



MINUTES
STATE BOND COMMISSION
MEETING OF APRIL 16, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Secretary of State Tom Schedler (arrived during discussion of Item 5)
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator Mike Walsworth, representing Senator John Smith
Representative Erich Ponti, representing Speaker Charles Kleckley
Representative James Fannin
Representative Walt Leger
Commissioner Kristy Nichols (arrived during discussion of Item 5)
Mr. Ron Henson, representing Treasurer John Kennedy (for Items 1 - 5)
Treasurer John Kennedy (replaced Mr. Henson during discussion of Item 5)

MEMBERS ABSENT:

Representative Joel Robideaux

Representative Ponti moved approval of the minutes of the April 2, 2015 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Item 3, East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Downtown Development District. Representative Ponti moved approval, seconded by President Alario, and without objection, Item 3 was approved.

Ms. Folsie provided a synopsis on Item 4, Concordia Parish, Parishwide Hospital Service District. Senator Riser moved approval, seconded by Representative Ponti, and without objection, Item 4 was approved.

Ms. Folsie provided a synopsis on Item 5, Morehouse Parish, Hospital Service District No. 1 (d/b/a Morehouse General Hospital). Additional information was provided by Wesley Shafto, Bond Counsel, Breithaupt, Dunn, DuBos, Shafto & Wolleson, LLC and Jim Albritton, Chief Financial Officer, Morehouse General Hospital. Senator Walsworth moved approval, seconded by Representative Ponti, and without objection, Item 5 was approved.

Ms. Folsie provided a synopsis on Item 6, West Carroll Parish Law Enforcement District. Representative Ponti moved approval, seconded by President Alario, and without objection, Item 6 was approved.

Ms. Folsie provided a synopsis on Item 7, Winn Parish Police Jury. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 7 was approved.

Ms. Folsie provided a synopsis on Items 8, 13, 16 and 19 Local Political Subdivisions - Bonds - Final Approval. Representative Ponti moved approval on Items 8, 13, 16 and 19, with conditional approval on Item 13 contingent upon verification of the certified resolution being adopted by the City of Denham Springs authorizing the incurrence of the debt, which was adopted on April 14, 2015. The motion was seconded by President Alario, and without objection, Items 8, 13, 16 and 19 were approved, with Item 13 being conditionally approved

Ms. Folsie provided a synopsis on Items 9, 10, 11, 12, 14, 15, 17 and 18, Local Political Subdivisions - Bonds - Final Approval. Additional information was provided for Item 12 by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. President Alario requested additional information on Item 12 and action was deferred until later in the meeting. Representative Ponti moved approval of Items 9, 10, 11, 14, 15, 17 and 18. The motion was seconded by President Alario, and without objection, Items 9, 10, 11, 14, 15, 17 and 18 were approved.

Ms. Folsie provided a synopsis on Item 20, Union Parish, Town of Farmerville. Representative Fannin moved for conditional approval, contingent upon verification of the certified ordinance being adopted by the Town authorizing the incurrence of the debt, which was adopted on April 9, 2015. The motion was seconded by President Alario, and without objection, Item 20 was conditionally approved.

Ms. Folsie provided a synopsis on Item 21, Orleans Parish School Board. Additional information was provided by Wayne Neveu, Bond Counsel, Foley & Judell, LLP and Annie Cambria, Director of Strategic Finance, Recovery School District. Representative Leger moved approval with the condition the school will continue to be named Avery Alexander School. The motion was seconded by Senator Murray, and without objection, Item 21 was conditionally approved.

Ms. Folsie provided a synopsis on Items 22 through 25, Political Subdivisions - Bonds. Representative Ponti moved approval on Items 22 through 25 with conditional approval on Item 22 contingent upon verification of the amended certified resolution being adopted by the LCDA authorizing the amended co-manager as Stifel Nicolaus & Company along with Crews & Associates, Inc., which was adopted on April 9, 2015. The motion was seconded by President Alario and without objection, Items 22 through 25 were approved, with Item 22 being conditionally approved.

Ms. Folsie provided a synopsis on Item 26, Louisiana Public Facilities Authority (THRIVE Foundation Project). Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP and Sara Broome, Executive Director, THRIVE Foundation. After further discussion, action on Item 26 was deferred.

There was additional discussion on Item 12, Jefferson Parish School Board. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Representative Ponti moved approval, seconded by President Alario, and without objection, Item 12 was approved.

Ms. Folsie provided a synopsis on Items 27 through 55, excluding Items 28, 37 and 54, Ratifications and/or Amendments to Prior Approvals. Representative Ponti moved approval, seconded by President Alario, and without objection, Items 27 through 55, excluding Items 28, 37 and 54 were approved.

Ms. Folse provided a synopsis on Items 28, 37 and 54, Ratifications and/or Amendments to Prior Approvals. Representative Ponti moved approval, seconded by President Alario, and without objection, Items 28, 37 and 54 were approved.

Ms. Folse provided a synopsis on Item 56, Louisiana Public Facilities Authority (19th Judicial District Courthouse Project). Representative Ponti moved approval, seconded by President Alario, and without objection, Item 56 was approved.

Ms. Folse provided information on Item 57 relative to Unclaimed Property Special Revenue Bonds, Series 2015 (I-49 South) and Proposed Legislation. Additional information was provided by Nita Chambers, Budget Administrator, Department of Transportation & Development; Meredith Hathorn, Bond Counsel, Foley & Judell, LLP; Shawn Wilson, Confidential Assistant, Department of Transportation & Development and Senator Bret Allain II, District 21.

Ms. Folse provided a status update on Item 58, relative to the \$334,990,000 General Obligation Bonds, Series 2015A&B.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)