



MINUTES
STATE BOND COMMISSION
MEETING OF FEBRUARY 19, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Kyle Plotkin, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux
Representative Walt Leger
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Kleckley moved approval of the minutes of the January 15, 2015 meeting, seconded by President Alario, and without objection, the minutes were approved.

Treasurer Kennedy acknowledged the resignation of Misty Eiserloh, Debt Analyst, State Bond Commission.

Ms. Folsie provided a synopsis on Items 3 through 21, excluding Items 11, 12 and 14, Local Governmental Units - Elections May 2, 2015. Speaker Kleckley moved approval on Items 3 through 21, excluding Items 11, 12 and 14 with Items 6, 16 and 17 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Items 3 through 21, excluding Items 11, 12 and 14 were approved

Ms. Folsie provided a synopsis on Items 11, 12 and 14 Local Governmental Units - Elections May 2, 2015. Speaker Kleckley moved approval, seconded by President Alario. There was an objection to the motion by Mr. Ardoin and with a roll call vote of 12 to 1, the motion was approved.

Ms. Folsie provided a synopsis on Item 22, Jackson Parish Police Jury. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 22 was approved.

Ms. Folse provided a synopsis on Item 23, LaSalle Parish, LaSalle Economic Development District. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 23 was approved.

Ms. Folse provided a synopsis on Item 24, LaSalle Parish, Hospital Service District No. 1. Additional information was provided by Paul Mathews, Administrator, Hardtner Medical Center and Alan Offner, Bond Counsel, Foley & Judel, LLP. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 24 was approved.

Ms. Folse provided a synopsis on Items 26, 28 through 34 and 38 through 41, Local Political Subdivisions - Bonds - Final Approval. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 26, 28 through 34 and 38 through 41 were approved.

Ms. Folse provided a synopsis on Item 25, Ascension Parish, West Ascension Consolidated Gravity Drainage District No. 1. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folse provided a synopsis on Item 27, Jefferson Parish Council, Consolidated Sewerage District No. 1 (DNR Revolving Loan Program). Additional information was provided by James W. Parks, CEO/President, Louisiana Public Finance Authority and Elizabeth St. Paul Digby, CEO, Financial & Insurance Solutions, LLC. President Alario moved approval subject to the escrow of fees, seconded by Speaker Kleckley, and without objection, Item 27 was approved.

Ms. Folse provided a synopsis on Item 35, Ouachita Parish, City of West Monroe. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 35 was approved.

Ms. Folse provided a synopsis on Item 36, Pointe Coupee Parish School Board. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 36 was approved.

Ms. Folse provided a synopsis on Item 37, St. Tammany Parish, Hospital Service District No. 1. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 37 was approved.

Ms. Folse provided a synopsis on Item 42, Louisiana Community Development Authority (Ragin Cajun Facilities, Inc. - University of Louisiana at Lafayette Cajundome Project). Representative Robideaux moved approval, seconded by Mr. Plotkin, and without objection, Item 42 was approved.

Ms. Folse provided a synopsis on Item 43, Louisiana Community Development Authority (Cypress Cove Apartment Project). Speaker Kleckley moved for conditional approval, contingent upon registration of Hope Housing Foundation and its subsidiaries with the Louisiana Secretary of State in order to do business in Louisiana. The motion was seconded by Mr. Plotkin and without objection, Item 43 was conditionally approved.

Ms. Folse provided a synopsis on Item 44, Louisiana Community Development Authority (CDF Healthcare of Louisiana, LLC Project). Speaker Kleckley moved approval, seconded by President Alario and without objection, Item 44 was approved.

Ms. Folse provided a synopsis on Item 45, Louisiana Community Development Authority (Jefferson Recreation and Cultural Facilities Project). President Alario moved approval, seconded by Speaker Kleckley, and without objection, Item 45 was approved.

Ms. Folse provided a synopsis on Item 46, Louisiana Public Facilities Authority (Franciscan Missionaries of Our Lady Health System Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 46 was approved.

Ms. Folse provided a synopsis on Item 47, Louisiana Public Facilities Authority (Nineteenth Judicial District Courthouse Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 47 was approved.

Ms. Folse provided a synopsis on Item 48, Louisiana Public Facilities Authority (Louisiana Pellets, Inc. Project). Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 48 was approved.

Ms. Folse provided a synopsis on Item 49, St. Mary Parish, Recreation District No. 5. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 49 was approved.

Ms. Folse provided a synopsis on Item 50, St. John the Baptist, Port of South Louisiana. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 50 was approved.

Treasury Kennedy advised Item 51 had been withdrawn prior to meeting.

Ms. Folse provided a synopsis on Item 52, Calcasieu Parish Public Trust Authority (Lake Charles Memorial Hospital Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 52 was approved.

Ms. Folse provided a synopsis on Items 53 through 56 relative to Lines of Credit and Capital Outlay. Additional information was provided by Mark A. Moses, Director, Office of Facility Planning and Control. Representative Robideaux moved approval on Item 53, Certificates of Impossibility and Impracticality - Priority 1; Item 54, Rescission of Cash Lines of Credit - Priority 1; Item 55, Cash Lines of Credit - Priority 2 and Item 56, Non-Cash Lines of Credit - Priority 5, less project 50-J04 Assumption Parish Overlay of Bayou Drive, Planning and Construction for \$1,530,000. The motion was seconded by Senator Riser, and without objection, Items 53 through 56 were approved.

Ms. Folse provided a synopsis on Item 57, Juban Crossing Economic Development District. Ms. Folse noted the agenda needed to be amended to correct the Series 2014 to Series 2015. Additional information was provided by Scott Crawford, Crawford Lewis, PLLC. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 57 was approved.

Ms. Folse provided information on Item 58 relative to costs of issuance and reporting requirements pursuant to R.S. 39:1405.4. Additional information was provided by Joy Irwin, Assistant Legislative Auditor and Director of Local Government Services, Legislative Auditor's Office; Sharon Perez, Public Finance Specialist, House Fiscal Division and Linda Nugent, Director, Senate Fiscal Office. Mr. McGimsey offered a motion to authorize the Agenda Review Committee to review costs and fees on behalf of the Commission. The motion was seconded by President Alario, and without objection, the motion was approved.

Ms. Folsie provided a synopsis on Item 59, Louisiana Housing Corporation (Cyrus Homes Project) and 60, Louisiana Housing Corporation (Choctaw Lodge Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 59 and 60 were approved.

Treasurer Kennedy provided information on 2015 Volume Cap.

Ms. Folsie noted information on rating agency actions had been provided to the members.

Treasurer Kennedy provided information on the General Obligation Refunding, additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

There was additional discussion on Item 11, Livingston Parish, Recreation District No. 2; Item 12, Morehouse Parish, Bastrop Area Fire Protection District No. 2 and Item 14, Orleans Parish Law Enforcement District in regards to Emergency Elections.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)