

Louisiana Department of the Treasury Budget

Treasury receives money from fees, grants and taxes. All money spent by Treasury must be approved, or appropriated, by the Legislature. Below are the sources of Treasury's funding. Also below is how Treasury spends its funding, which also must be approved by the Legislature.

Treasury's Funding	Last year's budget for Fiscal Year 2007-2008	This year's budget for Fiscal Year 2008-2009
		<i>Footnote 1</i>
Money from the State General Fund, which is money the state collects from taxes such as sales tax, income tax, gambling taxes, etc.	\$1,699,230	\$1,476,483
Money paid to Treasury by other state agencies for Treasury-provided banking services	1,320,698	1,436,120
Money Treasury generates by providing other services to public agencies and private businesses	7,084,969	7,191,041
Money allocated by law to benefit certain Treasury programs	3,221,417	3,221,417
Money received from the federal government	1,000	1,000
Total money appropriated to Treasury	\$13,327,314	\$13,326,061

Footnotes

- "Fiscal Year" is a twelve month period that is used for budgeting and accounting purposes (July 1 through June 30).
- An example would be fees other agencies pay to use Treasury's central banking services.
- An example would be fees paid for filing Bond Commission applications.
- An example would be funding dedicated for specific purposes. Treasury uses a portion of these monies to pay for outside contracted investment management and trust services.

Treasury's Expenditures	Last year's budget for Fiscal Year 2007-2008	This year's budget for Fiscal Year 2008-2009
Administration	\$2,682,613	\$2,661,214
Unclaimed Property	1,827,021	1,857,351
State Banking and Fund Disbursement	4,068,951	4,162,521
State Debt Management	1,846,911	1,710,871
State Investments Management	2,901,818	2,934,104
Total Expenditure Budget for Treasury	\$13,327,314	\$13,326,061
Total number of employees	65	65

Footnotes

- The mission of the Administration Division is to provide overall management and support that enables the other divisions of Treasury to operate as efficiently and effectively as possible. This Division has 14 employees.
- The mission of the Unclaimed Property Division is to collect and return lost or misplaced money and other assets that belong to the citizens of Louisiana. This Division has 10 employees.
- The mission of the State Banking and Fund Disbursement Division is to act as state government's banker and to manage the state's bank accounts. This Division has 26 employees.
- The mission of the State Debt Management Division is to evaluate, approve and monitor all public debt in Louisiana. This Division has 10 employees.
- The mission of the State Investments Management Division is to invest the state's money, including over \$3.4 billion in state trust funds, and to earn a reasonable rate of return while preserving the principal. This Division has 5 employees.