



MINUTES
STATE BOND COMMISSION
MEETING OF AUGUST 18, 2016
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser
Mr. Joe Salter, representing Secretary of State Tom Schedler
Mr. John Morris, representing Attorney General Jeffrey "Jeff" Landry
President John Alario
Senator Eric LaFleur
Senator Jean-Paul "JP" Morrell
Senator Dan Claitor, representing Senator John Smith
Speaker Taylor Barras
Representative Cameron Henry
Representative Neil Abramson
Representative Jim Morris
Commissioner Jay Dardenne
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Barras moved approval of the minutes of the July 21, 2016 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Item 3, Richland Parish, Town of Mangham. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 3 was approved.

Ms. Folsie provided a synopsis on Item 4, Concordia Parish, Town of Clayton. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 4 was approved.

Ms. Folsie provided a synopsis on Item 5, Concordia Parish, Town of Vidalia. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 5 was approved.

Ms. Folsie provided a synopsis on Item 6, East Baton Rouge Parish Law Enforcement District. Speaker Barras moved for approval, seconded by President Alario, and without objection, Item 6 was approved.

Ms. Folsie provided a synopsis on Item 7, Lafayette Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 7 was approved.

Ms. Folsie provided a synopsis on Item 8, Morehouse Parish Assessment District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 8 was approved.

Ms. Folse provided a synopsis on Item 9, St. John the Baptist Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 9 was approved.

Ms. Folse provided a synopsis on Item 10, Tangipahoa Parish Law Enforcement District. Speaker Barras moved for approval, seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folse provided a synopsis on Item 11, Acadia Parish, Fire Protection District No. 10. Treasurer Kennedy informed the Commission that Senator LaFleur recused himself from Item 10. Speaker Barras moved conditional approval contingent upon verification of the certified resolutions adopted by the District and the Police Jury authorizing the incurrence of the debt, which was adopted on May 3, 2016 and August 2, 2016, respectively. The motion was seconded by President Alario, and without objection, Item 11 was conditionally approved.

Ms. Folse provided a synopsis on Items 12 and 20, Local Political Subdivisions. Speaker Barras moved approval, seconded by President Alario, and without objection, Items 12 and 20 were approved.

Ms. Folse provided a synopsis on Item 13, Caddo Parish, City of Shreveport (DEQ Project). Speaker Barras moved approval, subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 13 was approved.

Ms. Folse provided a synopsis on Item 14, Caldwell Parish, East Columbia Sewerage District No. 1 (DEQ Project). Speaker Barras moved approval seconded by President Alario and without objection, Item 14 was approved.

Ms. Folse provided a synopsis on Item 15, Orleans Parish, City of New Orleans. Senator Morrell moved approval, seconded by Representative Abramson and without objection, Item 15 was approved.

Ms. Folse provided a synopsis on Item 16, Orleans Parish, City of New Orleans. Senator Morrell moved approval, seconded by Representative Abramson and without objection, Item 16 was approved.

Ms. Folse provided a synopsis on Item 17, Ouachita Parish Police Jury, West Ouachita Economic Development District. Speaker Barras moved approval, seconded by President Alario and without objection, Item 17 was approved.

Ms. Folse provided a synopsis on Item 18, St. Tammany Parish, Recreation District No. 14. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the Parish Council authorizing the incurrence of the debt, which was adopted on August 4, 2016. The motion seconded by President Alario and without objection, Item 18 was conditionally approved.

Ms. Folse provided a synopsis on Item 19, Tangipahoa Parish, Water District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 19 was approved.

Ms. Folsie provided a synopsis on Items 21 and 25, Colleges and Universities, Public Trust - Final Approval and/or Sale. Additional information was provided by Mark Moses, Director, Office of Facility Planning and Control; Tracy Morganti, Bond Counsel, Adam and Reese, LLP. Speaker Barras moved approval, seconded by President Alario, and without objection, Items 21 and 25 were approved.

Ms. Folsie provided a synopsis on Item 22, Louisiana Housing Corporation. Speaker Barras moved conditional approval, contingent upon verification of the subsequent certified resolution adopted by the Corporation authorizing the sale of bonds, which was adopted on August 10, 2016. The motion was seconded by President Alario, and without objection, Item 22 was conditionally approved.

Ms. Folsie stated that an agenda change for Item 23 was needed to reflect \$ 1,465,000 Revenue Bonds instead of \$1,400,000 Revenue Bonds. President Alario moved to amend the agenda for the stated terms. The motion was seconded by Speaker Barras, and without objection, the agenda was amended.

Ms. Folsie provided a synopsis on Item 23, Louisiana Community Development Authority (L & R Utilities, Inc. Project). Speaker Barras moved conditional approval, contingent upon verification of the amended certified resolution adopted by the Authority authorizing the security, which was adopted on August 11, 2016. The motion was seconded by President Alario, and without objection, Item 23 was conditionally approved.

Ms. Folsie provided a synopsis on Item 24, Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Items 26 through 34, Ratification and/or Amendments To Prior Approvals. Speaker Barras moved approval, seconded by President Alario, and without objection, Items 26 through 34 were approved.

Ms. Folsie provided a synopsis on Item 35, Cash Lines of Credit – Priority 1. Additional information was provided by Mark Moses, Director, Office of Facility Planning and Control. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 35 was approved.

Ms. Folsie provided a synopsis on Item 36, Non-Cash Lines of Credit - Priority 5. Additional information was provided by Mark Moses, Director, Office of Facility Planning and Control. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 36 was approved.

Ms. Folsie provided a brief synopsis and handout on Item 37, State of Louisiana (General Obligation Bonds). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 37 was approved.

Ms. Folsie provided a synopsis and handout on Item 38, State of Louisiana (Revenue Anticipation Notes). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 38 was approved.

Ms. Folsie provided a status update related to the competitive sale of not exceeding \$186,715,000 General Obligation Bonds, Series 2016D that was rescheduled for Tuesday, August 30, 2016.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
