



MINUTES
STATE BOND COMMISSION
MEETING OF AUGUST 20, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator John Smith, representing Senator Neil Riser
Senator Barrow Peacock, representing Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Taylor Barras, representing Representative Joel Robideaux
Representative Walt Leger
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

Speaker Kleckley moved approval of the minutes of the July 16, 2015 meeting, seconded by President Alario and without objection, the minutes were approved.

Treasurer Kennedy advised Item 42, a status update relative to the State of Louisiana Unclaimed Property Special Revenue Bonds would be considered in a different order than reflected on the agenda. The status update was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

Ms. Folsie provided a synopsis on Items 3 through 9, Local Governmental Units - Elections November 21, 2015. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 3 through 9, were approved.

Ms. Folsie provided a synopsis on Item 10, Caldwell Parish Law Enforcement District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folsie provided a synopsis on Item 11, Claiborne Parish Law Enforcement District. Additional information was provided by Alan Offner, Bond Counsel, Foley & Judell, LLP; Jo Bellew, Accounting Department, Claiborne Parish Sheriff's Office and Melanie Perry, Accounting Department, Claiborne Parish Sheriff's Office. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 11 was approved.

Ms. Folse provided a synopsis on Item 12, East Baton Rouge Parish, St. George Fire Protection District No. 2. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 12 was approved.

Ms. Folse provided a synopsis on Item 13, East Baton Rouge Parish Law Enforcement District. Additional information was provided by Skip Rhorer, Chief Civil Deputy, East Baton Rouge Sheriff's Office. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 13 was approved.

Ms. Folse advised that Item 14 had been withdrawn prior to the meeting.

Ms. Folse provided a synopsis on Item 15, Iberia Parish, Iberia Economic Development Authority. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 15 was approved.

Ms. Folse provided a synopsis on Item 16, St. Helena Parish, Recreation District, Ward 5. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 16 was approved.

Ms. Folse provided a synopsis on Item 17, St. Helena Parish Law Enforcement District. After further discussion, action on Item 17 was deferred.

Ms. Folse provided a synopsis on Item 18, Tangipahoa Parish Law Enforcement District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 18 was approved.

Ms. Folse provided a synopsis on Item 19, Vermilion Parish, Hospital Service District No. 2. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 19 was approved.

Ms. Folse provided a synopsis on Items 22, 23, 27, 29 and 30; Local Political Subdivisions - Bonds - Final Approval. Speaker Kleckley moved approval on Items 22, 27, 29 and 30, with Item 23 being conditional upon verification of the certified resolution adopted by the City of Sulphur on August 10 authorizing the incurrence of the debt. The motion was seconded by President Alario and without objection, Items 22, 27, 29 and 30 were approved with item 23 being conditionally approved.

Ms. Folse provided a synopsis on Item 20, Avoyelles Parish, City of Bunkie. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Ms. Folse provided a synopsis on Item 21, Avoyelles Parish, Village of Moreauville. Speaker Kleckley moved for conditional approval contingent upon adoption and subsequent verification of an amended resolution by the Village of Moreauville authorizing the use of sewer funds to pay the proposed debt, and to include "not exceeding" for the interest percentage, which is scheduled to be adopted on August 10, 2015. The motion was seconded by President Alario, and without objection, Item 21 was conditionally approved.

Ms. Folse provided a synopsis on Item 24, Claiborne Parish, Town of Homer. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folse provided a synopsis on Item 25, Lafayette Parish, City of Broussard. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folse provided a synopsis on Item 26, Morehouse Parish, City of Bastrop. Speaker Kleckley moved for conditional approval contingent upon adoption and subsequent verification of an amended resolution by the City authorizing the creation of a Debt Service Fund, which is scheduled to be adopted on August 13, 2015. The motion was seconded by President Alario, and without objection, Item 26 was conditionally approved.

Ms. Folse provided a synopsis on Item 28, Pointe Coupee Parish Police Jury. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 28 was approved.

Ms. Folse provided a synopsis on Item 31, Vermilion Parish, Hospital Service District No. 2. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 31 was approved.

Ms. Folse provided a synopsis on Item 32, Vernon Parish, Town of New Llano. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 32 was approved.

Ms. Folse provided a synopsis on Item 33, Louisiana Community Development Authority (Woman's Hospital Foundation Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 33 was approved.

Ms. Folse provided a synopsis on Item 34, Capital Area Finance Authority. Speaker Kleckley moved for conditional approval contingent upon adoption and subsequent verification of a subsequent resolution by the Capital Area Finance Authority accepting the parameter term proposal for the purchase of the proposed bonds and to include a description of the security for the proposed bonds, which is scheduled to be adopted on August 20, 2015. The motion was seconded by President Alario, and without objection, Item 34 was conditionally approved.

Ms. Folse provided a synopsis on Items 35 through 41, Ratifications and/or Amendments to Prior Approvals. Additional information on Item 35 was provided by Matt Kern, Bond Counsel, Jones Walker, L.L.P. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 35 through 41 were approved.

Ms. Folse provided a synopsis on Item 43, Other Business. Additional information was provided by Joseph Delafield, Attorney-at-Law.

Ms. Folse provided more information on Item 17, St. Helena Parish Law Enforcement District. After further discussion, action on Item 17 was deferred.

Ms. Folse provided a synopsis on Item 45, Louisiana Housing Corporation (Artspace Bell School Lofts Project). Additional information was provided by William Law, CEO, Artspace Bell School Lofts Project, Joe Butler, Project Director, Artspace Bell School Lofts Project and Steve Stanley, Director of Real Estate Finance, Artspace Bell School Lofts Project. Senator Ed Murray moved approval, seconded by Representative Leger, and without objection, Item 45 was approved.

Reverend Richard Hamlet, CEO, Global Ministries Foundation provided information on Louisiana Community Development (GMF Hidden Lake Apartments Project).

Ms. Folsie provided further information on Item 17, St. Helena Parish Law Enforcement District. Senator Ed Murray moved approval for \$50,000 Certificates of Indebtedness with the requirement that the District must appear at the September 2015 meeting to answer questions and for consideration of remaining request. Representative Leger seconded, and without objection, Item 17 was approved.

Ms. Folsie provided information on Item 44 relative to a records request regarding the proposed Town of Vidalia and Carter Street No.1 Economic Development bond. Additional information was provided by Mary Olive Pierson, Attorney.

Mr. Enright made a motion for the Commission to go into an Executive Session. Relative to Item 44, Discussion of records request regarding the proposed Town of Vidalia and Carter Street No. 1 Economic Development District bond issue to receive legal advice from legal counsel. The motion was seconded by Senator Peacock and the State Bond Commission convened into an Executive Session.

Representative Fanin moved to end the Executive Session and President Alario seconded the motion. Ms. Anderson called the roll and by a unanimous vote, the meeting reconvened.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
