

JPMORGAN CHASE BANK, NA
451 FLORIDA STREET 6TH FLOOR
BATON ROUGE, LA 70801

STATEMENT OF ACCOUNT
FOR THE PERIOD 12/01/09 TO 12/31/09

TREASURY STATE OF LOUISIANA -
MILLENNIUM TAX EXEMPT TRUST FUND

ACCOUNT NO. 3620699024

FOR ASSISTANCE, PLEASE CONTACT
MIKE GALLAUGHER
(225) 332-4377

AMY MATHEWS
DEPARTMENT OF THE TREASURY
PO BOX 44154
BATON ROUGE LA 70804

STATEMENT MESSAGES

ACCOUNT NO. 3620699024

TREASURY STATE OF LA-MILLENNIUM TETF

JPMORGAN CHASE & CO. AFFILIATES MAY RECEIVE AND ACCEPT FROM TIME TO TIME 12B-1 FEES, SHAREHOLDER SERVICING FEES, SUB-TRANSFER AGENCY FEES, NETWORK REIMBURSEMENT FEES, OR OTHER FEES AS DESCRIBED IN THE PROSPECTUS FOR THE FUND WITH RESPECT TO ELIGIBLE ACCOUNTS. WE HAVE TAKEN STEPS TO AVOID RECEIVING FEES WITH RESPECT TO INELIGIBLE ACCOUNTS. IN THOSE CASES WHERE WE INADVERTENTLY RECEIVE ANY SUCH FEES FOR INELIGIBLE ACCOUNTS, SUCH FEES WILL BE RETURNED TO THE FUND'S DISTRIBUTOR OR OTHER PAYOR.

MARKET VALUE AND PRICES FOR PUBLICLY-TRADED SECURITIES HAVE BEEN OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE WITHOUT GUARANTEE OF ACCURACY. CERTAIN ASSETS MAY NOT BE HELD BY US AND THEIR REPORTING IS AT THE REQUEST OF AND FOR THE CONVENIENCE OF THE ACCOUNT OWNER. CERTAIN ASSETS, INCLUDING BUT NOT LIMITED TO, NON-PUBLICLY TRADED AND INFREQUENTLY TRADED SECURITIES, DERIVATIVES, PARTNERSHIP INTERESTS, TANGIBLE ASSETS, AND LIFE INSURANCE POLICY CASH VALUES MAY NOT BE DETERMINED BY US AND MAY HAVE BEEN PROVIDED TO US BY THIRD PARTIES WHO ARE NOT INDEPENDENT OF THE ISSUER OR MANAGER. SUCH INFORMATION IS REFLECTED AS OF THE LAST DATE PROVIDED TO US, MAY BE CARRIED AT COST AND IS NOT INDEPENDENTLY VERIFIED. WHERE APPLICABLE REFER TO YOUR BROKER, INVESTMENT MANAGER OR OTHER THIRD PARTY STATEMENT FOR VALUATION, PRICING AND TRANSACTION INFORMATION. LIFE INSURANCE VALUES ARE SHOWN AT CASH SURRENDER VALUE AS MOST RECENTLY REPORTED BY YOU OR THE INSURANCE COMPANY. IF THE VALUE SHOWN IS \$1.00 WE HAVE NOT RECEIVED A CASH SURRENDER VALUE.

COMMON TRUST FUND HOLDERS: THE MOST RECENT AUDITED ANNUAL REPORT OF THE BANK'S COMMON TRUST FUNDS IS AVAILABLE UPON REQUEST AT NO CHARGE.

JPMORGAN FUNDS ARE NOT BANK DEPOSITS, NOT FDIC INSURED, NOT OBLIGATIONS OF OR GUARANTEED BY JPMORGAN CHASE BANK, N.A. OR ITS AFFILIATES, OR ANY FEDERAL OR STATE GOVERNMENT, GOVERNMENT AGENCY OR GOVERNMENT SPONSORED AGENCY AND INVOLVE INVESTMENT RISKS (INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED). JPMORGAN CHASE BANK, N.A., AND ITS AFFILIATES, INCLUDING THE LEGAL ENTITY PROVIDING THIS STATEMENT, RECEIVE FEES FOR PROVIDING VARIOUS SERVICES TO THE FUNDS. PROSPECTUSES, FEE DISCLOSURE STATEMENTS AND ANNUAL REPORTS FOR PROPRIETARY FUNDS ARE ALWAYS AVAILABLE. PLEASE CONTACT YOUR ADVISOR, OR MUTUAL FUND SERVICE CENTER AT (800) 480-4111 (WWW.JPMORGANFUNDS.COM) FOR FURTHER INFORMATION.

LIMITATION OF ACTION AGAINST TRUSTEE. STATE LAWS PROVIDE THAT AN ACTION FOR BREACH OF TRUST BASED ON MATTERS DISCLOSED IN THIS STATEMENT MAY BE BARRED UNLESS THE ACTION IS COMMENCED WITHIN A CERTAIN TIME PERIOD AFTER YOUR RECEIPT OF THIS STATEMENT. THE LIMITATIONS PERIODS ARE AS FOLLOWS-FLORIDA WITHIN 6 MONTHS (FL ST 737.307), MICHIGAN WITHIN 1 YEAR (MCL 700.7307), OHIO WITHIN 2 YEARS (ORC 5810.05), PENNSYLVANIA WITHIN 5 YEARS (20 PA.C.S.A. SECTION 7785(B)), CALIFORNIA WITHIN 3 YEARS (CAL. PROB. CODE SECTION 16063(6)). QUESTIONS, PLEASE CONSULT YOUR ATTORNEY.

CLIENTS WITH AUCTION RATE SECURITIES (ARS): PLEASE REVIEW THE IMPORTANT INFORMATION ON ARS BELOW. CONTACT YOUR INVESTMENT REPRESENTATIVE IF YOU NEED ASSISTANCE IDENTIFYING IF ANY OF THE SECURITIES LISTED ON YOUR STATEMENT ARE ARS.

IMPORTANT INFORMATION REGARDING AUCTION RATE SECURITIES (ARS). ARS ARE DEBT OR PREFERRED SECURITIES WITH AN INTEREST OR DIVIDEND RATE RESET PERIODICALLY IN AN AUCTION. ALTHOUGH THERE MAY BE DAILY, WEEKLY AND MONTHLY RESETS, THERE IS NO GUARANTEE THAT THERE WILL BE LIQUIDITY. IF THERE ARE NOT ENOUGH BIDS AT AN AUCTION TO REDEEM THE SECURITIES AVAILABLE FOR SALE, THE RESULT MAY BE A FAILED AUCTION. IN A FAILED AUCTION, THERE IS NO ASSURANCE THAT A SECONDARY MARKET WILL DEVELOP OR THAT THE SECURITY WILL TRADE AT PAR OR ANY OTHER PRICE REFLECTED ON STATEMENTS. ACCORDINGLY, INVESTORS SHOULD NOT RELY ON PRICING INFORMATION APPEARING IN THEIR STATEMENTS WITH RESPECT TO ARS.

THIS STATEMENT IS NOT AN OFFICIAL DOCUMENT FOR INCOME TAX REPORTING PURPOSES.

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MARKET VALUE ON 12/01/09	918,785,104.60
RECEIPTS	
OTHER CASH RECEIPTS	3,509.48
NON-CASH RECEIPTS	<u>14,616,892.50</u>
TOTAL RECEIPTS	14,620,401.98
DISBURSEMENTS	
OTHER EXPENSES	3,509.48-
OTHER CASH DISBURSEMENTS	7,237,719.80-
NON-CASH DISBURSEMENTS	<u>14,616,892.50-</u>
TOTAL DISBURSEMENTS	21,858,121.78-
INVESTMENT ACTIVITY	
INCOME EARNED	1,953,391.92
REALIZED GAIN/(LOSS)	865,680.40
UNREALIZED GAIN/(LOSS)	<u>3,720,973.15-</u>
TOTAL INVESTMENT ACTIVITY	<u>901,900.83-</u>
MARKET VALUE ON 12/31/09	910,645,483.97
ACCRUED INCOME ON 12/31/09	<u>9,654,205.08</u>
TOTAL VALUE (WITH ACCRUED INCOME) ON 12/31/09	<u>920,299,689.05</u> =====

INVESTMENT PORTFOLIO SUMMARY REPORT 12/31/09

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	<u>ACQUISITION COST</u>	<u>MARKET VALUE</u>	<u>PERCENT OF MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>
CASH & EQUIVALENTS					
CASH	9,483.08	9,483.08	0.0%		
CASH EQUIVALENTS	117,189,841.74	117,189,841.74	12.9%	304,693.59	20,718.63
TOTAL CASH & EQUIVALENTS	<u>117,199,324.82</u>	<u>117,199,324.82</u>	<u>12.9%</u>	<u>304,693.59</u>	<u>20,718.63</u>
FIXED INCOME					
MUNICIPAL OBLIGATIONS	753,456,445.85	793,446,159.15	87.1%	31,466,955.25	9,633,486.45
TOTAL ASSETS AND CASH	<u>870,655,770.67</u>	<u>910,645,483.97</u>	<u>100.0%</u>	<u>31,771,648.84</u>	<u>9,654,205.08</u>
ACCRUED INCOME		<u>9,654,205.08</u>			
TOTAL VALUE (WITH ACCRUED INCOME)		<u>920,299,689.05</u>			
		=====			

INVESTMENT PORTFOLIO DETAIL REPORT 12/31/09

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
<u>CASH EQUIVALENTS</u>							
JPMORGAN MUNICIPAL MMKT FD (IJMXX) CUSIP: 4812C0241	117,189,841.74	117,189,841.74	1.000	117,189,841.74	304,693.59	20,718.63	0.26
<u>FIXED INCOME</u>							
<u>MUNICIPAL OBLIGATIONS</u>							
ADAMS & ARAPAHOE CNTYS COLO JT SCH DIST NO 28J AURORA DTD 12/18/2008 3.50% DUE 12/01/2014 CUSIP: 005482P81	4,300,000	4,300,000.00	107.067	4,603,881.00	150,500.00	12,541.67	3.27
ALABAMA ST SER E DTD 11/01/2001 4.50% DUE 09/01/2018 CUSIP: 010410Y77	6,315,000	6,403,157.40	101.955	6,438,458.25	284,175.00	94,725.00	4.41
ALEXANDRIA VA CAP IMPT SER A DTD 06/30/2009 1.75% DUE 07/01/2013 CUSIP: 015302E40	4,100,000	4,100,000.00	102.573	4,205,493.00	71,750.00	36,074.31	1.71
ALEXANDRIA VA CAP IMPT SER A DTD 06/30/2009 2.125% DUE 07/01/2014 CUSIP: 015302E57	4,100,000	4,100,000.00	103.373	4,238,293.00	87,125.00	43,804.51	2.06
AMARILLO TEX JR COLLEGE DIST DTD 06/15/2008 3.85% DUE 02/15/2015 CUSIP: 023069FA0	1,020,000	1,025,263.20	108.126	1,102,885.20	39,270.00	14,835.33	3.56
AMARILLO TEX JR COLLEGE DIST DTD 06/15/2008 4.00% DUE 02/15/2016 CUSIP: 023069FB8	1,035,000	1,041,696.45	107.774	1,115,460.90	41,400.00	15,640.00	3.71

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ANCHOR BAY MICH SCH DIST REF DTD 09/29/2009 2.35% DUE 05/01/2013 CUSIP: 032879PZ5	2,550,000	2,550,000.00	101.274	2,582,487.00	59,925.00	15,314.17	2.32
ANCHOR BAY MICH SCH DIST REF DTD 09/29/2009 2.75% DUE 05/01/2014 CUSIP: 032879QA9	2,470,000	2,470,000.00	101.311	2,502,381.70	67,925.00	17,358.61	2.71
ANNE ARUNDEL CNTY MD REF GEN IMPTS DTD 07/22/2009 1.50% DUE 04/01/2013 CUSIP: 03588EZ89	4,520,000	4,520,000.00	101.627	4,593,540.40	67,800.00	16,950.00	1.48
ANNE ARUNDEL CNTY MD REF GEN IMPTS DTD 07/22/2009 1.875% DUE 04/01/2014 CUSIP: 03588EZ97	2,785,000	2,785,000.00	102.244	2,847,495.40	52,218.75	13,054.69	1.83
BASTROP TEX INDPT SCH DIST SCH BLDG DTD 07/15/2009 1.80% DUE 02/15/2013 CUSIP: 070329VC8	1,380,000	1,380,000.00	100.856	1,391,812.80	24,840.00	8,487.00	1.78
BERGEN CNTY N J DTD 10/15/2007 3.75% DUE 10/15/2013 CUSIP: 083763CR1	2,010,000	2,042,381.10	109.767	2,206,316.70	75,375.00	15,912.50	3.42
BERGEN CNTY N J DTD 10/15/2007 4.00% DUE 10/15/2016 CUSIP: 083763CU4	2,340,000	2,402,290.80	110.302	2,581,066.80	93,600.00	19,760.00	3.63
CARROLLTON TEX FMRS BRH INDPT SCH DIST REF DTD 02/15/2007 4.50% DUE 02/15/2019 CUSIP: 145628PP2	6,000,000	6,262,260.00	109.069	6,544,140.00	270,000.00	102,000.00	4.13
CHARLESTON CNTY S C REF SER B DTD 08/13/2009 1.25% DUE 08/01/2013 CUSIP: 160069RL6	2,930,000	2,930,000.00	100.589	2,947,257.70	36,625.00	14,039.58	1.24

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CHARLESTON CNTY S C REF SER B DTD 08/13/2009 1.70% DUE 08/01/2014 CUSIP: 160069RM4	3,590,000	3,590,000.00	101.158	3,631,572.20	61,030.00	23,394.83	1.68
CLARK CNTY NEV SCH DIST BLDG SER B DTD 12/19/2006 4.50% DUE 06/15/2016 CUSIP: 181059FR2	10,000,000	10,247,800.00	108.388	10,838,800.00	450,000.00	20,000.00	4.15
CLEAR LAKE CITY TEX WTR AUTH WTRWKS & SWR SYS REV REF DTD 07/01/2009 2.75% DUE 03/01/2014 CUSIP: 184585CD7	1,000,000	1,000,000.00	102.217	1,022,170.00	27,500.00	9,166.67	2.69
CONCORD N H REF DTD 07/15/2009 1.40% DUE 04/01/2013 CUSIP: 2063997D3	1,315,000	1,315,000.00	101.208	1,330,885.20	18,410.00	4,602.50	1.38
CONCORD N H REF DTD 07/15/2009 1.75% DUE 04/01/2014 CUSIP: 2063997E1	1,300,000	1,300,000.00	101.219	1,315,847.00	22,750.00	5,687.50	1.73
DAYTON OHIO VAR PURP SER A DTD 07/28/2009 2.05% DUE 12/01/2013 CUSIP: 239832AZ1	2,745,000	2,745,000.00	101.973	2,799,158.85	56,272.50	4,689.37	2.01
DAYTON OHIO VAR PURP SER A DTD 07/28/2009 2.50% DUE 12/01/2014 CUSIP: 239832BA5	2,420,000	2,420,000.00	102.311	2,475,926.20	60,500.00	5,041.67	2.44
DU PAGE & WILL CNTYS ILL CMNTY SCH DIST NO 204 DEBT CTFS DTD 11/09/2009 2.25% DUE 12/30/2014 CUSIP: 262608QN5	5,000,000	5,000,000.00	100.960	5,048,000.00	112,500.00	16,250.00	2.23

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DU PAGE CNTY ILL HIGH SCH DIST NO 88 VILLA PARK DTD 08/02/2007 4.25% DUE 01/01/2019 CUSIP: 263327GB8	4,950,000	4,903,420.50	105.447	5,219,626.50	210,375.00	105,187.50	4.03
DUMAS TEX INDPT SCH DIST SCH BLDG DTD 07/01/2008 3.625% DUE 08/01/2013 CUSIP: 264669EQ1	1,055,000	1,065,370.65	108.583	1,145,550.65	38,243.75	15,934.90	3.34
DUMAS TEX INDPT SCH DIST SCH BLDG DTD 07/01/2008 3.625% DUE 08/01/2014 CUSIP: 264669ER9	1,120,000	1,124,502.40	109.164	1,222,636.80	40,600.00	16,916.67	3.32
DUMAS TEX INDPT SCH DIST SCH BLDG DTD 07/01/08 3.75% DUE 08/01/15 CUSIP: 264669ES7	1,110,000	1,113,385.50	109.024	1,210,166.40	41,625.00	17,343.75	3.44
DUMAS TEX INDPT SCH DIST SCH BLDG DTD 07/01/2008 3.875% DUE 08/01/2016 CUSIP: 264669ET5	1,205,000	1,208,699.35	108.791	1,310,931.55	46,693.75	19,455.73	3.56
FAIRFAX CNTY VA REF & IMPT DTD 06/01/2002 4.625% DUE 06/01/2017 CUSIP: 303820D35	9,425,000	9,419,627.75	102.814	9,690,219.50	435,906.25	36,325.52	4.50
FOX VY TECHNICAL COLLEGE DIST WIS PROM NTS SER A DTD 08/03/2009 1.95% DUE 12/01/2013 CUSIP: 351594LQ7	1,125,000	1,125,000.00	100.852	1,134,585.00	21,937.50	9,018.75	1.93
FOX VY TECHNICAL COLLEGE DIST WIS PROM NTS SER A DTD 08/03/2009 2.30% DUE 12/01/2014 CUSIP: 351594LR5	1,000,000	1,000,000.00	100.351	1,003,510.00	23,000.00	9,455.56	2.29

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
FREDERICK CNTY MD PUB FACS DTD 05/15/2007 4.00% DUE 06/01/2019 CUSIP: 355694L40	3,000,000	2,991,480.00	106.528	3,195,840.00	120,000.00	10,000.00	3.75
GASTON CNTY N C SER A DTD 08/18/2009 1.30% DUE 02/01/2013 CUSIP: 367298VP8	2,470,000	2,470,000.00	100.714	2,487,635.80	32,110.00	11,862.86	1.29
GASTON CNTY N C SER A DTD 08/18/2009 1.75% DUE 02/01/2014 CUSIP: 367298VQ6	2,460,000	2,460,000.00	101.756	2,503,197.60	43,050.00	15,904.58	1.72
GEORGIA ST SER B DTD 04/01/1996 4.80% DUE 04/01/2015 CUSIP: 373382X21	20,000,000	20,511,600.00	115.320	23,064,000.00	960,000.00	240,000.00	4.16
GEORGIA ST SER D DTD 10/01/2000 5.00% DUE 10/01/2017 PREREFUNDED CUSIP: 373383F86	7,900,000	8,039,435.00	103.526	8,178,554.00	395,000.00	98,750.00	4.83
GEORGIA ST SER D DTD 10/01/2000 5.00% DUE 10/01/2017 UNREFUNDED BALANCE CUSIP: 373383G85	2,100,000	2,137,065.00	103.526	2,174,046.00	105,000.00	26,250.00	4.83
GEORGIA ST SER B DTD 07/01/2001 5.00% DUE 07/01/2014 PREREFUNDED CUSIP: 373383P93	3,785,000	3,860,700.00	106.654	4,036,853.90	189,250.00	94,625.00	4.69
GEORGIA ST BAL SER B DTD 07/01/2001 5.00% DUE 07/01/2014 UNREFUNDED BAL CUSIP: 373383Q35	4,215,000	4,299,300.00	106.654	4,495,466.10	210,750.00	105,375.00	4.69

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HARRIS CNTY TEX HEALTH FACS DEV CORP HOSP REV STARS MEMORIAL HERMANN SER B DTD 05/17/2001 VAR RT DUE 06/01/2032 CUSIP: 414152PY8	10,800,000	10,800,000.00	102.458	11,065,464.00	305,640.00	627.60	2.76
HENRY CNTY GA DTD 04/02/2009 2.20% DUE 07/01/2013 CUSIP: 426337AS0	8,000,000	8,000,000.00	103.557	8,284,560.00	176,000.00	131,511.11	2.12
HUNTSVILLE ALA WTR SYS REV DTD 05/01/2008 2.70% DUE 11/01/2011 CUSIP: 447168JH9	1,740,000	1,737,703.20	103.618	1,802,953.20	46,980.00	7,830.00	2.61
HUNTSVILLE ALA WTR SYS REV DTD 05/01/2008 2.95% DUE 11/01/2012 CUSIP: 447168JJ5	1,685,000	1,683,584.60	105.057	1,770,210.45	49,707.50	8,284.58	2.81
HUNTSVILLE ALA WTR SYS REV DTD 05/01/2008 3.10% DUE 11/1/2013 CUSIP: 447168JK2	1,575,000	1,575,000.00	105.949	1,668,696.75	48,825.00	8,137.50	2.93
HUNTSVILLE ALA WTR SYS REV DTD 05/01/2008 3.25% DUE 11/01/2014 CUSIP: 447168JL0	1,095,000	1,095,000.00	105.929	1,159,922.55	35,587.50	5,931.25	3.07
ILLINOIS ST FIRST SER DTD 02/01/2002 4.60% DUE 02/01/2013 CUSIP: 4521505S0	14,300,000	14,275,261.00	105.889	15,142,127.00	657,800.00	274,083.33	4.34
ILLINOIS ST FIRST SER DTD 02/01/2002 4.70% DUE 02/01/2014 CUSIP: 4521505T8	10,450,000	10,421,367.00	105.355	11,009,597.50	491,150.00	204,645.83	4.46

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
ILLINOIS ST FIRST SER DTD 02/01/2002 4.80% DUE 02/01/2015 CUSIP: 4521505U5	15,000,000	14,956,650.00	104.637	15,695,550.00	720,000.00	300,000.00	4.59
JORDAN UTAH SCH DIST UTAH SCH BD GTY PROG DTD 11/01/2007 4.00% DUE 06/15/2014 CUSIP: 480772PS5	7,875,000	8,030,925.00	110.708	8,718,255.00	315,000.00	14,000.00	3.61
KANE CNTY ILL SCH DIST NO 129 AURORA WEST SIDE REF SCH DTD 02/13/2008 3.75% DUE 02/01/2016 CUSIP: 483890NL9	3,680,000	3,748,080.00	105.916	3,897,708.80	138,000.00	57,500.00	3.54
LORAIN CNTY OHIO HOSP REV STARS CATHOLIC HEALTHCARE-B-1 DTD 12/19/2002 VAR RT DUE 10/01/2030 CUSIP: 543583HC5	2,500,000	2,500,000.00	101.150	2,528,750.00	41,250.00	66.94	1.63
LORAIN CNTY OHIO HOSP REV STARS CATHOLIC HEALTHCARE-B-2 DTD 12/19/2002 VAR RT DUE 10/01/2030 CUSIP: 543583HD3	3,300,000	3,300,000.00	101.150	3,337,950.00	15,708.00	1,016.40	0.47
MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GILBERT SCH IMPT PROJS 2005 & 2007 DTD 01/15/2008 3.25% DUE 07/01/2014 CUSIP: 567219VG2	2,515,000	2,501,419.00	106.196	2,670,829.40	81,737.50	40,868.75	3.06
MASSACHUSETTS ST CONS LN SER B DTD 03/15/2002 4.75% DUE 03/01/2011 CUSIP: 57582NBL8	10,570,000	10,824,525.60	105.011	11,099,662.70	502,075.00	167,358.33	4.52

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
MASSACHUSETTS ST CONS LN SER B DTD 03/15/2002 4.75% DUE 03/01/2012 CUSIP: 57582NBN4	10,000,000	10,181,900.00	108.431	10,843,100.00	475,000.00	158,333.33	4.38
MID-EAST OHIO CAREER & TECHNOLOGY CTRS SPL OBLIG PERM IMPT LEVY TAX ANTIC NTS DTD 10/22/2009 2.00% DUE 12/01/2013 CUSIP: 59539TAD4	1,395,000	1,395,000.00	101.059	1,409,773.05	27,900.00	5,347.50	1.98
MID-EAST OHIO CAREER & TECHNOLOGY CTRS SPL OBLIG PERM IMPT LEVY TAX ANTIC NTS DTD 10/22/2009 2.25% DUE 12/01/2014 CUSIP: 59539TAE2	1,780,000	1,780,000.00	100.958	1,797,052.40	40,050.00	7,676.25	2.23
MINNEAPOLIS MINN CONVENTION CTR DTD 07/11/2002 5.00% DUE 12/01/2019 CUSIP: 60374A3S6	25,000,000	25,331,500.00	103.258	25,814,500.00	1,250,000.00	104,166.67	4.84
MINNESOTA ST DTD 10/01/2001 5.00% DUE 10/01/2016 CUSIP: 6041282J6	15,200,000	15,547,168.00	107.538	16,345,776.00	760,000.00	190,000.00	4.65
MINNESOTA ST DTD 10/01/2001 5.00% DUE 10/01/2017 CUSIP: 6041282K3	10,000,000	10,183,100.00	107.538	10,753,800.00	500,000.00	125,000.00	4.65
MISSISSIPPI ST CAP IMPT DTD 11/01/2000 5.25% DUE 11/01/2016 CUSIP: 605579VY4	7,000,000	7,193,970.00	104.076	7,285,320.00	367,500.00	61,250.00	5.04

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MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72	5,800,000	5,800,000.00	101.150	5,866,700.00	29,116.00	161.76	0.50
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98	4,500,000	4,500,000.00	101.150	4,551,750.00	22,680.00	376.75	0.50
MOBILE ALA REF & IMPT WTS SER B DTD 07/30/2008 4.00% DUE 02/15/2015 CUSIP: 607114S55	1,000,000	1,010,000.00	107.742	1,077,420.00	40,000.00	15,111.11	3.71
MORRIS CNTY N J DTD 07/30/2009 1.75% DUE 04/15/2014 CUSIP: 6180232V6	1,000,000	1,000,000.00	101.787	1,017,870.00	17,500.00	7,340.28	1.72
NEW MEXICO ST SEVERANCE TAX SER A DTD 06/28/2007 4.00% DUE 07/01/2017 CUSIP: 647310E98	5,000,000	5,000,000.00	103.076	5,153,800.00	200,000.00	100,000.00	3.88
NORTH CAROLINA ST PUB IMPT SER A DTD 03/01/2001 4.75% DUE 03/01/2017 PREREFUNDED 03/01/2011 @ 102.00 CUSIP: 658256C34	13,435,000	13,455,152.50	106.967	14,371,016.45	638,162.50	212,720.83	4.44
NORTH CAROLINA ST PUB IMPT SER A DTD 03/01/2001 4.75% DUE 03/01/2017 CUSIP: 658256C91	1,160,000	1,161,740.00	104.601	1,213,371.60	55,100.00	18,366.67	4.54
NORTH CAROLINA ST PUB IMPT SER A DTD 09/01/2000 5.00% DUE 09/01/2015 CUSIP: 658256FD9	10,000,000	10,245,700.00	105.165	10,516,500.00	500,000.00	166,666.67	4.75

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
NORTH CAROLINA ST PUB IMPT SER A DTD 03/01/2001 5.00% DUE 03/01/2018 PREREFUNDED 03/01/2011 @ 102.00 CUSIP: 658256GJ5	10,000,000	10,115,500.00	107.332	10,733,200.00	500,000.00	166,666.67	4.66
NORTH CENT TECHNICAL COLLEGE DIST WIS PROM NTS DTD 06/11/2009 2.25% DUE 09/01/2013 CUSIP: 658545EJ3	1,275,000	1,275,000.00	102.111	1,301,915.25	28,687.50	15,937.50	2.20
OHIO ST HIGHER EDUCATION CAP FAC SER A DTD 04/01/2001 5.00% DUE 02/01/2018 CUSIP: 677518S45	9,645,000	9,548,550.00	104.896	10,117,219.20	482,250.00	200,937.50	4.77
OHIO ST SER B DTD 08/15/2001 5.25% DUE 09/15/2017 CUSIP: 6775182Q4	12,015,000	12,229,708.05	107.789	12,950,848.35	630,787.50	185,731.87	4.87
OHIO ST SER A DTD 03/15/2002 4.875% DUE 09/15/2013 CUSIP: 6775185W8	9,725,000	9,960,247.75	108.989	10,599,180.25	474,093.75	139,594.27	4.47
OHIO ST COMMON SCHS-SER A DTD 03/15/2002 4.90% DUE 09/15/2014 CUSIP: 6775185X6	10,135,000	10,310,842.25	109.044	11,051,609.40	496,615.00	146,225.53	4.49
OHIO ST COMMON SCHS-SER A DTD 03/15/2002 5.00% DUE 09/15/2015 CUSIP: 6775185Y4	10,585,000	10,767,802.95	109.262	11,565,382.70	529,250.00	155,834.72	4.58
OHIO ST COMMON SCHS SER A DTD 02/20/2003 4.50% DUE 03/15/2018 CUSIP: 677519PB0	9,200,000	9,400,468.00	104.199	9,586,308.00	414,000.00	121,900.00	4.32

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
PENNSYLVANIA ST SECOND SER DTD 10/15/2000 5.25% DUE 10/15/2015 CUSIP: 709141PB5	11,350,000	11,682,895.50	104.913	11,907,625.50	595,875.00	125,795.83	5.00
PENNSYLVANIA ST SECOND SER DTD 09/15/2001 5.00% DUE 09/15/2019 CUSIP: 709141RZ0	14,050,000	13,944,625.00	108.354	15,223,737.00	702,500.00	206,847.22	4.61
PFLUGERVILLE TEX INDPT SCH DIST DTD 05/15/2008 3.00% DUE 02/15/2012 CUSIP: 717095S61	845,000	845,853.45	104.713	884,824.85	25,350.00	9,576.67	2.86
PFLUGERVILLE TEX INDPT SCH DIST SCH BLDG DTD 05/15/2008 3.25% DUE 02/15/2014 CUSIP: 717095S87	1,030,000	1,030,000.00	107.426	1,106,487.80	33,475.00	12,646.11	3.03
PFLUGERVILLE TEX INDPT SCH DIST DTD 05/15/2008 3.50% DUE 02/15/2016 CUSIP: 717095T29	2,435,000	2,428,401.15	106.803	2,600,653.05	85,225.00	32,196.11	3.28
PLANO TEX INDPT SCH DIST REF DTD 11/01/2006 4.50% DUE 02/15/2019 CUSIP: 727199EJ6	10,005,000	10,424,209.50	108.495	10,854,924.75	450,225.00	170,085.00	4.15
PORTLAND ORE REF EMERGENCY FACS SER A DTD 07/07/2009 1.75% DUE 06/01/2013 CUSIP: 736679SE2	1,370,000	1,370,000.00	102.479	1,403,962.30	23,975.00	1,997.92	1.71
PORTLAND ORE REF EMERGENCY FACS SER A DTD 07/07/2009 2.20% DUE 06/01/2014 CUSIP: 736679SF9	1,400,000	1,400,000.00	103.602	1,450,428.00	30,800.00	2,566.67	2.12

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
RENO NEV MEDIUM TERM STR DTD 06/30/2009 3.00% DUE 06/01/2013 CUSIP: 759829YG3	2,915,000	2,915,000.00	103.992	3,031,366.80	87,450.00	7,287.50	2.88
ROCKWALL TEX INDPT SCH DIST DTD 06/15/2007 4.50% DUE 02/15/2017 CUSIP: 774285H86	5,000,000	5,070,900.00	110.645	5,532,250.00	225,000.00	85,000.00	4.07
ST LOUIS CNTY MO ROCKWOOD SCH DIST NO R-6 SER B DTD 06/24/2008 3.50% DUE 02/01/2016 CUSIP: 791434UP6	4,170,000	4,197,605.40	107.115	4,466,695.50	145,950.00	60,812.50	3.27
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SCH DIST DTD 04/09/2009 2.05% DUE 04/01/2013 CUSIP: 791697AU9	1,180,000	1,180,000.00	102.314	1,207,305.20	24,190.00	6,047.50	2.00
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SCH DIST DTD 04/09/2009 2.45% DUE 04/01/2014 CUSIP: 791697AV7	1,365,000	1,365,000.00	103.020	1,406,223.00	33,442.50	8,360.63	2.38
SAN JUAN CALIF UNI SCH DIST DTD 06/07/2007 4.00% DUE 08/01/2018 CUSIP: 798306LL8	4,245,000	4,242,919.95	103.608	4,398,159.60	169,800.00	70,750.00	3.86
SANDS POINT N Y REF DTD 07/21/2009 1.875% DUE 07/15/2013 CUSIP: 800086DX5	1,210,000	1,210,000.00	102.370	1,238,677.00	22,687.50	10,083.33	1.83
SANDS POINT N Y REF DTD 07/21/2009 2.125% DUE 07/15/2014 CUSIP: 800086DY3	1,135,000	1,135,000.00	102.263	1,160,685.05	24,118.75	10,719.44	2.08

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
SOUTH CAROLINA ST ST HIGHWAY-SER B DTD 04/01/2001 4.50% DUE 04/01/2013 CUSIP: 837107H20	15,000,000	15,193,650.00	105.362	15,804,300.00	675,000.00	168,750.00	4.27
SOUTH CAROLINA ST HWY SER A DTD 03/01/1999 4.60% DUE 05/01/2017 CUSIP: 837107VA6	14,000,000	13,593,440.00	102.309	14,323,260.00	644,000.00	107,333.33	4.50
SOUTH CAROLINA ST ST HWY SER A DTD 03/01/1999 4.60% DUE 05/01/2019 CUSIP: 837107VC2	10,000,000	9,568,500.00	102.309	10,230,900.00	460,000.00	76,666.67	4.50
SOUTH CAROLINA ST SCH FACS-SER A DTD 01/01/2002 4.75% DUE 01/01/2015 CUSIP: 837107Y54	12,315,000	12,556,497.15	107.702	13,263,501.30	584,962.50	292,481.25	4.41
SOUTH CAROLINA ST SCH FACS-SER A DTD 01/01/2002 4.75% DUE 01/01/2016 CUSIP: 837107Y62	12,895,000	13,036,973.95	107.702	13,888,172.90	612,512.50	306,256.25	4.41
SPOTSYLVANIA CNTY VA PUB IMPT SER A DTD 07/30/2009 1.40% DUE 07/15/2013 CUSIP: 849254PH4	1,265,000	1,264,506.65	101.038	1,278,130.70	17,710.00	7,428.36	1.39
SPOTSYLVANIA CNTY VA PUB IMPT SER A DTD 07/30/2009 1.85% DUE 07/15/2014 CUSIP: 849254PJ0	1,010,000	1,010,000.00	101.857	1,028,755.70	18,685.00	7,837.32	1.82
TEMPE ARIZ SER A DTD 06/01/2008 3.375% DUE 07/01/2014 CUSIP: 879709F81	2,570,000	2,595,700.00	107.903	2,773,107.10	86,737.50	43,368.75	3.13
TEMPE ARIZ SER A DTD 06/01/2008 3.375% DUE 07/01/2015 CUSIP: 879709F99	2,695,000	2,702,519.05	106.805	2,878,394.75	90,956.25	45,478.13	3.16

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
TEMPE ARIZ SER A DTD 06/01/2008 3.50% DUE 07/01/2016 CUSIP: 879709G23	2,830,000	2,837,839.10	105.965	2,998,809.50	99,050.00	49,525.00	3.30
TEXAS ST VETERANS LAND BD SER D DTD 04/01/1972 0.05% DUE 06/01/2011 CUSIP: 882712Z96	2,025,000	1,834,062.75	98.574	1,996,123.50	1,012.50	84.38	0.05
TEXAS ST REF PUB FIN AUTH DTD 01/15/2002 4.75% DUE 10/01/2015 CUSIP: 882720UM5	24,110,000	24,084,684.50	108.313	26,114,264.30	1,145,225.00	286,306.25	4.39
TEXAS ST REF PUB FIN AUTH DTD 01/15/2002 4.75% DUE 10/01/2016 CUSIP: 882720UN3	24,660,000	24,376,903.20	108.313	26,709,985.80	1,171,350.00	292,837.50	4.39
TULSA CNTY OKLA INDPT SCH DIST NO 001 TULSA COMB PURP SER B DTD 08/01/2009 2.40% DUE 08/01/2014 CUSIP: 899525PM5	5,445,000	5,445,000.00	102.463	5,579,110.35	130,680.00	54,450.00	2.34
VANCOUVER LIBR CAP FACS AREA WASH DTD 06/30/2009 2.375% DUE 12/01/2013 CUSIP: 921586AY9	1,080,000	1,078,855.20	103.050	1,112,940.00	25,650.00	12,896.25	2.30
VANCOUVER LIBR CAP FACS AREA WASH DTD 06/30/2009 2.75% DUE 12/01/2014 CUSIP: 921586AZ6	1,125,000	1,123,852.50	103.286	1,161,967.50	30,937.50	15,554.69	2.66
VIRGINIA ST SER A DTD 06/20/2007 4.00% DUE 06/01/2018 CUSIP: 928109PK7	7,370,000	7,299,248.00	108.718	8,012,516.60	294,800.00	24,566.67	3.68

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
VIRGINIA ST PUB BLDG AUTH PUB FACS REV REF SER A DTD 02/01/2004 3.50% DUE 08/01/2015 CUSIP: 928172HP3	7,000,000	6,927,480.00	104.871	7,340,970.00	245,000.00	102,083.33	3.34
WASHINGTON ST SER 02-A DTD 08/01/2001 5.00% DUE 07/01/2013 CUSIP: 93974AEN0	11,900,000	12,192,502.00	106.151	12,631,969.00	595,000.00	297,500.00	4.71
WASHINGTON ST SER 02-A DTD 08/01/2001 5.00% DUE 07/01/2014 CUSIP: 93974AEP5	11,250,000	11,441,587.50	106.151	11,941,987.50	562,500.00	281,250.00	4.71
WASHINGTON ST VAR PURP SER 02-A DTD 08/01/2001 5.00% DUE 07/01/2016 CUSIP: 93974AER1	13,535,000	13,732,746.35	106.151	14,367,537.85	676,750.00	338,375.00	4.71
WASHINGTON ST MOTOR VEHICLE FUEL TAX TAX-SER C DTD 01/15/2002 5.00% DUE 01/01/2018 CUSIP: 93974AHF4	11,820,000	11,811,371.40	107.343	12,687,942.60	591,000.00	295,500.00	4.66
WASHINGTON ST REF VAR PURP SER R-03A DTD 10/01/2002 4.00% DUE 01/01/2012 CUSIP: 93974AND2	10,000,000	9,954,000.00	106.378	10,637,800.00	400,000.00	200,000.00	3.76
WHITFIELD CNTY GA SCH DIST DTD 03/26/2009 2.75% DUE 04/01/2014 CUSIP: 96630PAP5	9,110,000	9,067,638.50	104.119	9,485,240.90	250,525.00	62,631.25	2.64
WILL & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO 202 PLAINFIELD REF SER A DTD 03/22/2007 4.00% DUE 01/01/2018 CUSIP: 968648UL7	15,000,000	14,960,100.00	103.269	15,490,350.00	600,000.00	300,000.00	3.87

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<u>DESCRIPTION</u>	<u>SHARES/ FACE VALUE</u>	<u>ACQUISITION COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>ACCRUED INCOME</u>	<u>YIELD ON MARKET</u>
WISCONSIN ST SER C DTD 06/01/2002 4.25% DUE 05/01/2011 CUSIP: 977056Z78	6,705,000	6,705,000.00	104.900	7,033,545.00	284,962.50	47,493.75	4.05
WISCONSIN ST SER C DTD 06/01/2002 4.30% DUE 05/01/2012 CUSIP: 977056Z86	8,525,000	8,490,644.25	107.721	9,183,215.25	366,575.00	61,095.83	3.99
WISCONSIN ST SER C DTD 06/01/2002 4.90% DUE 05/01/2018 CUSIP: 9770562E9	8,625,000	8,577,476.25	109.549	9,448,601.25	422,625.00	70,437.50	4.47
WISCONSIN ST SER C DTD 06/01/2002 5.00% DUE 05/01/2019 CUSIP: 9770562F6	9,070,000	9,048,957.60	109.779	9,956,955.30	453,500.00	75,583.33	4.55
TOTAL MUNICIPAL OBLIGATIONS		753,456,445.85		793,446,159.15	31,466,955.25	9,633,486.45	3.97
CASH		9,483.08		9,483.08			
TOTAL ASSETS AND CASH		870,655,770.67		910,645,483.97	31,771,648.84	9,654,205.08	3.49
ACCRUED INCOME				9,654,205.08			
TOTAL VALUE (WITH ACCRUED INCOME)				920,299,689.05			

0

OTHER CASH RECEIPTS 12/01/09 TO 12/31/09

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<u>DATE</u>	<u>OTHER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
12/31/09		DEPOSITS - CASH TOL CLEARING FEE *** INV #907763	3,509.48
		TOTAL OTHER	3,509.48
		TOTAL OTHER CASH RECEIPTS	3,509.48 =====

DATE	DESCRIPTION	AMOUNT
<u>OTHER EXPENSES</u>		
12/30/09	PAID TO OH1-0182 FEE PROCESSING TRUST FEE INV # 0907763 FPE 11/30/09	3,509.48-
	TOTAL OTHER EXPENSES	3,509.48-
	TOTAL EXPENSES	3,509.48- =====

OTHER CASH DISBURSEMENTS 12/01/09 TO 12/31/09

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<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
12/21/09	PAID TO STATE OF LOUISIANA TREASURY WITHDRAWAL FROM ACCOUNT NOVEMBER 2009 INVESTMENT EARNINGS	7,237,719.80-
	TOTAL OTHER CASH DISBURSEMENTS	<hr/> 7,237,719.80- =====

<u>DATE</u>	<u>INTEREST</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
12/01/09		ADAMS & ARAPAHOE CNTYS COLO JT SCH DIST NO 28J AURORA DTD 12/18/2008 3.50% DUE 12/01/2014 CUSIP: 005482P81	75,250.00
12/15/09		CLARK CNTY NEV SCH DIST BLDG SER B DTD 12/19/2006 4.50% DUE 06/15/2016 CUSIP: 181059FR2	225,000.00
12/01/09		DAYTON OHIO VAR PURP SER A DTD 07/28/2009 2.05% DUE 12/01/2013 CUSIP: 239832AZ1	19,226.44
12/01/09		DAYTON OHIO VAR PURP SER A DTD 07/28/2009 2.50% DUE 12/01/2014 CUSIP: 239832BA5	20,670.83
12/01/09		FAIRFAX CNTY VA REF & IMPT DTD 06/01/2002 4.625% DUE 06/01/2017 CUSIP: 303820D35	217,953.13

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
	FREDERICK CNTY MD PUB FACS DTD 05/15/2007 4.00% DUE 06/01/2019 CUSIP: 355694L40	
12/01/09	\$0.02/\$1PV ON 3,000,000 PAR VALUE	60,000.00
	HARRIS CNTY TEX HEALTH FACS DEV CORP HOSP REV STARS MEMORIAL HERMANN SER B DTD 05/17/2001 VAR RT DUE 06/01/2032 CUSIP: 414152PY8	
12/10/09	\$-0.00057/\$1PV ON 10,800,000 PAR VALUE PAYABLE 10/22/09	6,142.50-
12/10/09	\$0.00052/\$1PV ON 10,800,000 PAR VALUE PAYABLE 10/22/09	5,606.99
12/31/09	\$0.00055/\$1PV ON 10,800,000 PAR VALUE PAYABLE 12/30/09	5,973.60
		5,438.09
	JORDAN UTAH SCH DIST UTAH SCH BD GTY PROG DTD 11/01/2007 4.00% DUE 06/15/2014 CUSIP: 480772PS5	
12/15/09	\$0.02/\$1PV ON 7,875,000 PAR VALUE	157,500.00

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
12/01/09	JPMORGAN MUNICIPAL MMKT FD (IJMXX) CUSIP: 4812C0241 INTEREST FROM 11/1/09 TO 11/30/09	9,986.15
12/10/09	LORAIN CNTY OHIO HOSP REV STARS CATHOLIC HEALTHCARE-B-1 DTD 12/19/2002 VAR RT DUE 10/01/2030 CUSIP: 543583HC5 \$0.00048/\$1PV ON 2,500,000 PAR VALUE PAYABLE 12/9/09	1,205.56
12/24/09	LORAIN CNTY OHIO HOSP REV STARS CATHOLIC HEALTHCARE-B-2 DTD 12/19/2002 VAR RT DUE 10/01/2030 CUSIP: 543583HD3 \$0.00047/\$1PV ON 3,300,000 PAR VALUE PAYABLE 12/23/09	1,559.25
12/03/09	MARICOPA CNTY ARIZ CMNTY COLLEGE DIST PROJ 2004 SER B DTD 04/01/2007 4.25% DUE 07/01/2019 CUSIP: 566795JC5 RECEIVED ACCRUED INTEREST ON SALE	323,089.72

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
12/01/09	MINNEAPOLIS MINN CONVENTION CTR DTD 07/11/2002 5.00% DUE 12/01/2019 CUSIP: 60374A3S6 \$0.025/\$1PV ON 25,000,000 PAR VALUE	625,000.00
12/01/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98 \$0.0001/\$1PV ON 4,500,000 PAR VALUE PAYABLE 11/30/09	439.25
12/02/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72 \$0.0001/\$1PV ON 5,800,000 PAR VALUE PAYABLE 12/01/09.	568.40
12/08/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98 \$0.0001/\$1PV ON 4,500,000 PAR VALUE PAYABLE 12/07/09	439.25

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
12/09/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72 \$0.0001/\$1PV ON 5,800,000 PAR VALUE PAYABLE 12/8/09	567.27
12/15/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98 \$0.0001/\$1PV ON 4,500,000 PAR VALUE PAYABLE 12/14/09	439.25
12/16/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72 \$0.0001/\$1PV ON 5,800,000 PAR VALUE PAYABLE 12/15/09	565.02
12/22/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98 \$0.0001/\$1PV ON 4,500,000 PAR VALUE PAYABLE 12/21/09	436.63

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
12/23/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72 \$0.0001/\$1PV ON 5,800,000 PAR VALUE PAYABLE 12/22/09	562.76
12/29/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER C DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA98 \$0.0001/\$1PV ON 4,500,000 PAR VALUE PAYABLE 12/28/09	436.62
12/30/09	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV STARS MERCY HEALTH SYS SER A DTD 07/26/2001 VAR RT DUE 06/01/2031 CUSIP: 60635RA72 \$0.0001/\$1PV ON 5,800,000 PAR VALUE PAYABLE 12/29/09	561.63
12/01/09	PORTLAND ORE REF EMERGENCY FACS SER A DTD 07/07/2009 1.75% DUE 06/01/2013 CUSIP: 736679SE2 \$0.007/\$1PV ON 1,370,000 PAR VALUE	9,590.00

<u>DATE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>INTEREST (CONT.)</u>	
12/01/09	PORTLAND ORE REF EMERGENCY FACS SER A DTD 07/07/2009 2.20% DUE 06/01/2014 CUSIP: 736679SF9 \$0.0088/\$1PV ON 1,400,000 PAR VALUE	12,320.00
12/01/09	RENO NEV MEDIUM TERM STR DTD 06/30/2009 3.00% DUE 06/01/2013 CUSIP: 759829YG3 \$0.01258/\$1PV ON 2,915,000 PAR VALUE	36,680.42
12/01/09	TEXAS ST VETERANS LAND BD SER D DTD 04/01/1972 0.05% DUE 06/01/2011 CUSIP: 882712Z96 \$0.00025/\$1PV ON 2,025,000 PAR VALUE	506.25
12/01/09	VIRGINIA ST SER A DTD 06/20/2007 4.00% DUE 06/01/2018 CUSIP: 928109PK7 \$0.02/\$1PV ON 7,370,000 PAR VALUE	147,400.00
	TOTAL INTEREST	1,953,391.92
	TOTAL INCOME RECEIVED	1,953,391.92

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACQUISITION VALUE</u>
	<u>PURCHASES</u>	
	JPMORGAN MUNICIPAL MMKT FD (IJMXX) CUSIP: 4812C0241	
VARIOUS	TOTAL OF 13 PURCHASES	21,083,285.69
		<hr/>
	TOTAL PURCHASES	21,083,285.69
	<u>NON-CASH RECEIPTS</u>	
	NORTH CAROLINA ST PUB IMPT SER A DTD 03/01/2001 4.75% DUE 03/01/2017 PREREFUNDED 03/01/2011 @ 102.00 CUSIP: 658256C34	
12/17/09	RECEIVED 13,435,000 PAR VALUE PREREFUNDED FROM CUSIP 658256GH9	13,455,152.50
		<hr/>
	NORTH CAROLINA ST PUB IMPT SER A DTD 03/01/2001 4.75% DUE 03/01/2017 CUSIP: 658256C91	
12/17/09	RECEIVED 1,160,000 PAR VALUE UNREFUNDED BALANCE FROM CUSIP 658256GH9	1,161,740.00
		<hr/>
	TOTAL NON-CASH RECEIPTS	14,616,892.50
		<hr/>
	TOTAL ASSETS ACQUIRED	35,700,178.19
		=====

<u>DATE</u>	<u>DESCRIPTION</u>	<u>DISPOSITION VALUE</u>	<u>COST VALUE</u>	<u>TOTAL REALIZED GAIN/(LOSS)</u>
	<u>SOLD</u>			
	JPMORGAN MUNICIPAL MMKT FD (IJMXX) CUSIP: 4812C0241			
VARIOUS	TOTAL OF 2 SALES	7,240,667.65	7,240,667.65-	0.00
	MARICOPA CNTY ARIZ CMNTY COLLEGE DIST PROJ 2004 SER B DTD 04/01/2007 4.25% DUE 07/01/2019 CUSIP: 566795JC5			
12/03/09	\$18005000 SOLD 11/30/09 AT \$1.0625/SH COMMISSION \$0.00 18,005,000 PAR VALUE AT 106.252 %	19,130,672.60	18,264,992.20-	865,680.40
	TOTAL SOLD	26,371,340.25	25,505,659.85-	865,680.40
	<u>NON-CASH DISBURSEMENTS</u>			
	NORTH CAROLINA ST PUB IMPT-SER A DTD 03/01/2001 4.75% DUE 03/01/2017 CUSIP: 658256GH9			
12/17/09	\$13435000. 0 DISTRIBUTED PREREFUNDED TO CUSIP 658256C34		13,455,152.50-	0.00
12/17/09	\$1160000. 0 DISTRIBUTED UNREFUNDED BALANCE TO CUSIP 658256C91		1,161,740.00-	0.00
	TOTAL	0.00	0.00-	0.00
	TOTAL NON-CASH DISBURSEMENTS	0.00	14,616,892.50-	0.00

<u>DATE</u>	<u>DESCRIPTION</u>	<u>DISPOSITION VALUE</u>	<u>COST VALUE</u>	<u>TOTAL REALIZED GAIN/(LOSS)</u>
	TOTAL ASSETS DISPOSED	26,371,340.25	40,122,552.35-	865,680.40

UNREALIZED GAIN (LOSS) 12/01/09 TO 12/31/09

ACCOUNT NO. 3620699024

TREASURY STATE OF LA-MILLENNIUM TETF

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TOTAL MARKET VALUE OF ASSETS ON 12/31/09		910,636,000.89
LESS: ACQUISITION COST OF ASSETS ON 12/31/09		870,646,287.59
		<hr/>
UNREALIZED GAIN (LOSS) ON ASSETS HELD ON 12/31/09		39,989,713.30
LESS: UNREALIZED GAIN (LOSS) AT BEGINNING OF PERIOD		
BEGINNING MARKET VALUE OF ASSETS ON 12/01/09	918,779,348.20	
BEGINNING ACQUISITION OF ASSETS ON 12/01/09	875,068,661.75	
	<hr/>	
		43,710,686.45
		<hr/>
UNREALIZED GAIN (LOSS) FOR THE PERIOD 12/01/09 - 12/31/09		3,720,973.15-
		=====