing, maintaining and operating the hospital facilities of the District, (2) 3.10 mills tax, 10 years, 2006-2015, acquiring, maintaining and operating hospital facilities (in particular the furnishing of ambulance services throughout the Tenth Ward of the Parish).**
16. **L05-347 – Hospital Service District No. 1, LaSalle Parish** – 10.13 mills tax, 10 years, 2005-2014, operating and maintaining and improving the facilities.
17. **L05-349 – Sewerage District No. 1, LaSalle Parish** – 10.02 mills tax, 10 years, 2005-2014, maintaining and paying operating expenses of sewerage collection and disposal.
18. **L05-350 – LaSalle Parish Police Jury** – 7.46 mills tax, 10 years, 2006-2015, capital construction and/or equipment and operating and maintaining the Parish Library and its branches.
19. **L05-342 – Fire Protection District No. 1, Ouachita Parish** – **(1) 19.24 mills tax, 4 years, 2006-2009, maintaining and operating the fire protection districts fire protection facilities; (2) \$90 annual parcel fee, 5 years, 2005-2009, maintain and operate fire protection facilities in the district.**

20. **L05-341 – Pointe Coupee Parish School Board** – 9 mills tax for the years 2005-2009, 7 mills tax for the years 2010-2014, for a total of 10 years, 2005-2014, additional support to public elementary and secondary schools.
21. **L05-343 - St. Landry Parish School Board, Consolidated School District No. 1** - (1) 11.78 mills tax, 10 years, 2006-2015, to supplement other revenues for the payment of salaries of teachers and other employees by the School Board; (2) 4.37 mills tax, 10 years, 2005-2014, operate, improve and maintain public schools.
22. **L05-306 – Consolidated Gravity Drainage District No. 1, St. Mary Parish** – 8.11 mills tax, 10 years, 2007-2016, acquiring, constructing, maintaining and operating gravity drainage works within and for Consolidated Gravity Drainage District No. 1.
23. **L05-307 – Town of Pearl River, St. Tammany Parish** – ¼% sales tax, 10 years, ending July 1, 2016, maintaining and operating all sewers.
24. **L05-344 – Tangipahoa Parish School Board, Hammond Consolidated School District No. 1** – 3 mills tax, 10 years, 2006-2015, supporting an alternative school program in the District.
25. **L05-318 – Vermilion Parish School Board, Parishwide School District** – 10 mills tax, 10 years, 2006-2015, (1) 3 mills tax for acquiring and maintaining equipment and supplies for educational and instructional services, including library books and text books, (2) 5 mills for maintaining and improving existing public school houses and buildings throughout the district, including roof repair and replacement of heating and air conditioning systems, and (3) 2 mills for acquiring and maintaining school buses.
26. **L05-348 – City of Bogalusa, Washington Parish** – Not exceeding \$2,500,000 General Obligation Bonds, not exceeding 8%, not exceeding 15 years, constructing and improving streets, including street overlay and related drainage improvements.
27. **L05-319 – Webster Parish School Board, Webster Parish School District** – 3.23 mills tax, 10 year, 2006-2015, giving additional support to public schools in the Parish of Webster, including acquiring, constructing, improving, maintaining or operating the public school system of the District.

TAB 4 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – LOANS

28. **L05-308 – City of Lake Charles, Calcasieu Parish** – Not exceeding \$700,000 Excess Revenue Loan, not exceeding 3.5%, not exceeding 36 months, to acquire the Sears Main Building located at 600 Ryan St.
29. **L05-309 – City of St. Gabriel, Iberville Parish** – Not exceeding \$1,000,000 Budgetary Certificates of Indebtedness, not exceeding 6.0%, maturing on or before March 1, 2006, current expenses.
30. **L05-311 – City of Bastrop, Morehouse Parish** – Not exceeding \$1,500,000 Revenue Anticipation Notes, not exceeding 6.0%, maturing on or before March 1, 2006, current expenses.

31. **L05-313 – St. Tammany Law Enforcement District** – Not exceeding \$2,000,000 Excess Revenue Loan, not exceeding 5%, not exceeding 4 years, acquiring sheriff's vehicles and equipment.
32. **L05-314 – Fire Protection District No. 1, St. Tammany Parish** – Not exceeding \$2,000,000 Limited Tax Certificates of Indebtedness, not exceeding 4.0%, maturing no later than March 1, 2013, acquiring, constructing and improving facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting and emergency equipment.
33. **L05-329 – St. Tammany Parish Hospital Service District No. 2** - Not exceeding \$15,000,000 Hospital Indebtedness, not exceeding 8%, not exceeding 15 years, constructing, acquiring, and/or improving hospital facilities and equipment for Slidell Memorial Hospital.
34. **L05-315 – Terrebonne Parish Communication District** – Not exceeding \$500,000 Excess Revenue Loan, not exceeding 6%, not exceeding 12 years, constructing, acquiring, improving, building and equipping a communications facility and paying costs of issuance.
35. **L05-316 – City of Abbeville, Vermilion Parish** – Not exceeding \$750,000 Revenue Anticipation Note, 3.25%, maturing on or before March 1, 2006, current operations.
36. **L05-317 – Vernon Parish Law Enforcement District** – Not exceeding \$600,000 Budgetary Loan, not exceeding 5%, maturing on or before June 30, 2006, current operations.

TAB 5 - LOCAL GOVERNMENTAL UNITS – BONDS – PRELIMINARY APPROVAL

37. **L05-321 – Village of Napoleonville (Assumption Parish)** – Notice of Intention to issue not exceeding \$425,000 Sewer Revenue Bonds, not exceeding 5%, not exceeding 40 years, constructing and acquiring improvements, renovations and replacements to the sewerage system, to be sold to Rural Development.
38. **L05-335 - West Feliciana Parish Police Jury** – Notice of Intention to issue not exceeding \$300,000 Sewer Revenue Bonds, not exceeding 5%, not exceeding 40 years, acquiring and constructing a sewerage system in the Independence area, including appurtenant equipment, accessories and properties.

TAB 6 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – BONDS - FINAL APPROVAL

39. **L05-320 - Town of Kinder (Allen Parish)** - Not exceeding \$278,000 Refunding Bonds, Series 2005, not exceeding 3.5%, maturing June 28, 2012, provide debt service savings benefits by refunding outstanding Sewer Revenue Bonds, Series 1994 R-1 and Series 1994 R-2.
40. **L05-322 – Metropolitan Council of the Parish of East Baton Rouge and the City of Baton Rouge** – Not exceeding \$28,000,000 Public Improvement Sales Tax Revenue Refunding Bonds, Series ST-2005B, not exceeding 12%, not exceeding 9 years, providing sufficient funds to refund a portion of the Public Improvement Sales Tax Bonds, Series ST 1996.

41. **L05-323 – Natchitoches Parish School Board, School District No. 9** – Not exceeding \$6,960,000 General Obligation School Refunding bonds, not exceeding 5%, maturing March 1, 2017, to refund outstanding General Obligation School Bonds, Series 1997.
42. **L05-324 – City of Natchitoches, Natchitoches Parish** – Not exceeding \$18,000,000 Taxable Revenue Bonds, not exceeding 10%, not exceeding 30 years, financing the acquisition, construction and equipping of a feed mill to be located in the City of Natchitoches.
43. **L05-325 – City of Monroe, Ouachita Parish** – Not exceeding \$5,000,000 Sales Tax Increment Revenue Bonds, not exceeding 6%, maturing September 13, 2020, (i) engineering, construction, reconstruction or relocation of certain public infrastructure within the Garret Road Economic Development Area designated by the City by its Ordinance of November 14, 1995; (ii) funding a debt service reserve fund; (iii) providing for capitalized interest, if necessary; and (iv) paying the costs of issuance.
44. **L05-326 - Plaquemines Parish School Board** - Not exceeding \$5,000,000 Sales Tax School Bonds, Series 2005, not exceeding 7%, maturing March 1, 2020, capital improvements to public schools, including but not limited to, constructing, acquiring, erecting, improving and repairing schools and school related facilities.
45. **L05-327 – Pointe Coupee Parish Police Jury** – Not exceeding \$875,000 Revenue Refunding Bonds, not exceeding 5%, maturing in 2021, refunding the Parish's outstanding Natural Gas Revenue Bond Series 1997A.
46. **L05-328 – St. Bernard Parish Council** – Not exceeding \$1,800,000 General Obligation Refunding Bonds, not exceeding 5.0%, February 1, 2010, refunding the February 1, 2006 – 2010 maturities of General Obligation Refunding Bonds, Series 1997.
47. **L05-330 – Terrebonne Parish Council** – Not exceeding \$7,495,000 Public Improvement Bonds, not exceeding 7%, not exceeding 20 years, constructing, acquiring, extending and/or improving public works or capital improvements for the Issuer or any portion thereof, including any necessary sites, equipment or furnishings therefore.
48. **L05-331 – Terrebonne Parish Council** – Not exceeding \$4,475,000 General Obligation Refunding Bonds, not exceeding 5%, maturing March 1, 2016, to refund the (1) March 1, 2006 to March 1, 2020 maturities of the Issuer's General Obligation Paving Bonds, Series 1995A, (2) March 1, 2006 to March 1, 2020 maturities of the Issuer's General Obligation Drainage Bonds, Series 1995B, (3) March 1, 2007 to March 1, 2021, inclusive, maturities of the Issuer's General Obligation Paving Bonds, Series 1996A, & (4) March 1, 2007 to March 1, 2021 maturities of the Issuer's General Obligation Drainage bonds, Series 1996B.
49. **L05-332 - Terrebonne Parish Council** - Not exceeding \$9,000,000 Sales Tax Refunding Bonds, not exceeding 6.5%, maturing March 1, 2020, refunding a portion of the outstanding Public Library Sales Tax Bond, Series 2000.

50. **L05-333 – Webster Parish School Board, Consolidated School District No. 3** – Not exceeding \$5,000,000 General Obligation Refunding Bonds, not exceeding 4.5%, March 1,2018, refunding the callable maturities of the Issuer’s outstanding General Obligation School Bonds, Series 1998.
51. **L05-334 - West Baton Rouge Fire Protection District No. 1** - Not exceeding \$400,000 Revenue Bonds, Series 2005, not exceeding 6%, not exceeding 15 years, (i) purchase of a fire truck and (ii) to renovate the existing fire station.

TAB 7 - POLITICAL SUBDIVISIONS

52. **05-23 – Louisiana Local Government Environmental Facilities and Community Development Authority (Volunteers of America of Greater New Orleans, Inc. Project)** – Not exceeding \$2,520,000 Financing and Lease Agreement, not exceeding 6%, not exceeding 10 years, refinancing existing indebtedness on existing buildings and purchasing new equipment.
53. **05-28 – New Orleans Aviation Board** – Not exceeding \$16,665,000 Revenue Refunding Bonds, Series 2005C (Taxable), not exceeding a fixed rate of 9%, maturing no later than December 1, 2027, refunding the New Orleans Aviation Board Revenue Bonds, Series 1997 B-1 and the New Orleans Aviation Revenue Bonds Series 1997 B-2.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD – PRELIMINARY APPROVAL

54. **L05-338 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Woodlands Apartments Project)** - Not exceeding \$15,000,000 Revenue Bonds, acquisition and redevelopment of a project consisting of 361 apartment units located in the City of New Orleans.
55. **L05-336 - Industrial Development Board of the Parish of Ascension, Louisiana, Inc. (International Matex Tank Terminals Project)** - Not exceeding \$250,000,000 Revenue Bonds, acquisition, construction and installation of a logistics center in Geismar, Louisiana.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD – FINAL APPROVAL

56. **A. L05-337 – Industrial Development Board of the City of Gonzales, Louisiana, Inc. (Gonzales Economic Development District No. 1 Project)** – Not exceeding \$49,875,000 of taxable or tax-exempt Tax Increment Revenue Bonds, not exceeding 6.615% for the first year, not exceeding 7.50% thereafter, not exceeding 30 years, acquisition, construction and equipping of a Cabela's retail outlet and certain infrastructure and other developments within the District.
- B. L05-337 – Industrial Development Board of the City of Gonzales, Louisiana, Inc. (Gonzales Economic Development District No. 1 Project)** – Authority to execute a cooperative endeavor agreement to provide financing for the above project.

TAB 8 - PUBLIC TRUSTS – FINAL APPROVAL AND/OR SALE

57. **05-25A – Louisiana Public Facilities Authority (Franciscan Missionaries of Our Lady Health System Project)** – Not exceeding \$165,000,000 Hospital Revenue Bonds, not exceeding a fixed rate of 7%, not exceeding a variable rate of 15%, not exceeding 30 years, acquiring, constructing and equipping of additions and/or improvements to St. Francis Medical Center in Monroe, Our Lady of the Lake Medical Center in Baton Rouge, Our Lady of Lourdes Regional Medical Center in Lafayette and St. Elizabeth Hospital in Gonzales.
58. **05-31 – Louisiana Public Facilities Authority (Franciscan Missionaries of Our Lady Health System Project)** – Not exceeding \$150,000,000 Hospital Revenue Refunding Bonds, not exceeding a fixed rate of 7%, not exceeding a variable rate of interest of 15%, not exceeding 30 years, refunding all or a portion of Hospital Revenue and Refunding Bonds (Franciscan Missionaries of Our Lady Health System Project) Series 1998A and refunding all or a portion of Hospital Revenue Bonds (Franciscan Missionaries of Our Lady Health System Project) Series 1998C.
59. **05-32 – Louisiana Public Facilities Authority (Pennington Medical Foundation Project)** - Not exceeding \$52,500,000 Refunding Revenue Bonds, not exceeding 7%, maturing not later than July 1, 2035, refund the LPFA's Adjustable Rate Demand Revenue Bonds (Pennington Medical Foundation Project) Series 2001A and Series 2005 Bonds.

TAB 8 - PUBLIC TRUSTS – PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

60. **05-29 - Louisiana Public Facilities Authority (University of New Orleans Research and Technology Foundation, Inc. Student Housing Project)** - Not exceeding \$38,500,000 Revenue Bonds, planning, design, construction, furnishing and equipping of residence facilities for use by UNO, including all equipment, furnishings, fixtures and facilities.
61. **05-30 - Rapides Finance Authority** - (1) Not exceeding \$15,000,000 Single Family Mortgage Revenue Bonds (**GNMA and Fannie Mae Mortgage-Backed Securities Program**) Series 2005A (**AMT**), to provide funds to (i) purchase GNMA Securities and/or Fannie Mae Securities backed by the Mortgage Loans (ii) make deposits into various funds (iii) provide downpayment assistance for prospective borrowers under the program; (2) Not exceeding \$5,000,000 Revenue Refunding Bonds (**GNMA and Fannie Mae Mortgage-Backed Securities Program**) Series 2005B (**Non-AMT**) to refund a portions of the Rapides Parish Housing and Mortgage Finance Authority Single Family Mortgage Purchase Bonds, Series 1979 and the Rapides Finance Authority Single Family Mortgage Revenue Refunding Bonds, Series 2001B.

TAB 9 - CASH LINES OF CREDIT – PRIORITY 1

62. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with the proceeds of general obligation bonds for requests submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit and authorization to issue general obligation bonds in the amount of **\$634,205,0000** for projects contained in **Priority 1** of the current Capital Outlay Act and listed in the attached exhibit.

TAB 9 - NON-CASH LINES OF CREDIT – PRIORITY 5

63. Requests submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of **\$325,640,000** for projects contained in **Priority 5** of the current Capital Outlay Act and listed in the attached exhibit

TAB 10 - OTHER BUSINESS

64. LA 1 Project:
Presentation by representatives of DOTD and LTA to the Commission members for the purpose of addressing the recent June 29th bid opening related to the LA 1 project; the reasons for the bid results, the departmental options and projected alternative plans, and if those plans require additional state financial participation or impact other state transportation projects.
65. **AGENDA CORRECTION**
Request to correct May 19, 2005, State Bond Commission Meeting Agenda Notice for item L05-233. The application, resolution, and analysis reflected a maturity date of December 1, 2029 related to the bond issue. The posted agenda notification reflects a maturity date of March 1, 2029.
66. **AGENDA CORRECTION**
Request to correct Resolution Adoption of September 23, 2004, State Bond Commission Meeting. Commission's adopted motion on item 51 made in the amount of \$23,845,000 should have been for \$22,845,000.
67. Adjourn.

In compliance with Americans with Disabilities Act, if you need special assistance, please contact Carolyn Wright at 225/342-0067, describing the assistance that is necessary.