



LOUISIANA DEPARTMENT OF THE TREASURY

John Kennedy, State Treasurer

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Louisiana State Bond Commission Approves Over \$300 Million for Projects and \$15 Million in Savings Statewide

BATON ROUGE, LA – The State Bond Commission approved over \$300 million for projects statewide and \$15 million in savings by refinancing existing public debt at its October 20th meeting, according to State Treasurer John Kennedy.

“The Bond Commission approved statewide funding for various community projects, improvements to public facilities, upgrades to schools, and housing,” said Treasurer Kennedy. “We also saved the taxpayers millions by signing off on several refinancings of public debt that will save money for state and local projects.”

Among the individual projects the Bond Commission approved are:

- **Beauregard Parish**, South Beauregard Recreation District No. 2, \$1.744 million: For acquiring, constructing and improving playgrounds and a recreation/community center; AND Waterworks District No. 3, \$5 million: To establish, acquire, construct, improve, extend and maintain a waterworks system.
- **Caddo Parish**, Town of Oil City, \$100,000: Additions and improvements to the Community Center.
- **Calcasieu Parish**, Cowboy Facilities, Inc. Project, \$15 million: For the development, design, construction and equipping of new student parking facilities on the campus of McNeese State University.
- **Lafayette Parish**, City of Carencro, I-49 Corridor Economic Development District, \$1 million: For constructing roads, streets and other capital improvements.
- **LaSalle Parish**, LaSalle Economic Development District, \$100,000: To purchase 29 acres from Red Mountain Timberco to establish an industrial park.
- **Orleans Parish**, Algiers Development District Project, \$10 million: For the development and construction of a walking and bicycle path in the Algiers area; AND The Finance Authority of New Orleans, Holy Cross Green Community Program Project, \$15 million: For capital expenditures in connection with a green community project at the former Holy Cross High School.
- **Pointe Coupee Parish**, Police Jury, \$8 million: For constructing, improving, and resurfacing public roads and bridges including drainage and acquiring equipment.

(CONTINUED...)

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- **Rapides Parish**, City of Alexandria, \$2 million: For constructing, acquiring, extending and/or improving the water portion of the combined electric power and light plant and system, waterworks plant and system, natural gas system and sewer system.
- **St. Charles Parish**, Hospital Service District No. 1, \$6 million: For constructing operating, and maintaining hospital facilities.
- **St. Tammany Parish**, Recreation District No.14, \$1.5 million: Acquiring, constructing, improving parks, playgrounds, recreation centers, and other recreational facilities.
- **Tangipahoa Parish**, Water District, \$6 million: For constructing and acquiring improvements and extensions to the waterworks system.
- **Tensas Parish**, Parish-wide Fire Protection District No. 1, \$25,000: for acquiring fire protection equipment; AND Police Jury \$974,000 for the construction of a public safety building.
- **Union Parish**, Town of Farmerville, \$1 million: For constructing and improving public streets and bridges.
- **Vermilion Parish**, School Board, \$500,000: For constructing and equipping a middle school complex on the North Vermilion Middle/High School campus.
- **West Carroll Parish**, Concord Fire District, \$100,000: To refinance existing debt on two vehicles and provide matching funds for FEMA grant for new fire truck.

The Commission also approved over \$15 million in savings for local government by refinancing existing debts. Among the refinancings approved are:

- **Ascension Parish School Board**, Parish-wide School District, \$1.16 million in savings.
- **Beauregard Parish School Board**, Parish-wide School District, \$79,000 in savings.
- **Calcasieu Parish**, School District No. 21, \$120,000 in savings; School District No. 30, \$54,000 in savings; Recreation District No. 1, Ward 3, \$62,000 in savings; AND Vinton Public Power Authority/Town of Vinton Project), \$269,000 in savings.
- **Morehouse Parish**, School Board, Parish-wide School District No. A, \$400,000 in savings.
- **Ouachita Parish**, Monroe City School Board, \$228,000 in savings.
- **St. Tammany Parish**, Hospital Service District No. 1, \$5.7 million in savings.
- **Tangipahoa Parish**, Southeastern Louisiana University Student Recreation and Activity Center Project, \$110,527 in savings; AND Water District, \$1.9 million in savings.
- **Vermilion Parish**, City of Kaplan, \$1.6 million in savings.
- **Vernon Parish School Board**, Leesville School District No. 16, \$272,000 in savings.
- **West Baton Rouge Parish**, City of Port Allen, \$251,000 in savings.

The Louisiana State Bond Commission meets monthly to review and approve applications from parishes, municipalities, special taxing districts, and other political subdivisions of the State requesting authority to incur debt.

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